

Subordination

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2000-08-17 10:44:33

Cook County Recorder 25.50



00632402

FIRST AMERICAN TITLE order # C9704316

Danna 1 of 2

LEGAL DESCRIPTION:

PARCEL 1:

LOT 9 IN HOMAN SQUARE PHASE 3, BEING A RESUBDIVISION OF LOTS 1 THROUGH 48, INCLUSIVE, AND THE VACATED 16 FEET EAST/WEST ALLEY IN BLOCK 9 IN E.A. CUMMINGS AND CO.'S CENTRAL PARK AVENUE ADDITION, A SUBDIVISION OF PART OF THE SOUTHEAST 14 OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED JULY 12, 1996 AS DOCUMENT 96534799, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

PERPETUAL NON-EXCLUSIVE EASEMENT TO AND FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS IN, OVER AND ACROSS LOT 57 AS CREATED AND SET OUT IN THE PLAT OF SUBDIVISION RECORDED JULY 12, 1996 AS DOCUMENT NUMBER 96534799 AND THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS FOR HOMAN SQUARE HOMEOWNERS' ASSOCIATION RECORDED JUNE 27, 1994 AS DOCUMENT NUMBER 94558398 AND AMENDED AS DOCUMENT NUMBER 94930840, 95190932, 95552590, 96476893, 96605103 AND 96971447.

Property Address :

3521 W. Polk St.

Chgo. IL 60624

Pin : 16-14-412-011

Property of Cook County Clerk's Office

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SUBORDINATION AGREEMENT

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, **WEST SIDE AFFORDABLE HOUSING LIMITED PARTNERSHIP**, an Illinois limited partnership, having its principal office at Suite 550, 2001 York Road, Oak Brook, Illinois 60523 ("West Side") does hereby subordinate its mortgage from Terrell Taylor and Janis Taylor ("Mortgagor") in the original principal amount of \$20,000, dated July 20, 1998 and recorded in the Office of the Cook County Recorder on July 22, 1998 as Document No. 98638769, to that certain mortgage executed by Mortgagor to **NEW CENTURY MORTGAGE**, having its principal office at Suite 400, 100 Plaza Drive, Schaumburg, Illinois 60173 which mortgage is dated _____ and was recorded in the Office of the Cook County Recorder on _____ 2000 as Document No. _____ encumbering that certain real estate legally described on Exhibit A attached hereto and made a part hereof.

WEST SIDE AFFORDABLE HOUSING,
LIMITED PARTNERSHIP, an Illinois
limited partnership

By: West Side Affordable Housing,
Inc., an Illinois corporation
Its: General Partner

By: 
Name: Mark A. Angelini
Its: Vice President

Prepared by:

Mail to:

The Shaw Company
2001 York Rd.
ste 550

Oak Brook, IL 60523
(Mark Angelini)
V.P.

00632402

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ACKNOWLEDGMENTS

STATE OF ILLINOIS

COUNTY OF COOK

I, Mary Romano, a notary public in and for said County, in the State of Illinois, DO HEREBY CERTIFY that Mark Angelini, personally known to me to be the Vice President of West Side Affordable Housing, Inc., an Illinois corporation, personally known to me to be the same person whose name is subscribed to the attached Subordination Agreement, appeared before me this day in person and severally acknowledged that as said officer, he signed and delivered the attached Subordination Agreement pursuant to authority given by the Board of Directors of West Side Affordable Housing, Inc. on behalf of West Side Affordable Housing Limited Partnership, an Illinois limited partnership, as his free and voluntary act, for the uses and purposes set forth therein.

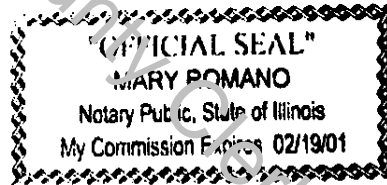
GIVEN under my hand and official seal this 28th day of July, 2000.

Mary Romano

Notary Public

My commission expires:

2/19/01



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