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MERITAGE MORTGAGE CORPORATION



00639057

LIMITED-POWER OF ATTORNEY

Meritage Mortgage Corporation (hereinafter called "Meritage") hereby appoints Ocwen Federal Bank FSB, as its true and lawful attorney-in-fact to act in the name, place and stead of Meritage for the purposes set forth below. This limited power of attorney is given in furtherance of that certain Residential Flow Servicing Agreement by and between Resource Bancshares Mortgage Group, Inc. and Ocwen Federal Bank FSB dated as of September 25, 1997 (the "Agreement") to which reference is made for the definition of all capitalized terms herein and shall only be effective as to loans being serviced pursuant to the terms of the Agreement (the "Loans").

The said attorney-in-fact, is hereby authorized and empowered with respect to the performance of its obligations under the Agreement as to the Loans as follows:

To execute, acknowledge, seal and deliver deed of trust/mortgage note endorsements, assignments of deed of trust/mortgage and other recorded documents, satisfactions/releases/reconveyances of deed of trust/mortgage, tax authority notifications and declarations, deeds, bills of sale, and other instruments of sale, conveyance, and transfer, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits, and supporting documents as may be necessary or appropriate to effect its execution, delivery, conveyance, recordation or filing.

This instrument is to be construed and interpreted as a limited power of attorney and does not empower or authorize the said attorneys-in-fact to do any act or execute any document on behalf of Meritage not described herein; nor waive in any way or amend the respective representations, warranties or covenants of the parties contained in the Agreement.

Dated: May 6, 1999

Meritage Mortgage Corporation

Witness:

By Larry W. Reed
Name: Larry W. Reed
Title: President

Becky Parker
Name: Becky Parker

Wilson W McDonald
Name: Wilson W. McDonald

00639057
RECORD & RETURN TO
Court Explors, Inc
300 Rector Place
New York, NY 10280

State of South Carolina)
)
County of Richland)

BEFORE ME, Wilson W. McDonald, a Notary Public in and for the jurisdiction aforesaid, on this 6th day of May 1999, personally appeared Larry W. Reed who resides at Columbia, South Carolina and who is personally known to me (or sufficiently proven) to be the president of Meritage and the person who executed the foregoing instrument by virtue of the authority vested in him and he did acknowledge the signing of the foregoing instrument to be his free and voluntary act and deed as the president of Meritage for the uses, purposes and consideration therein set forth.

Witness my hand and official seal this 6th day of May 1999.

Wilson W McDonald
Notary Public for South Carolina
My Commission Expires: 12/11/00

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