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5542/0127 20 001 Page 1 of 3
2000-08-22 11:31:05
Cook County Recorder 25.00



RECORDATION REQUESTED BY:

COLE TAYLOR BANK
1542 W. 47th Street
Chicago, IL 60609

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 88452, Dept A
Chicago, IL 60609-8452

SEND TAX NOTICES TO:

Rita R. Coronado and Reynaldo J. Coronado
523 West 37th Street
Chicago, IL 60609

FOR RECORDER'S USE ONLY

H20031443 or

This Modification of Mortgage prepared by: **Cole Taylor Bank (Loan Services - IL)**
P.O. Box 909743
Chicago, IL. 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 31, 2000 BETWEEN Rita R. Coronado and Reynaldo J. Coronado, VESTED IN: Rita R. Coronado, an unmarried person and Reynaldo J. Coronado, an unmarried person (referred to below as "Grantor"), whose address is 523 West 37th Street, Chicago, IL 60609; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 1542 W. 47th Street, Chicago, IL 60609.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 10, 1999 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded June 24, 1999 in the Cook County Recorders Office as Document Number 99609451

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 1 AND 2 IN THE SUBDIVISION OF LOTS 44 TO 48 IN THE SUBDIVISION OF THE NORTHEAST 1/4 OF BLOCK 27 IN CANAL TRUSTEE'S SUBDIVISION OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as **523 West 37th Street, Chicago, IL 60609.** The Real Property tax identification number is 17-33-318-002. and 17-33-318-001.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The principal balance of the "Promissory Note" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$20,000.00 to \$24,300.00. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$48,600.00

The interest rate to be applied to the outstanding principal balance from time to time shall be at a rate of 10.00% per annum.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be

BOX 333-CU

released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Rita R. Coronado
Rita R. Coronado

X Reynaldo J. Coronado
Reynaldo J. Coronado

LENDER:

COLE TAYLOR BANK

By: _____
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF _____)
) ss
COUNTY OF _____)

On this day before me, the undersigned Notary Public, personally appeared Rita R. Coronado and Reynaldo J. Coronado, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this _____ day of _____, 20 ____.

By _____ Residing at _____

Notary Public in and for the State of _____

My commission expires _____

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) ss

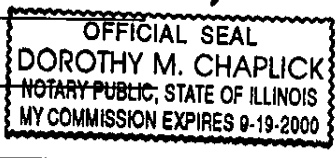
On this 3rd day of August, 20 00, before me, the undersigned Notary Public, personally appeared CAROLINA PADILLA and known to me to be the Retail Banker, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Dorothy M. Chaplick

Residing at Chicago, Cook County

Notary Public in and for the State of Illinois

My commission expires _____



Cook County Clerk's Office