

"Maximum principal indebtedness for recording tax purposes is \$.00.
Exactly same collateral of prior debt. Does not increase principal debt."



FHLMC/FNMA NO. 0639225322
UP LOAN NO. 0009064148

BALLOON LOAN MODIFICATION
(Pursuant to the Terms of the Balloon Note
Addendum and Balloon Rider)

This Balloon Loan Modification ("Modification"), entered into effective as of the 18th day of July, 2000 between Sylvia A Tillig, single/never married (borrower") and Union Planters Bank, N.A. ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust to Secure Debt (the "Security Instrument"), dated August 30, 1993, securing the original principal sum of U.S. \$ 69,350.00 and recorded in Book or Liber _____ at page(s) _____, Instrument No. 93749302 in the Register's Office of Cook County, Illinois and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 415 W Miner, Unit 5, Arlington Heights, IL 60005, the real property described being set forth as follows:

UNIT 5 TOGETHER WITH ITS UNDIVIDED PERCENTAGE
INTEREST IN THE COMMON ELEMENTS IN ETHAN ALLEN
TERRACE CONDOMINIUM AS DELINEATED AND DEFINED IN
THE DECLARATION RECORDED AS DOCUMENT #27066584

TAX ID # 033-041-805-21005

To evidence the election by the Borrower of the [Conditional Right to Refinance][Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of September 01, 20 00, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 52,801.73.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 8.625%, beginning September 01, 2000. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 523.97, beginning on the 1st day of October, 2000 and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on September 01, 2023 the ("Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at P. O. Box 2127 Memphis, TN 38101-2127 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

504
P-3
S-3
M-3
JHK

UNOFFICIAL COPY

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in the Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with all of the terms and provisions thereof, as amended by this Modification.

July 26, 2000
Date

Sylvia A. Tillig
SYLVIA A TILLIG - Borrower

Date

- Borrower

Signed sealed and delivered in the presence of

witness

TYPED NAME

Paula J. Glomski

witness

TYPED NAME

Paula J. Glomski

Cathy Hawkins
witness UPB Cathy Hawkins

Union Planters Bank, N.A.

Sandra Butler
witness UPB Sandra Butler
07-31-00

Marsha P. Murley
By: Marsha P. Murley
Assistant Vice President

Date

STATE OF Illinois
COUNTY OF Cook

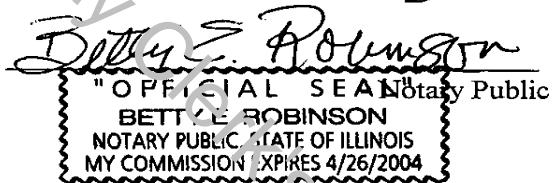
Personally appeared before me Betty E. Robinson a Notary Public, Sylvia A. Tillig, with whom I am personally acquainted and who, upon oath, acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand, at office, this the 26th day of July, 2000.

My Commission Expires:

4/26/2004

STATE OF TENNESSEE
COUNTY OF SHELBY



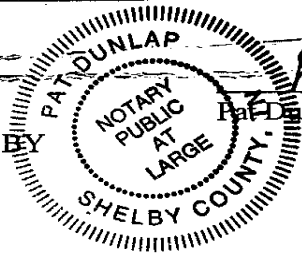
Before me, the undersigned a Notary Public, within and for said County and State, at Memphis duly commissioned and qualified, personally appeared Marsha P. Murley with whom I am personally acquainted, and who upon her oath, acknowledged herself to be the Assistant Vice President of Union Planters Bank, N.A., the within named bargainor, a national banking association; she as such officer, being duly authorized so to do, executed the foregoing instrument for the purposes therein contained by subscribing thereto the name of the corporation by herself as such officer.

Witness my hand and Notarial Seal at my office in said Shelby County, at Memphis, this the 31st day of July, 2000.

My Commission Expires:

MY COMMISSION-EXPIRES:
AUGUST 8, 2000

THIS INSTRUMENT PREPARED BY
AND RETURN TO:
UNION PLANTERS BANK, N.A.
SPECIAL LOAN DEPARTMENT
P. O. BOX 1860
MEMPHIS, TN 38101-1860



Pat Dunlap
- Notary Public

00673665

UNOFFICIAL COPY

THIS SPACE FOR RECORDER'S USE ONLY

BALLOON LOAN MODIFICATION

RECORDING REQUESTED BY
FIRST AMERICAN TITLE INS. CO.

WHEN RECORDED MAIL TO:
FIRST AMERICAN TITLE INS. CO.
3 FIRST AMERICAN WAY
SANTA ANA, CALIFORNIA 92707
ATTN: MODIFICATION DEPT.



TITLE# 335050

LOAN #: 0009064148



LENDERS ADVANTAGE

THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION
(ADDITIONAL RECORDING FEE APPLIES)

00673665