

UNOFFICIAL COPY

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2000-08-30 10:16:25
Cook County Recorder 25.00

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REAL ESTATE MORTGAGE

\$13,181.00 Total of Payments

The Mortgagors, JOSEPH W. JENSEN AND SHELLEY A. JENSEN, HIS WIFE. AS TENANTS BY THE ENTIRETY mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK State of Illinois, to wit:

THE DESCRIPTION OF THE PROPERTY IS ON A SEPERATE FORM ATTACHED TO THIS MORTGAGE, WHICH DESCRIPTION IS PART OF THIS MORTGAGE.

PIA 5540 W 103rd St
Unit 2C
Oak Lawn

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on SEPTEMBER 25, 2004, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided, however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee, as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent, and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable.

Dated this 21 day of AUGUST, 2000

JOSEPH W. JENSEN (SEAL)
STATE OF ILLINOIS, COUNTY OF COOK

Shelley A. Jensen (SEAL)
SHELLEY A. JENSEN
) ss

The foregoing instrument was acknowledged before me this 21 day of AUGUST, 2000, by JOSEPH AND SHELLEY JENSEN

My Commission expires 5-21-2004



[Signature]
Notary Public

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

[Signature]
(Borrower's Signature)

This instrument was prepared by WELLS FARGO FINANCIAL ILL INC, 15864 LA GRANGE RD D1E
Name ORLAND PARK IL 60462 Address

BOX 333-CTI

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ADDENDUM FOR LEGAL DESCRIPTION OF MORTGAGE DATED 8/21/00, JOSEPH W. JENSEN AND SHELLEY A. JENSEN, MORTGAGORS.

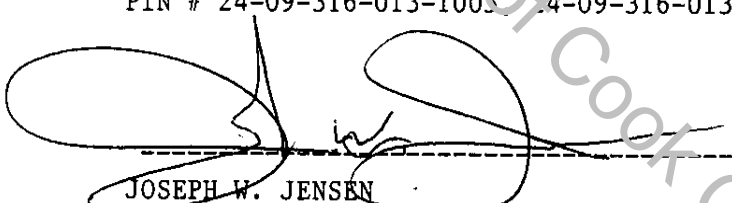
PARCEL 1:

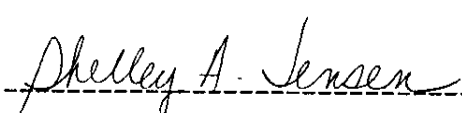
UNIT NUMBER (S) 2C AND G2 IN ARBOR CREST CONDOMINIUM AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: THE EAST 125.12 FEET OF THE WEST 300.24 FEET OF THE NORTH 142 FEET OF THE SOUTH 192 FEET OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AUGUST 31, 1998 AS DOCUMENT NUMBER 98774052; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF LIMITED COMMON ELEMENTS KNOWN AS STORAGE SPACE S2C-A8 DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 98774052

PIN # 24-09-316-013-1005 24-09-316-013-1012


JOSEPH W. JENSEN


SHELLEY A. JENSEN

Property of Cook County Clerk's Office