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Cook County Recorder



### PREPARED BY:

JAMES B. CARROLL, ESQ. 2400 West 95th Street, Suite 501 Evergreen Park, Illinois 60805 (708) 422-3766

MAIL TO:

Founders Bank

6825 W. 111th Worth, IL 60482

David J. Spedale, Vice-President

**EUGENE "GENE" MOORF WARKHAM OFFICE** 

NON-DISTURBANCE, SUBORDINATION & ATTORNMENT AGREEMENT

COOK COUNTY

RECORDER

THIS NON-DISTURBANCE, SUBORDINATION & ATTORNMENT AGREEMENT ("Agreement"), is made and entered into by between and among CKM PARTNERS, LLC, 8700 W. Bryn Mawr, Chicago, IL 60631, ("Lessor"), NATIONAL JOCKEY CLUB, an Illinois Corporation, 3301 S. Laramie Ave., Cicero, Il 60804, ("Lessee"), and FOUNDERS BANK, 6825 W. 111th St., Worth, IL 60482, ("Lender");

### RECITALS:

- Lessor is the owner and holder of fee simple title in and to certain real property (the "Premises") described A. on Exhibit "A" attached hereto and incorporated by reference and situated in Cook County, Illinois and
- Lessor and Lessee have entered into a certain lease dated July 6, 2000 (the Lease") demising the Premises В. (the "Leased Premises") to Lessee; and
- Lessor has made, executed and delivered to Lender one certain Note (the "Note") in the amount of C. \$1,275,000.00 secured by a Mortgage ("Mortgage") of the Premises dated July 5, 2000, which Mortgage was filed for record in the Office of the Cook County Recorder ("Office") on July 12, 2000 as Document No. 00517429; and
- As additional consideration for the Note, Lessor has absolutely assigned to Lender the Lease by an D. Assignment of Rents ("Assignment") dated July 5, 2000 which Assignment was filed for record in the aforesaid Office on July 12, 2000 as Document No. 00517430, and

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E. Lender requires, as a precondition to providing financing for the Premises, that Lessee subordinate to Lender Lessee's right, title and interest in the Leased Premises;

NOW, THEREFORE, in consideration of the mutual promises herein contained and other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledged, Lessee, Lessor and Lender, intending to be legally bound hereby, covenant and agree as follows:

- 1. The Recitals above are incorporated herein as Paragraph 1 as if fully restated.
- 2. Provided Lessee is not in default in the payment of rent, taxes, utility charges or other sums payable by Lessee under the terms of the Lease or under any other provision of the Lease and Lessee is then in possession of the Leased Premises except for that part of the Premises Sub-Leased to CAPTAIN INTERMODAL L.L.C.:
  - a). The right of possession of Lessee to the Leased Premises and all of Lessee's rights provided for in the Lease shall not be affected or disturbed by Lender in the exercise of any of its rights and remedies under the Note, the Mortgage or the Assignment; and
  - b). In the event Lender obtains title to the Leased Premises through foreclosure under the Mortgage or otherwise, Lessee agrees to continue occupancy of the Leased Premises under the same terms and conditions of the Lease and will attorn to the Leader, its successors or assigns, to the same extent and with the same force as if Lender were the Lessor under the Lease.
- 3. Lender shall be entitled, but not obligated, to exercise the claims, rights, powers, privileges, options and remedies of the Lessor under the Lease and shall be further entitled to the benefits of, and to receive and enforce performance of, all of the covenants to be performed by Lessee under the Lease as though Lender were named therein as the Lessor. Lender shall not, by virtue of the Assignment of this Agreement, be or become subject to any liability or obligation to Lessee under the Lease or otherwise, until Lender shall have obtained title to the Leased Premises, by foreclosure or otherwise, and then only to the extent of liabilities or obligations accruing subsequent to the date that Lender has obtained title to the Leased Premises.
- 4. Without Lender's prior written approval, Lessee shall not pay an installment of rent or any part thereof more than thirty (30) days prior to the due date of such installment. Unless so approved by Lender, Lender shall not be bound by and shall be entitled to recover from Lessee, as rent under the Lease, any rayment of the rent or additional rent made by Lessee to or at the direction of Lessor for more than one month in rayance or paid by an amendment or modification of the Lease.
- 5. After notice is given to Lessee by Lender pursuant to the Assignment, which notice will be given only if Lessor is in default under the terms of the Note and Mortgage aforesaid, that the sums due under the Lease should be paid to Lender, Lessee shall pay to Lender, or in accordance with the directions of Lender, all rentals and other monies due and to become due to Lessor under the Lease. Lessor hereby expressly authorizes Lessee to make such payments to Lender and hereby releases and discharges Lessee of, and from liability to Lessor on account of any such payments.

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- Except as otherwise provided in Paragraph 2 herein and above, the Lease and Lessee's leasehold estate 6. created thereby, including all rights and options to purchase the Leased Premises, shall be and are completely and unconditionally subject and subordinate to the lien of the Mortgage and to all the terms, conditions and provisions thereof, to all advances made or to be made thereunder, and to any renewals, extensions, modification or replacements thereof.
- This Agreement shall inure to the benefit of and shall be binding upon Lessee, Lessor and Lender, and 7. their respective heirs, personal representatives, successors and assigns. In the event of any one or more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal or unenforceable, in any respect, such invalidity, illegality or enforceability shall not affect any other provisions of this Agreement, but this Agreement shall be construed as if such invalid, illegal or unforceable provisions had never been contained herein. This Agreement shall be governed by and construed according to the laws of the State of Illinois.

IN WITNESS WIFFEOF, the parties hereto have caused this Agreement to be duly signed and attested by their respective duly authorized officers, members or managers as of the 6th day of July, 2000.

LESSEE:		Ox	,
NATIONAL JOCKEY CI	.UB	$\mathcal{L}$	
By: Charlun B	dur	CAR .	By: May
Charles W. Bidwill	, III, Pre	sident	Edward T. Duffy, Asst. Secretary
			0,
STATE OF ILLINOIS	)		40.
	)	SS.	9
COUNTY OF COOK	) .		C

The undersigned, a notary public in and for said County and State, DO HE KEBY CERTIFY that Charles W. Bidwill, III and Edward T. Duffy, personally known to me to be the President and Asst. Secretary of the National Jockey Club, an Illinois Corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as Officers of said Company they signed and delivered the said instrument pursuant to authority given by the Law, the Articles of Incorporation and By-Laws of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal this / st day of syst., 2000.

"OFFICE Susan A. Newson."

Susan A. Newson.

Susan a Robbins. Notary Public, Stine of a My Commission Parago Margarita

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"OFFICIAL SEAL" Susan A. Kendrick Notary Public, State of Illinois My Commission Expires March 15 200

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LESSOR:	CKM PARTNER	S LLC
Ву:	762	
Jeffre	y W. Krol, Manager	
By: Cha	Sun Bich	Mat
Charle	es W. Bidwill, III, M	lanager
STATE OF I	LLINOIS	)
COUNTY O	F COOK	)SS. )

The undersigned, a notary public in and for said County and State, DO HEREBY CERTIFY that Jeffrey W. Krol and Charles W. Bidwill, III personally known to me to be Managers of CKM Partners LLC, an Illinois Limited Liability Company and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as Managers of said Company they signed and delivered the said instrument pursuant to authority given by the Articles of Organization and Operating Agreement of said Company as their free and voluntary act, and as the free and voluntary act and deed of said Company for the uses and purposes therein set forth.

GIVEN under my hand and official seal this at day of Lyt, 2000.

"OPPICIAL SEAL"

Susan A. Kendrick

Notare Public, State of Illinois

My Commission Papers, Moreh 15, 2003

NOTARY PUBLIC

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LENDER:	
FOUNDERS BANK	
By: David J. Spedale, Vice President	·
Attest: Bashleen M. Clerold	
STATE OF ILLINOIS ) (SS.) (COUNTY OF COOK )	
COUNTY OF COOK	
The undersigned, a notary public in and for said County and and the medical personally known	to me to be Officers of FOUNDERS BANK an Illinois
Banking Corporation and personally known to me to be foregoing instrument, appeared before me this day in person a Corporation, they signed and delivered the said instrument.	and severally acknowledged that as such Officers of said
affixed thereto, pursuant to authority given by the Board of I act, and as the free and voluntary act and deed of said Cor	Directors of said Corporation, as their free and voluntary
GIVEN under my hand and official seal this Add	ay of Expende 2000.
Lila +	David
NOTARY I	PUBLIC
	OFFIC! LL SEAL
My Commission Expires:	PITA A CARPOLL NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES: C 0/2 J/04
	TTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTT

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EXHIBIT "A"

#### LEGAL DESCRIPTION

THAT PART OF THE SOUTH EAST 1/4 OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE EAST 1267 FEET AND EXCEPT THE WEST 1038 FEET THEREOF, AS MEASURED ON THE SOUTH LINE THEREOF) LYING SOUTHERLY OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT ON THE EAST LINE OF SOUTHEAST 1/4 OF SAID SECTION 33, 1213.18 FEET NORTH OF THE SOUTHEAST CORNER THEREOF; THENCE WEST AT RIGHT ANGLE TO THE EAST LINE OF SAID SOUTH EAST 1/4 OF SAID SECTION 33, 40 FEET, THENCE SOUTHWESTERLY ON A LINE WITH AN ANGLE OF 164 DEGREES 24 MINUTES MEASURED FROM EAST TO SOUTHWEST FROM LAST DESCRIBED LINE, A DISTANCE OF 259.98 FEET; THENCE SOUTHWESTERLY ON A LINE WITH A DEFLECTION OF 00 DEGREES 36 MINUTES TO THE LEFT, FROM THE LAST DESCRIBED LINE, F. DISTANCE OF 849.63 FEET; THENCE SOUTHWESTERLY ON A LINE WITH A DEFLECTION OF 00 DEGREES 17 MINUTES TO THE LEFT FROM THE LAST DESCRIBED LINE, A DISTANCE OF 234.76 FEET; THENCE SOUTHWESTERLY ON A LINE WITH A DEFLECTION OF 4 DEGREES 28 MINUTES 15 SECONDS TO THE RIGHT FROM LAST DESCRIBED LINE, A DISTANCE OF 210.14 FEET; THENCE SOUTHWESTERLY ON A LINE WITH A DEFLECTION OF 2 DEGREES 54 MINUTES 30 SECONDS TO THE RIGHT, FROM LAST DESCRIBED LINE, A DISTANCE OF 482.83 FEET; THENCE SOUTHWESTERLY ON A LINE WITH A DEFLECTION OF 00 DEGREES 6 MINUTES 52 SECONDS TO THE LEFT, FROM LAST DESCRIBED LINE, A DISTANCE OF 411.74 FEET; THENCE SOUTHWESTERLY ON A LINE WITH A DEFLECTION OF 3 DEGREES 13 MINUTES 30 SECONDS TO THE LEFT FROM LAST DESCRIBED LINE, A DISTANCE OF 259.35 FETT TO A POINT IN THE WEST LINE OF THE SOUTH EAST 1/4 OF SAID SECTION 33, SAID POINT IS 606.82 FEET NORTH OF THE SOUTHWEST CORNER OF SAID SOUTH EAST 1/4 IN COOK COUNTY, ILLINOIS. (EXCEPT IN THE SOUTH 34 FEET OF THE AFORESAID TRACT TAKEN FOR ROAD BY DEED RECORDED FEBRUARY 2, 1974 AS DOCUMENT NUMBER 222087627 Clort's Office

COMMONLY KNOWN AS: 5030 W. Pershing Road Stickney, IL 60402

P.I.N. NO: 16-33-400-035-0000

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