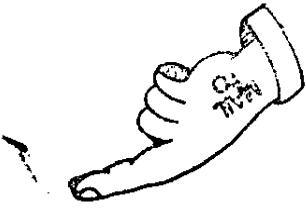


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0825/0077 10 001 Page 1 of 3
2000-09-06 13:52:58
Cook County Recorder 25.50



Recording requested by and
When recorded, return to:
RCG, Inc. 505 San Marin Drive, #300A
Novato, CA 94945
Loan # 2202062
Deal ID: First Alliance

ASSIGNMENT OF MORTGAGE

For Value Received, **FIRST ALLIANCE MORTGAGE COMPANY**, the undersigned holder of a MORTGAGE (herein "Assignor") whose address is 17305 Von Karman Avenue, Irvine, CA, 92614 does hereby grant, sell, assign, transfer and convey unto **Norwest Bank Minnesota, National Association, as Trustee of the First Alliance Mortgage Loan Trust 1998-4, without recourse**, (herein "Assignee"), whose address is 11000 Broken Land Parkway, Columbia, Maryland, 21044, without recourse, representation or warranty, all beneficial interest under a certain MORTGAGE dated 12/3/98, made and executed by **Borrower(s): RAYBURN G YOUNG AND PAMELA S YOUNG, HIS WIFE IN JOINT TENANCY, WHO ACQUIRED TITLE AS PAMELA YOUNG** in which MORTGAGE is of record in:

Book/Volume: 8686 Page No.: 0099
Instr/Doc No.: 08180841
Othr Ref No.:
Parcel/Tax ID#: 14073060250000
Twncshp/Borough:
Trustee Name (DOTs only) :
Original Loan Amount: \$41,959.00
Original Beneficiary: FIRST ALLIANCE MORTGAGE COMPANY
Dist/Sect/Blck/Lot: //
Prop. Add (if avail.): 2246 W WINNEMAC AVENUE CHICAGO 606250000
See Attached Exhibit 'A' for Legal Description

which was recorded on 12/29/98 in **Cook (County or Town, whichever is applicable)** in the state of **IL**, together with the note or bond secured thereby, the note or bond evidencing said indebtedness having this date been transferred together with Assignor's right, title and interest in and to said MORTGAGE, all without recourse, or warranty, the property herein described and the indebtedness thereby secured.

RECORDED
1-20

6-7
P-3
3-
My
gfk

Page 2 Loan# 2202062

All other existing legal or equitable rights, interests and remedies in or with respect to the Mortgage and/or the Note and/or the proceeds thereof, including, but not limited to, escrow deposits, existing title insurance policies and hazard insurance policies, as well as causes of action and judgements related thereto.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described First Alliance.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment effective as of the 20th day of July, 2000.



FIRST ALLIANCE MORTGAGE COMPANY

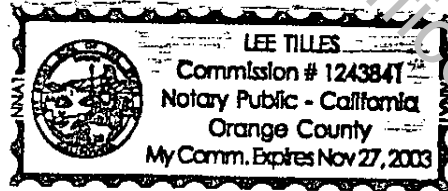
By: [Signature]
Name: Jerry A. Hager
Title: Vice President

State of California
County of Orange

On July 20, 2000 before me, the undersigned Notary Public in and for said State, personally appeared Jerry A. Hager, known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized Vice President for FIRST ALLIANCE MORTGAGE COMPANY and whose address is 17305 Von Karman Avenue, Irvine, CA, 92614, and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity on behalf of which the person acted, executed the instrument.

Witness My Hand and Official Seal.

[Signature]
Notary Public: Lee Tilles
My commission expires: November 27, 2003



UNOFFICIAL COPY

EXHIBIT 12

08180841

LEGAL DESCRIPTION

FIFTY (50) IN SAM BROWN JR'S WEBSTER AVENUE SUBDIVISION OF THE
A WEST QUARTER OF THE SOUTH WEST QUARTER OF SECTION SEVEN (7),
TOWNSHIP FORTY (40) NORTH, RANGE FOURTEEN (14), EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 14-07-306-025-0000

Loan # 2202062

Property of Cook County Clerk's Office