UNOFFICIAL CORPORTION OF THE PROPERTY OF THE P 825/0079 10 001 Page 1 of 2000-09-06 13:53:52

Cook County Recorder

25,50



Recording requested by and When recorded, return to: RCG, Inc. 505 San Marin Drive, #300A Novato, CA 94945 Loan # 220208% Deal ID: First Alliance

ASSIGNMENT OF MORTGAGE

For Value Received, FIRST ALLIANCE MORTGAGE COMPANY, the undersigned holder of a MORTGAGE (hereir, "Assignor") whose address is 17305 Von Karman Avenue, Irvine, CA, 92614 does hereby grant, sell, assign, transfer and convey unto Norwest Bank Minnesota, National Association, as Trustee of the First Alliance Mortgage Loan Trust 1999-1, without recourse, (herein "Assignee"), whose address is 11000 Broken Land Parkway. Columbia, Maryland, 21044, without recourse, representation or warranty, all beneficial interest under a certain MORTGAGE dated 1/19/99, made and executed by Borrower(s): DAVID I PENNA, DIVORCED AND NOT SINCE REMARIZED in which MORTGAGE is of record in: 12 Clarks

Book/Volume:

Page No.:

Instr/Doc No.: 99110093

Othr Ref No.:

Parcel/Tax ID#: 12-22-310-031-0000

Twnshp/Borough:

Trustee Name (DOTs only):

Original Loan Amount: \$71,490.00

Original Beneficiary: FIRST ALLIANCE MORTGAGE COMPANY

Dist/Sect/Blck/Lot: //

Prop. Add (if avail.): 3336 N EDGINGTON STREET FRANKLIN PARK 601310000

See Attached Exhibit 'A' for Legal Description

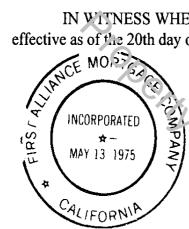
which was recorded on 2/2/99 in Cook (County or Town, whichever is applicable) in the state of IL, together with the note or bond secured thereby, the note or bond evidencing said indebtedness having this date been transferred together with Assignor's right, title and interest in and to said MORTGAGE, all without recourse, or warranty, the property herein described and the indebtedness thereby secured.

Page 2 Loan# 2202082

All other existing legal or equitable rights, interests and remedies in or with respect to the Mortgage and/or the Note and/or the proceeds thereof, including, but not limited to, escrow deposits, existing title insurance policies and hazard insurance policies, as well as causes of action and judgements related thereto.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described First Alliance.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment effective as of the 20th day of July, 2000.



State of California County of Orange

FIRST ALLIANCE MORTGAGE COMPANY

Name: Jerry A. Hager Title: Vice President

On July 20, 2000 before me, the undersigned Notary Public in and for said State, personally appeared Jerry A. Hager, known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized Vice President for FIRST ALLIANCE MORTGAGE COMPANY and whose address is 17305 Von Karman Avenue, Irvine, CA, 92614, and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity on behalf of which the person acted, executed the instrument.

Witness My Hand and Official Seal.

Notary Public: Lee Tilles

My commission expires: November 27, 2003

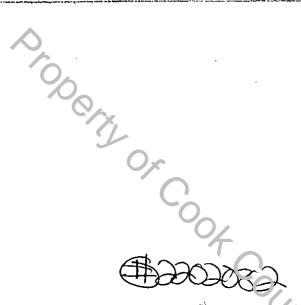
LEE TILLES

Commission # 1243841 **

Natary Public - California & Orange County

My Comm. Expires Nov 27, 2003

Prepared by RCG, Inc., 505 A San Marin Drive, Suite 300, Novato, CA 94945. (415) 898-7200.



LOT 7 IN BLOCK 3 IN GAGE'S ADDITION TO FRANKLIN PARK, A SUBDIVISION IN SECTION'21 AND 22, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
ASSUMABILITY RIDER ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT 'B'

TS OFFICE