UNOFFICIAL COP 2000-09-06 13:58:16

Cook County Recorder

25.50





Recording requested by and When recorded, return to: RCG, Inc. 505 San Marin Drive, #300A Novato, CA 94945

Loan # 2202152 Deal ID: First Alliance

ASSIGNMENT OF MORTGAGE

For Value Received, FIRST ALLIANCE MORTGAGE COMPANY, the undersigned holder of a MORTGAGE (herein "Assignor") whose address is 17305 Von Karman Avenue, Irvine, CA, 92614 does hereby grant, sell, assign, transfer and convey unto Norwest Bank Minnesota, National Association, as Trustee of the First Alliance Mortgage Loan Trust 1999-2, without recourse, (herein "Assignee"), whose address is 11000 Broken Land Parkway, Columbia, Maryland, 21044, without recourse, representation or warranty, all beneficial interest under a certain MORTGAGE dated 5/14/99, made and executed by Borrower(s): JOHN LEDESMA AND JULIETTE LEDESMA, HIS WIFE IN JOINT TENANCY in which Phy Clarks Office MORTGAGE is of record in:

Book/Volume:

Page No.:

Instr/Doc No.: 99515951

Othr Ref No.:

Parcel/Tax ID#: 14-30-218-013

Twnshp/Borough:

Trustee Name (DOTs only):

Original Loan Amount: \$46,262.00

Original Beneficiary: FIRST ALLIANCE MORTGAGE COMPANY

Dist/Sect/Blck/Lot: //

Prop. Add (if avail.): 1823 W WELLINGTON AVENUE CHICAGO 606570000

See Attached Exhibit 'A' for Legal Description

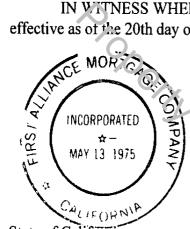
which was recorded on 5/28/99 in Cook (County or Town, whichever is applicable) in the state of IL, together with the note or bond secured thereby, the note or bond evidencing said indebtedness having this date been transferred together with Assignor's right, title and interest in and to said MORTGAGE, all without recourse, or warranty, the property herein described and the indebtedness thereby secured.

Page 2 Loan# 2202152

All other existing legal or equitable rights, interests and remedies in or with respect to the Mortgage and/or the Note and/or the proceeds thereof, including, but not limited to, escrow deposits, existing title insurance policies and hazard insurance policies, as well as causes of action and judgements related thereto.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described First Alliance.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment effective as of the 20th day of July, 2000.



State of California County of Orange FIRST ALLIANCE MORTGAGE COMPANY

Title: Vice President

On July 20, 2000 before me, the undersigned Notary Public in and for said State, personally appeared Jerry A. Hager, known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized Vice President for FIRST ALLIANCE MORTGAGE COMPANY and whose address is 17305 Von Karman Avenue, Irvine, CA, 92614, and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity on behalf of which the person acted, executed the instrument.

Witness My Hand and Official Seal.

Notary Public: Lee Tilles

My commission expires: November 27, 2003

LEE TILLES

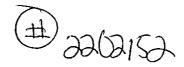
Commission # 1243841

Notary Public - California

Orange County

My Comm. Expires Nov 27, 2003

Prepared by RCG, Inc., 505 A San Marin Drive, Suite 300, Novato, CA 94945. (415) 898-7200.



following described property iccated in

COOK

County, Illinois

LOT 13 IN WILLIAM DEEKING'S DIVERSEY SUBDIVISION OF THE SOUTH WEST QUARTER OF THE NORTH EAST QUARTER OF SECTION 20 TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ASSUMABILITY RIDER ATTACHED HEALTO AND MADE A PART HEREOF AS EXHIBIT 'A'
PREIN: 14-30-218-013

which has the address of 1823 W. WELLINGTON AVE., CHICAGO, Illinois 60657 ("Freperty Address");