



00690288

**MODIFICATION AGREEMENT**

**LOAN NO. 01-74752156**

This agreement, made this the 22<sup>nd</sup> day of AUGUST 2000, by and between the Mortgagee, LIBERTY FEDERAL BANK, party of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s) KENNETH P. KOC, DIVORCED AND NOT SINCE REMARRIED AND CHARLES P. FOULKES, A NEVER MARRIED PERSON, IN JOINT TENANCY, representing themselves to be the owner(s) of the real estate hereinafter and in said mortgage described.

*Handwritten initials/signature*

LOT 40 AND THE S 1/2 OF LOT 41 IN BLOCK 1 IN A. H. HILL AND COMPANY'S NORTHWESTERN ELEVATED ROAD ADDITION, BEING A SUBDIVISION OF THE N 1/2 OF THE SW 1/4 OF THE NE 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**WITNESSETH:**

RETITLE SERVICES # R 961936

WHEREAS, the Mortgage(s) heretofore executed a certain mortgage dated APRIL 15, 1998 and recorded APRIL 20, 1998 in the recorder's office of COOK County, Illinois as Document Number 98310434, conveying to LIBERTY FEDERAL BANK as mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note dated APRIL 15, 1998 in the amount of NINETEEN THOUSAND FIVE HUNDRED AND NO/100 (\$19,500.00).

The premises mentioned in said mortgage are legally described as follows:

**COMMONLY KNOWN AS:** 4539 N. BERNARD  
CHICAGO, IL 60625

**PERMANENT TAX ID NO.:** 13-14-216-006

# UNOFFICIAL COPY

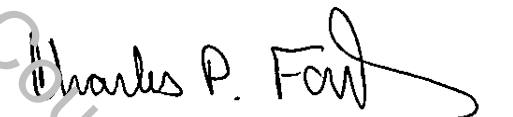
WHEREAS, there now remains an unpaid principal balance on the account of said mortgage indebtedness in the sum of FIFTY-NINE THOUSAND AND NO/100 (\$59,000.00).

WHEREAS, the maturity date for the above referenced mortgage is will remain as originally stated the 15th DAY OF may 2005.

AND KNOW THEREFORE, it is hereby agreed that said mortgage and supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified, altered and amended in a manner so that KENNETH P. KOC AND CHARLES P. FOULKES hereby agrees to pay LIBERTY FEDERAL BANK, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness up to the maximum credit limit in the amount of FIFTY-NINE THOUSAND AND NO/100 (\$59,000.00), with interest calculated on the outstanding balance at the rate of Prime minus .50% for the remaining term of the loan as is stated in the original promissory note dated APRIL 15, 1998. Payments are due on the 15th of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due and payable on the 15th DAY OF MAY 2005.

IN TESTIMONY WHEREOF, the parties hereunto have signed, sealed and delivered the indenture on the day and year first written above.

  
KENNETH P. KOC

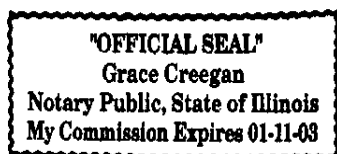
  
CHARLES P. FOULKES

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that KENNETH P. KOC AND CHARLES P. FOULKES are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and official seal, this the 22<sup>ND</sup> day of AUGUST 2000.

  
NOTARY PUBLIC

My Commission expires:

1-11-03



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# UNOFFICIAL COPY

**LIBERTY FEDERAL BANK,**

*Steve Cannistra, VP*  
STEVE CANNISTRA, VICE PRESIDENT

*Mark F. Metzger, Asst VP*  
MARK F. METZGER, ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS) SS  
COUNTY OF COOK

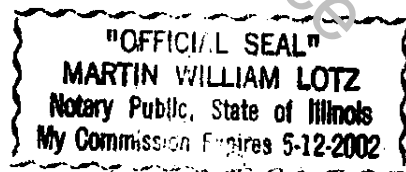
I, MARTIN WILLIAM LOTZ, a Notary public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT STEVE CANNISTRA, is personally known to me to be the VICE PRESIDENT of LIBERTY FEDERAL BANK, and MARK F. METZGER personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severally acknowledge that such VICE-PRESIDENT and ASSISTANT VICE PRESIDENT signed and delivered the said instruments as VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, the uses and purposes therein set forth.

Given under my hand and notarized the 22<sup>ND</sup> Day of AUGUST 2000

*Martin William Lotz*  
NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY:  
LIBERTY FEDERAL BANK  
ONE GRANT SQUARE, P.O. BOX 386  
HINSDALE, IL 60521

MAIL TO



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