

UNOFFICIAL COPY 00691946

5847/0023 25 001 Page 1 of 5
2000-09-07 09:15:52
Cook County Recorder 55.50



[Space Above This Line For Recording Data]

~~When Recorded Return To:~~

Chase Manhattan Mortgage Corporation
3415 Vision Drive
Columbus OH 43219
Attn: Balloon Department

Recording Requested by &
When Recorded Return To:
US Recordings, Inc.
2925 Country Drive Ste 201
St. Paul, MN 55117

FHLMC: #800425030
CMMC: #3014767270

Prepared by Joan Ball
Joan Ball
Senior Balloon Loan Representative

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon
Note Addendum and Balloon Rider)

5756728

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), made this 12th day of July, 2000, between Maria L. Bulman, married to Kevin R. Bulman and Gus Lykos, an Unmarried Man ("Borrower"), and Chase Manhattan Mortgage Corporation ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument") dated July 28, 1995, securing the original principal sum of U.S. \$80,000.00, and recorded in Document No. 95524853 on August 9, 1995 in the Official Records of the Cook County, Illinois and, (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 392 Pinetree Lane, Unit 10, Schaumburg, Illinois 60193, the real property described being set forth as follows:

Legal description attached hereto and made a part hereof.

Parcel #07-24-303-017-1051

To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

MULTISTATE BALLOON LOAN MODIFICATION--Single Family--Freddie Mac UNIFORM INSTRUMENT Form 3293 (3/99)

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P5
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my

CHICAGO TITLE INSURANCE COMPANY
UNOFFICIAL COPY
LOAN POLICY (1990)
SCHEDULE A (CONTINUED)

00691916

POLICY NO.: 1401 007559621 D2

5. THE LAND REFERRED TO IN THIS POLICY IS DESCRIBED AS FOLLOWS:

✓ PARCEL 1: UNIT NUMBER 1210-RD-1 IN LEXINGTON GREEN CONDOMINIUM, AS DELINEATED ON SURVEY OF PART OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, (HEREINAFTER REFERRED TO AS 'DEVELOPMENT PARCEL'); WHICH SURVEY AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM, MADE BY THE CENTRAL NATIONAL BANK OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 9, 1974 AND KNOWN AS TRUST NUMBER 20534, RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 22925344, AS AMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE SAID PARCEL, (EXCEPT FROM THE SAID PARCEL, ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF, AS DEFINED AND SET FORTH IN THE SAID DECLARATION AND SURVEY, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1, AS SET FORTH IN THE DECLARATION OF EASEMENTS, RECORDED AS DOCUMENT NUMBER 29925344, FOR INGRESS AND EGRESS IN COOK COUNTY, ILLINOIS

POLICY VALID ONLY IF SCHEDULE B IS ATTACHED

DMF 108/15/95

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1. The Borrower is the owner and occupant of the Property.
2. As of **August 1, 2000**, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is **U.S. \$67,647.80**.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **8.750%**, beginning **August 1, 2000**. The Borrower promises to make monthly payments of principal and interest of **U.S. \$556.17** beginning on the **1st** day of **September, 2000**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **August 1, 2025**, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.


The Borrower will make such payments at **3415 Vision Drive, Columbus, Ohio 43219** or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and will comply with, all of the terms and provisions thereof, as amended by this Modification.

{To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note}

Witness



Maria L. Bulman (Seal)

Witness



Kevin R. Bulman (Seal)



Gus Lykos (Seal)

(Seal)

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00001046

----- [Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction] -----

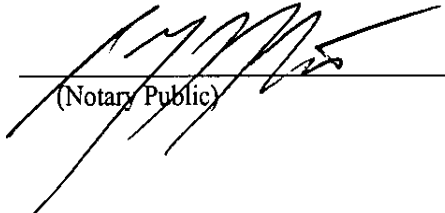
STATE OF ILLINOIS

COUNTY OF COOK

On this the 26th day of July, 2000, before me a Notary Public, personally appeared Kevin R. Bulman, Maria L. Bulman, Gus Lykos

known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that her/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



(Notary Public)

My Commission expires:



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CMMC LOAN NUMBER 3014767270

CHASE MANHATTAN MORTGAGE CORPORATION

By:

Catherine M Stricklen
Catherine M. Stricklen, Vice President

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State of Ohio }
 }
County of Franklin }

This instrument was acknowledged before me this 27TH day of JULY,
2000, by Catherine M. Stricklen, Vice President of CHASE MANHATTAN
MORTGAGE CORPORATION, on behalf of same.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND OFFICIAL SEAL.

Fran A. Ball
Notary Public



JOAN A. BALL
NOTARY PUBLIC - STATE OF OHIO
MY COMMISSION EXPIRES
NOVEMBER 23, 2001

