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2000-09-11 13:51:04
Cook County Recorder 23.50



1635 Costauy Ln Hoffman Estates, IL 60195

OPEN-END REAL ESTATE MORTGAGE

The Mortgagors, REX E. MINOR AND ANDREA L. MINOR, HIS WIFE, AS TENANTS BY THE ENTIRETY, Mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

LOT 5 IN BLOCK 2 IN HARPER'S LANDING UNIT NUMBER 5, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 19, AND A RESUBDIVISION OF PARTS OF VACATED STREETS, VACATED ACCORDING TO DOCUMENT NUMBER 22650177 AND PARTS OF HOWIE IN THE HILLS UNIT NUMBER 1 AND 2, BOTH BEING SUBDIVISIONS OF PART OF SAID SECTION 19, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MENDJIAN, IN COOK COUNTY, ILLINOIS. PIN# 02-19-135-005-0000

to secure the repayment of a Real Estate COD Revolving Loan Agreement of even date, payable to Mortgagee in monthly installments, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee under the above described Real Estate COD Revolving Loan Agreement or any future Real Estate COD Revolving Loan Agreement; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$25,000.00.

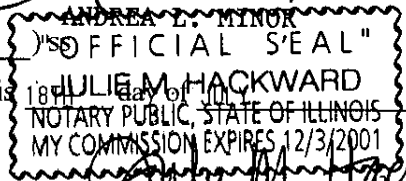
Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described Real Estate COD Revolving Loan Agreement, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said Real Estate COD Revolving Loan Agreement at once due and payable (including any unpaid interest).

Dated this 18TH day of JULY, 2000

[Signature] (SEAL)
REX E. MINOR

[Signature] (SEAL)
ANDREA L. MINOR

STATE OF ILLINOIS, COUNTY OF MCHENRY



The foregoing instrument was acknowledged before me this 18th day of JULY, 2000, by REX E. AND ANDREA L. MINOR

My Commission expires DECEMBER 3, 2001

[Signature]
Notary Public

I hereby acknowledge that all parties obligated on the Real Estate COD Revolving Loan Agreement secured by this mortgage have received written notice of the right to rescind the loan.

[Signature]
REX E MINOR (Borrower's Signature)
[Signature]
ANDREA L. MINOR

This instrument was prepared by WELLS FARGO FINANCIAL ILLINOIS INC 219 W MAIN ST, CARPENTERSVILLE, IL 60110



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