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2000-09-11 11:54:57

Cook County Recorder

27.50

THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING RETURN TO:	00701036
Permanent Tax Index	
Identification No.:	
Property Address:	
, Illinois	
RECAPTURE AGREEMENT	
THIS RECAPTURE AGREEMENT (this "Agreement") date	ed as of the U
Mh day of February, 2000, is given by Mary The	
	339 S. EVANS (Y
CLICAGO	, Illinois,
to the ILLINOIS COMMUNITY ACTION ASSOCIATION ("Grant	or") whose
address is 101 North Sixteenth Street, Springfield,	Illinois.

WITNESSETH:

whereas, the Owner is the holder of legal title to improvements and certain real property commonly known as 7339 S. EVANS CHICAGO, Illinois (the "Residence"), legally described in Exhibit A attached to and made a part of this Agreement; and

whereas, Grantor has agreed to make a grant to the Owner in the amount of foorthousand, three to be used with such other monies, if any, for the rehabilitation of the Residence; and

WHEREAS, as an inducement to Grantor to make the Grant, the Owner has agreed to enter into this Agreement.

NOW, THEREFORE, the parties hereto agree as follows:

- 1. <u>Incorporation</u>. The foregoing recitals are made a part of this Agreement.
- 2. <u>Restrictions</u>. As a condition of the Grantor's making of the grant, the Owner agrees that if the Residence is sold or otherwise transferred within five (5) years of the date that the Owner receives the Grant (the "Restriction Period"), other than by will, inheritance, or by operation of law upon the death of a

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joint tenant owner, the Owner shall pay to Grantor the amount of the Grant less twenty percent (20%) of the amount of the Grant for each full year the Owner has lived in the Residence from the initial date of the Restriction Period. A year in which the Owner has lived in the Residence for more than six (6) months shall count as a full year.

- 3. <u>Amendment</u>. This Agreement shall not be altered or amended without the prior written approval of Grantor.
- 4. <u>Counterparts</u>. This Agreement may be executed in counterparts, and each counterpart shall, for all purposes for which an original of this Agreement must be produced or exhibited, be the Agreement, but all such counterparts shall constitute one and the same agreement.

IN WITNESS V.HEREOF, the Owner has executed this Agreement.

		OWNER:	
	0	Citthe Take	Ju
	4	mary	1. Paylor
STATE OF ILLINOIS) \		
COUNTY OF) SS)	45.	V

ACKNOWLEDGEMENT

I, the undersigned, a notary public in and for the State and County aforesaid, certify that ACHOR TRY and MANY AYOU, who [is] [are] personally known to me to be the same person[s] whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that [he] [she] [they] signed and delivered the said instrument as [his] [her] [their] free and voluntary act and deed for the uses and purposes therein set forth.

Fron under my hand and official seal this H day of

OFFICIAL SEAL
KRISTY WHITE

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:01/19/03 Notary Prolic

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EXHIBIT A TO REHABILITATION PROGRAM AGREEMENT

LEGAL DESCRIPTION

RECAPTORE AGREEMENT	R	ECA	PTURE	AGREEMEN	Т
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DATED,	
FROM	
TO THE ILLINGIS COMMUNITY ACTION ASSOCIATION	
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	Clark
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Dermanant Index Number.	This instrument was prayured by

termanent Index Mambet!
20-27-223-013
Property Address:
-
MARYA ARTHUR TAYLOR
MARYA ARthur TAYLOR 7339 South Evans
CHICAGO, Tunois 60619

This instrument was precired by and after recording should be returned to:

COMMUNITY & ECONOMIC DEVELOPMENT Association of Cook County
 WZN Program
208 South LaSalle Street
Chicago, Illinois 60604

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272230137001269b022 OFFICE OF THE CLERK OF COOK COUNTY, ILLINOIS PERMANENT REAL ESTATE INDEX NUMBER AND LEGAL DESCRIPTION RESUB N 1787 BROOKLINE SUB 20-27-223-AOLUME . 3 K 266 33333_33_33333333333333333333333333 555555555555 111202111