

UNOFFICIAL COPY
EXTENSION AGREEMENT
(ILLINOIS)

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2000-09-11 11:20:24
Cook County Recorder 43.00

Deal
76-63-963 J/LD CTI



THIS AGREEMENT, made this **1st** day of **August 2000**, by and between First Bank of Highland Park, 1835 First Street, Highland Park, Illinois, 60035 the owner of the mortgage or trust deed hereinafter described, and **William P. Levine Family Limited Partnership**, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of **Fifty Thousand Dollars & 00/100**, dated **June 12, 1997**, secured by a **Mortgage** or trust deed in the nature of a **mortgage** registered/recorded **June 18, 1997**, in the office of the Registrar of Titles/Recorders of **Cook County, Illinois**, as **Document Number(s) 97435940** conveying to First Bank of Highland Park, 1835 First Street, Highland Park, Illinois 60035, certain real estate located in Cook, County, Illinois described as follows:

LOT 1 in Robert Goldberg's Subdivision of the south 160.00 feet of the west 200.00 feet of the south 3/4 of the west 1/2 of the northwest 1/4 of the southwest 1/4 of section 31, township 42 north, range 13 east of the third principal meridian, in Cook County, Illinois.

Permanent Real Estate Index Number: **05-31-300-051**
Address of Real Estate: **446- 450 Glenview Road, Glenview, IL 60025**

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P
J.K

2. The amount remaining unpaid on the indebtedness is **\$38,413.12** which is currently outstanding under the original Promissory Note dated **June 12, 1997** in the Principal Amount of **\$50,000.00**.

3. Said remaining indebtedness of **\$38,413.13** which is currently outstanding under the original Promissory Note dated **June 12, 1997** in the Principal Amount of **\$50,000.00** shall be paid on or before **September 1, 2005** and the owner in consideration of such extension promise and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended and to pay the interest monthly thereon until **September 1, 2005, at the rate of 9.0% fixed** per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of **9.0% fixed** per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed herein above described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States Currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at First Bank of Highland Park, 1835 First Street, Highland Park, Illinois 60035.

4. Borrower will pay this loan in **59 regular payments of \$489.31 each** and **one irregular last payment estimated at \$23,803.99** Borrower's **first payment is due September 1, 2000**, and all subsequent payments are due on the same day of each month after that. Borrower's **final payment due September 1, 2005**, will be for all principal and all accrued interest not yet paid.

5. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in same manner as if said extension had not been granted.

BOX 333-CTI

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6. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes but not including any prepayment privileges unless herein expressly provide for, shall remain in full force and effective except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

In TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this agreement the day and year first above written.

FIRST BANK OF HIGHLAND PARK

WILLIAM P. LEVINE FAMILY LIMITED PARTNERSHIP

William J. Deutsch
William J. Deutsch, Senior Vice President

x William P. Levine
William P. Levine, General Partner

Prepared by and mail to: William J. Deutsch, 1835 First Street, Highland Park, Illinois 60035

STATE OF ILLINOIS) ss.
COUNTY OF LAKE)

I, Joanne Romano the undersigned, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that the above signed individuals are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledge that they as such HAVE signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this the 1st of August, 2000
Joanne S. Romano
Notary Public
"OFFICIAL SEAL"
JOANNE S. ROMANO
Notary Public, State of Illinois
My Commission Expires 03/28/04

I, Joanne Romano a notary public in and for the said county in the state aforesaid, DO HEREBY CERTIFY that **William J. Deutsch, Senior Vice President of First Bank of Highland Park** of said Corporation who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such **Senior Vice President**, respectively, appeared before me this day in person and acknowledge that **He has** signed, sealed and delivered the said instrument as **His** free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said **Senior Vice President** then and there acknowledged that, as custodian of the Corporate seal of said Corporation did affix said corporate seal to said instrument as their own free and voluntary act as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and official this the 1st of August, 2000
Joanne S. Romano
Notary Public
"OFFICIAL SEAL"
JOANNE S. ROMANO
Notary Public, State of Illinois
My Commission Expires 03/28/04