UNOFFICIAL CO:P7005Y28 001

12:26:14 2000-09-14

Cook County Recorder

23.00

.REAL ESTATE MORTGAGE WITH HOMESTEAD WAIVER

Page 1

#78048

O PORTAL C THIS INDENTURE, WITNESSETH, That John L. Young and Carried Young, his wife, Joint Tenants Mortgagor(s), of Cook County, State of Himois, hereby convey and warrant to Banco Popular NorthAmerica a corporation duly organized and existing under the laws of the State of Illinois, Mortgagee, of Cook County, State of Illinois, for the sum of Twenty Nine Trausand Eight Hundred Twelve and 80/100**** Dollars, for the following described real estate in Cook County, of minois.

Lot 8 in Block 2 in Subdivision of the South half of the Northwest quarter of Outlot or Block 39 in School Trustee's Subdivision of Section 16, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

P.R.E.I.#: 20-16-113-037

Property Address: 724 W. 58th Street, Chicago, IL 60621

The said Mortgagor(s) convenant and agree with the said Mortgagee that they are legal owners of above described real estate and do hereby release and waive all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to said Mortgagee.

This mortgage is given to secure the indebtedness of a note of even date in the amount of \$29,812.80 re-payable In 120 equal monthly installments of \$248.44 each beginning on the 8th of January 20 00 as executed by John L. Young and Carried Young, his wife, Joint Tenants Mortgagors, to said Mortgagee upon full payment of which this conveyance shall become void.

BOX 22

UNOFFICIAL COPY715975 Page 2 of 2

REAL ESTATE MORTGAGE WITH HOMESTEAD WAIVER

Page 2

The said Mortgagor(s) agree to pay all taxes and assessments on said property and insure the property against direct loss or damage occasioned by fire; and upon Mortgagors failure to do so the owner of the above indebtedness may pay same and add the amounts thereof to the indebtedness due.

The said Mortgagor(s) agree to pay all reasonable attorney's fees, costs, and expenses, including expenses

THIS DOCUMENT WAS DRAFTED BY Liliana Ortiz

BANCO POPULAR NorthAmerica 2525 N. KEDZIE BLVD.

BOX 22