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2000-09-14 12:33:11

Cook County Recorder

23.00

REAL ESTATE
MORTGAGE
WITH HOMESTEAD
WAIVER

1000 PA

Page 1



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THIS INDENTURE, WITNESSETH, That Daniel W. Masters and Patricia R. Masters, his wife, Joint Tenants Mortgagor(s), of Cook County, State of Illinois, hereby convey and warrant to Banco Popular NorthAmerica a corporation duly organized and existing under the laws of the State of Illinois, Mortgagee, of Cook County, State of Illinois, for the sum of Twelve Thousa. d Eight Hundred Ninety Two and 80/100****Dollars, for the following described real estate in Cook County, of Illinois.

Lot 50 (except the South 20 feet 6 inches) in South Lorel Avenue Subdivision being part of the Northeast quarter of the Northwest quarter of Section 21, Township 38 No.th, Range 13, East of the Third Principal Meridian, in Cook County, Illinois, according to the Plat thereof registered as Document #970588.

P.R.E.I.#: 19-21-102-050

Property Address: 6314 South Lorel Avenue, Chicago, IL 60638

Cook County

The said Mortgagor(s) convenant and agree with the said Mortgagee that they are legal owners of above described real estate and do hereby release and waive all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to said Mortgagee.

This mortgage is given to secure the indebtedness of a note of even date in the amount of \$12,892.80 re-payable In 120 equal monthly installments of \$107.44 each beginning on the 2nd of September 20 00 as executed by Daniel W. Masters and Patricia R. Masters, his wife, Joint Tenants Mortgagors, to said Mortgagee upon full payment of which this conveyance shall become void.

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REAL ESTATE MORTGAGE WITH HOMESTEAD WAIVER

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The said Mortgagor(s) agree to pay all taxes and assessments on said property and insure the property against direct loss or damage occasioned by fire; and upon Mortgagors failure to do so the owner of the above indebtedness may pay same and add the amounts thereof to the indebtedness due.

The said Mortgagor(s) agree to pay all reasonable attorney's fees, costs, and expenses, including expenses

of obtaining evidence of title and appraisals incurred by Mortgagee in the event of foreclosing this mortgage.

OFFICIAL SEAL
MARLENE E SALERNO
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMUSSION EXPIRES: 08/05/03

GIVEN UNDER MY HAND AND SEAL THIS

Hame to some

NOTARY PUBLIC

THIS DOCUMENT WAS DRAFTED BY Liliana Ortiz

BANCO POPULAR NorthAmerica

2525 N. KEDZIE BLVD.

CHICAGO, IL. 60647

BOX 22