Cook County Recorder

23.00



SUBORDINATION OF MORTGAGE OF TRUST DEED LOAN NUMBER: 01-74739524

WHEREAS, JOHN WERNER AND CLAUDIA I. WERNER, HIS WIFE, IN JOINT TENANCY lendby executed a mortgage dated and recorded in the recorder's office of COOK County, Illinois as document No. did convey unto, PNC MORTGAGE CORP. OF AMERICA, ITS SUCCESSORS AND/OR ASSIGNS, a mortgage to certain premises in COOK County, Illinois, described as:

LOT FIVE (5) IN BLOCK FOUR (4) IN A. T. MCINTOSH'S BRYN MAWR AVENUE ADDITION TO CHICAGO, BEING A SUBDIVISION OF LOTS ONE (1) AND TWO (2) (EXCEPT THE EAST FORTY SIX AND EIGHTY THREE ONE HUNDREDTHS (46.83) FEET OF SAID LOT ONE (1) IN THE CIRCUIT COURT PARTITION OF LOTS THIRTEEN (13), FOURTEEN (14) AND FIFTEEN (15) IN COUNTY CLERK'S DIVISION OF THE SOUTH HALF OF THE SOUTH WEST QUARTER AND THE NORTH EAST QUARTER OF THE SOUTH WEST QUARTER OF SECTION FIVE (5), TOWNSHIP (40) NORTH, KANGE THIRTEEN (13), EAST OF THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF SOUTH THIRTYTHREE (33) FEET LYING EAST OF NORWOOD PARK AVENUE) IN COOK COUNTY, ILLINOIS.

PERMANENT NUMBER: COMMONLY KNOWN AS:

13-05-318-015 5744 N. MOBILE CHICAGO, IL 60646

To secure a note for ONE HUNDRED FIFTEEN THOUSAND AND NO/100 (\$115,000.00) with interest payable as therein provided and;

WHEREAS, the undersigned have some right, interest and claim in and to said premises by reason of;

JOHN

A MORTGAGE made by WERNER AND CLAUDIA I. WERNER, HIS WIFE, IN JOINT TENANCY, to secure payment of a mortgage to LIBERTY FEDERAL BANK, in the amount of \$11,000.00 dated APRIL 12, 1997 and recorded APRIL 17, 1997 as Document 97267693 but is willing to subject and subordinate said right, interest and claim to the lien of the above described mortgage to, PNC MORTGAGE CORP. OF AMERICA, ITS SUCCESSORS AND/OR ASSIGNS

nox to

UNOFFICIAL COPY 00719656

NOW THEREOF, the undersigned in consideration of the premises and the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with, PNC MORTGAGE CORP. OF AMERICA, ITS SUCCESSORS AND/OR ASSIGNS, as holder of the note secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to PNC MORTGAGE CORP. OF AMERICA, ITS SUCCESSORS AND/OR ASSIGNS, as aforesaid, for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the land and seal of LIBERTY FEDERAL BANK, PO BOX 386, HINSDALE, IL 60521, This the 30TH day AUGUST 2000.

STEVE CANNISTRY, VICE PRESIDENT

BY:

STATE OF ILLINOIS)SS COUNTY OF COOK

I, MARTIN WILLIAM LOTZ, a Notary Public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY: THAT: STEVE CANNISTRA is personally known to me to be the VICE PRESIDENT of LIBERTY FEDERAL BANK and MARK F. METZGER, is personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severely acknowledged that as such VICE PRESIDENT and ASSISTANT VICE PRESIDENT they signed and delivered the said instrument as VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said Corporation, and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as their free and voluntary act and deed of said corporation, for uses and purposes therein set forth and given under my nand and notary seal the 30TH day of AUGUST 2000.

NOTARY PUBLIC

"OFFICIAL SEAL" MARTIN WILLIAM LOTZ Notary Public, State of Illinois Ny Commission Empires 5-12-2002