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2000-09-19 16:20:21
Cook County Recorder 25.50



00730254

Freddie Mac Loan #707547954
First American Bank (Servicer) Loan #10517350

When Recorded Return To:

First American Title Insurance Co.

3 First American Way

Santa Ana, CA 92707

Attn: Loan Modification Dept. 1/35 4481



BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS

MUST BE EXECUTED BY THE BORROWER:

ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), entered into effective as of the 1ST day of SEPTEMBER, 2000, between MICHAEL HEATH AND LAURA S. HEATH, Husband and Wife ("Borrower") and FIRST AMERICAN BANK OF KANKAKEE, NKA FIRST AMERICAN BANK ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated August 27, 1993, securing the original principal sum of U.S. \$150,000.00, and recorded as Document No. 93768885 on September 24, 1993 in the Office of the Register of Deeds, in and for Cook County, Illinois; and

(2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 166 Scottswood Road, Riverside, Illinois 60546, the real property described being set forth as follows:

The Southwesterly 1/2 of Lot 19 and all of Lot 20 in Block 4 in 1st Division of Riverside in Section 35, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County Illinois.

TAX KEY NO. 15-35-414-020-0000
15-35-414-021-0000

To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and the Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of September 1, 2000, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$136, 386.20.

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gjk

3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 8.625%, beginning September 1, 2000. The Borrower promises to make monthly payments of principal and interest of U.S. \$1,137.91, beginning on the 1st day of October, 2000, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on September, 1, 2023, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at First American Bank, 101 Meadowview Center, Kankakee IL 60901 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

8/14/2000 Date Michael Heath (Seal) MICHAEL HEATH -Borrower

8/14/2000 Date Laura S. Heath (Seal) LAURA S. HEATH -Borrower

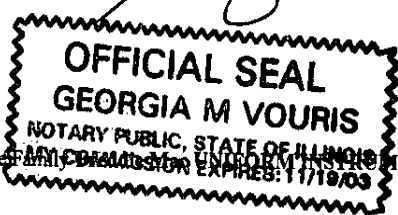
STATE OF Illinois }
COUNTY OF Cook } SS

I, Georgia M. Vouris, a Notary Public in and for said county and state do hereby certify that Michael Heath & Laura S. Heath personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 14th Day of August, 2000

My Commission expires: 11/19/03 Georgia M. Vouris Notary Public

WITNESS my hand and official seal.



FIRST AMERICAN BANK

[Handwritten Signature]

By: Brian Harris, Vice President

STATE OF ILLINOIS

COUNTY OF KANKAKEE

On this 14th day of August, 2000, before me, the undersigned notary public, duly commissioned and qualified in and for said County, personally came Brian Harris, Vice President of First American Bank, to me well known to be the identical person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Lucinda L. Massey
Notary Public

My Commission Expires: 5/5/03

"OFFICIAL SEAL"
LUCINDA L. MASSEY
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5-5-03
