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Cook County Recorder 15.50

ASSET RECOVERY FISHER BUILDINGS SUBCONTRACTOR CLAIM FOR LIEN



**SUBCONTRACTOR'S CLAIM FOR LIEN**

Asset Recovery Contracting, L.L.C., an Illinois limited liability company ("Claimant"), 5441 Fargo Avenue, Skokie, Illinois 60077, hereby files this Claim for Lien against BABCO Construction, Inc., an Illinois corporation ("Contractor"), 1723 Howard St., Evanston, Illinois 60202 and 343 S. Dearborn II, L.L.C., an Illinois limited liability company ("Owner"), 4242 N. Sheridan Road, Chicago, Illinois, and states:

On or about June 2, 1999, Owner owned the property ("Property") described as follows:

LOTS 18, 19 AND 24 (EXCEPT THAT PART OF SAID LOTS TAKEN FOR DEARBORN STREET) IN GEORGE W. SNOW'S SUBDIVISION BLOCK 139 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: The Fisher Building, 343 S. Dearborn St., Chicago, Illinois

P.I.N.: 17-16-234-005 and 17-16-234-006

and that Contractor was the Owner's contractor for the construction of the improvements thereon pursuant to a contract between Owner and Contractor ("Original Contract").

On June 2, 1999, Contractor made a subcontract ("Subcontract") with the Claimant to furnish all labor, material and equipment necessary for demolition and debris removal of certain of the improvements at the Property for the sum of Six Hundred Twenty-Five Thousand Five Hundred and 00/100s (\$625,500.00) Dollars.

On May 31, 2000, the Claimant completed thereunder all that was required by Subcontract to be done by and with the knowledge and consent of the Owner.

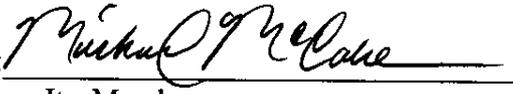
At the special instance and request of Contractor, the Claimant furnished extra

and additional labor, materials and equipment to the Property having a value of Two Hundred Seventy-Four Thousand Eight Hundred Forty-One and Seventy-Four 00/100s (\$274,841.74) Dollars and completed same on May 31, 2000

Contractor is entitled to credits on account thereof of Six Hundred One Thousand Nine Hundred Ninety-Eight and 00/100s (\$601,998.00) Dollars, leaving due, unpaid and owing to the Claimant, after allowing all credits, the sum of Two Hundred Ninety-Seven Thousand Eight Hundred Forty-Three and 74/100s (\$297,843.74) Dollars, plus interest, for which the Claimant claims a lien on the Property and on the moneys or other considerations due or to become due from the Owner under the Original Contract to Contractor.

SUBCONTRACTOR:

Asset Recovery Contracting, L.L.C.

BY:   
Its Member

Property of Cook County Clerk's Office

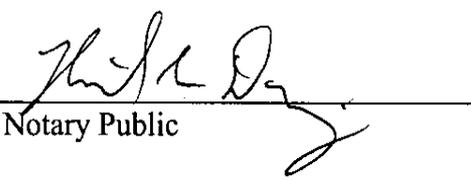
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STATE OF ILLINOIS     )  
  ) SS.  
COUNTY OF COOK     )

The affiant, Michael J. McCabe, being first duly sworn, on oath deposes and says that he is a Member of Asset Recovery Contracting, L.L.C., an Illinois limited liability company, the Claimant, that he has read the foregoing Subcontractor's Claim for Lien and knows the contents thereof; and that all the statements therein contained are true and correct.

  
\_\_\_\_\_  
Michael J. McCabe

SUBSCRIBED AND SWORN to before me this 21st day of September, 2000.

  
\_\_\_\_\_  
Notary Public

THIS INSTRUMENT PREPARED BY AND  
AFTER RECORDING MAIL TO:

Gregory F. Smith  
LILLIG & THORSNESS, LTD.  
1900 Spring Road, Suite 200  
Oak Brook, IL 60523  
630.571.1900



Property of Cook County Clerk's Office