

UNOFFICIAL COPY 00758166

SUBORDINATION OF LIEN

(Illinois)

6333/0196 25 001 Page 1 of 2
2000-09-28 14:37:44
Cook County Recorder 43.50



00758166

The above space is for the recorder's use only

Account by
Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 50020102

00-04234

PARTY OF THE FIRST PART HARRIS BANK ELK GROVE, N.A. is/are the owner of a mortgage/trust deed recorded the 18 day of JUNE 1999, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 99588166 made by DAVID A. SHADDUCK and JULIA A. SHADDUCK, BORROWER(S) to secure an indebtedness of ****TWENTY-FIVE THOUSAND AND 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

Legal Description: LOT 77 IN GREEN ACRES SUBDIVISION, UNIT TWO, BEING A SUBDIVISION OF PART OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 08-14-122-022
Property Address: 1201 W. GLENN LAKE, MOUNT PROSPECT, IL 60056

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PARTY OF THE SECOND PART: WELLS FARGO HOME MORTGAGE, INC., ITS SUCCESSORS AND/OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****TWO HUNDRED THIRTY-TWO THOUSAND AND 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: September 22, 2000

Catherine A. Dechert

CATHERINE A. DECHERT, ASSISTANT VICE PRESIDENT

Bonnie J. Hare

BONNIE J. HARE, ASSISTANT VICE PRESIDENT

Lawyers Title Insurance Corporation

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This instrument was prepared by: Cyndi Israel Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}

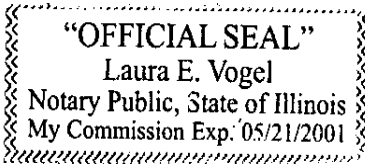
} SS.

00758166

County of Cook}

I, Laura E. Vogel, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that CATHERINE A. DECHERT personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and BONNIE J. HARE, personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this September 22, 2000.



Laura E. Vogel

Laura E. Vogel, Notary

Commission Expires MAY 21, 2001

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067