

SUBORDINATION of MORTGAGE  
**UNOFFICIAL COPY**

FROM

AMERICAN CHARTERED BANK

00762062

700 W. EUCLID AVE, PALATINE, IL 60067

, with its primary office at

6377/0043 03 001 Page 1 of 2  
2000-09-29 11:54:36  
Cook County Recorder 43.50

(hereinafter called "MORTGAGEE")

GE CAPITAL MORTGAGE CORPORATION

4680 HALLMARK PARKWAY, SAN BERNARDINO, CA 92407  
(hereinafter called "LENDER").

, with its primary office at



WHEREAS, MORTGAGEE is the holder of a valid mortgage granted by MARTIN P. YURCHESHEN AND DEBORAH L. YOUNGBLOM N/K/A DEBORAH L. YURCHESHEN ("OWNER") covering certain real property owned by OWNER and located in the county of COOK, and State of ILLINOIS as more fully described on "Exhibit "A" attached hereto and incorporated herein (hereinafter the "PROPERTY") which mortgage is recorded in the Recorder's office in the county of COOK at Mortgage Volume doc # 97330561, in the amount of \$ 50,000.00 (hereinafter the "PRIOR MORTGAGE"); and

WHEREAS, OWNER has granted LENDER a mortgage on the PROPERTY and LENDER has recorded the mortgage in the Office of the Recorder's office of COOK County on \_\_\_\_\_ (date) at Mortgage Book Volume \_\_\_\_\_, Page \_\_\_\_\_ ("LENDER'S MORTGAGE"); in the amount of \$ \_\_\_\_\_ and

WHEREAS the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$ 1.00 (One Dollar) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage had been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage to be superior in lien to the PRIOR MORTGAGE.
2. Subordination of Debt: MORTGAGEE hereby subordinates payment of the debt secured by the Prior Mortgage to payment of the debt secured by the LENDER'S Mortgage.
3. This Subordination shall be binding upon and inure to the benefit of the respective heirs, successors, and assigns of MORTGAGEE and LENDER.

WITNESS the land and seal of the said MORTGAGEE

WITNESS:

(Individuals)

AMERICAN CHARTERED BANK (SEAL)

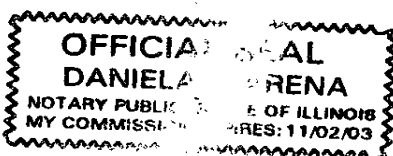
Title: Bank Officer

(SEAL)

State of Illinois }  
County of Cook } SS.

On this 18<sup>th</sup> day of September, 2000, before me, a notary public, the undersigned officer, personally appeared \_\_\_\_\_ known to me (or satisfactorily proven) to be the person whose name subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Notary Public

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Property of Cook County Clerk's Office

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## LEGAL DESCRIPTION RIDER

"THIS RIDER IS A PART OF THE MORTGAGE TO WHICH IT IS ATTACHED"

**BORROWERS:** MARTIN P YURCHESHEN  
DEBORAH L YURCHESHEN

**PROPERTY ADDRESS:** 143 NORTH ROHLWING ROAD  
PALATINE, IL 60067

ALL THAT CERTAIN PROPERTY SITUATED IN THE COUNTY OF COOK, AND STATE OF ILLINOIS, AND BEING DESCRIBED IN A DEED DATED 12/22/86, AND RECORDED 1/12/87, AMONG THE LAND RECORDS OF THE COUNTY AND STATE SET FORTH ABOVE, AND REFERENCED AS FOLLOWS:

DOC. # 87020792.

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

LOT 14 IN BLOCK 28 IN WINSTON PARK NORTHWEST UNIT NUMBER 2 BEING A SUBDIVISION IN SECTION 13, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, AS DOCUMENT 17.584.144 IN COOK COUNTY, ILLINOIS.

Cook County Clerk's Office