

UNOFFICIAL COPY

00764450

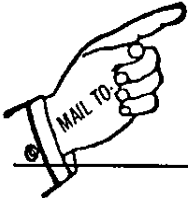
6/87/0006 16 001 Page 1 of 3
2000-09-29 10:05:52
Cook County Recorder 25.50

RECORDATION REQUESTED BY:

Manufacturers Bank
3232 West Peterson
Chicago, IL 60659

WHEN RECORDED MAIL TO:

Manufacturers Bank
3232 West Peterson
Chicago, IL 60659



FOR RECORDER'S USE ONLY

REL TITLE SERVICES # R868292

This Modification of Mortgage prepared by: MFB-PETERSON BANKING CENTER
3232 W. PETERSON AVENUE
CHICAGO, ILLINOIS 60659

file MODIFICATION OF MORTGAGE *W*

THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 4, 2000, BETWEEN Kwang Ho Lim and Monica C. Lim, as joint tenants, (referred to below as "Grantor"), whose address is 5435 Tall Oaks Drive, Long Grove, IL 60047; and Manufacturers Bank (referred to below as "Lender"), whose address is 3232 West Peterson, Chicago, IL 60659.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 4, 1999 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded on August 5, 1999 as document number 99747044

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

UNIT D IN 255 COURTYARD CENTRE CONDOMINIUM AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: "TAKEN AS A TRACT": LOT 1 IN HELLEN II, BEING A SUBDIVISION IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 9508994 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 263 East Hellen Road, Palatine, IL 60067. The Real Property tax identification number is 02-23-114-040-1004.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The maturity date of August 4, 2000 is hereby extended to August 4, 2001. All other terms and provisions of the loan documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

By: [Signature]
Kwang Ho Lim

By: [Signature]
Monica C. Lim

LENDER:

Manufacturers Bank

By: [Signature]
Authorized Officer *S.K. V.P.*

INDIVIDUAL ACKNOWLEDGMENT

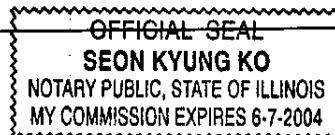
STATE OF Illinois)
) ss
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared Kwang Ho Lim and Monica C. Lim, as joint tenants, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19th day of September, 20 00.

By [Signature] Residing at _____
Notary Public in and for the State of _____

My commission expires _____



00764450

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this 19th day of September, 2000, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____

Notary Public in and for the State of _____

My commission expires _____



Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office