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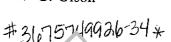
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Cook County Recorder

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### ASSUMPTION AND RELEASE AGREEMENT

After recording, mail to: Bank One, N.A. 1048 W. Lake Street Oak Park, Illinois 60301 Attn: G. Olson





This Assumption and Release Agreement ("Agreement") is made and entered into as of the 26th day of April, 2000, by and among Leon J. Harris and Therese Harris, individually ("Assignor"), and LaSalle Bank, N.A., successor in interest to American National Bank and Trust Company of Chicago, as Trustee under Trust Agreements dated July 18, 1986, and January 13, 1993, and known as Trust Numbers 25-7890 and RV-011959, respectively ("Mortgagor"), Harris Properties, LLC, an Illinois limited liability company ("Assignee"), and Bank One, N.A., with its main affice at Chicago, Illinois, formerly known as The First National Bank of Chicago, a national banking association ("Bank").

- 1. <u>Preliminary Statement</u>. The A signor is indebted to the Bank pursuant to a certain Revolving Business Loan Note dated September 11, 1999 (the "Note"), in the principal amount of \$597,000.00, and any amendments, modifications, and renewals thereof, executed by the Assignor and payable to the Bank. The following documents were executed in connection with the Note (collectively the "Loan Documents"):
- a. Mortgage, Security Agreement and Assignment of Leases and Rentals dated February 19, 1995, and recorded in the Cook County Recorder's Office on February 23, 1995, as Document Number 95125638, on property located at 2632 N. Lincoln Avenue, Chicago, Illinois (Parcel 1), and 4450-52 N. Winchester Avenue and 1947 W. Sunnyside Avenue, Chicago, Illinois (Parcel 2), legally described on Exhibit "A" attached hereto and made a part hereof;
- b. Loan Modification Agreement dated September 11, 1997, and recorded in the Cook County Recorder's Office on October 15, 1997, as Document Number 97763182.
- 2. Assumption. Assignee hereby assumes and agrees to perform all of the duties and obligations of Assignor and Mortgagor arising under each and every one of the provisions of the Note and Loan Documents from and after the date hereof. Assignee, for itself, its agents, legal representatives, successors and assigns, hereby assumes and agrees to be bound by and perform all of the covenants, conditions, obligations and duties of Assignor and Mortgagor under the Note and Loan Documents, and agrees to relieve Assignor and Mortgagor of any and all liability thereunder from and after the date hereof.
- 3. Receipt of Agreements. Assignee acknowledges receipt of copies of the Note and Loan Documents.

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- 4. <u>Conditions Precedent</u>. The effectiveness of this Agreement is conditioned upon the delivery to the Bank of a borrowing resolution from the Assignee, an Environmental Indemnity Agreement executed by the Assignee, Leon J. Harris, and Therese L. Harris, IRPTA Certification executed by the Assignee, deed into Assignee's name, and an Unlimited Guaranty executed by Leon J. Harris and Therese L. Harris.
- 5. <u>Effective Date</u>. This Agreement and the undertakings of Assignee hereunder shall be effective as of the date hereof upon the execution of this Agreement by the parties hereto and the satisfaction of the conditions enumerated above.
- 6. <u>Modification</u>. Any waiver, alteration or modification of any of the provisions of this Agreement or cancellation or replacement of this Agreement shall not be valid unless in writing and signed by all of the parties hereto.
- 7. Entire Agreement. This Agreement contains the entire agreement of the Parties, and supersedes and replaces all prior negotiations and any other agreement or agreements, oral or written, concerning the subject matter hereof. It may not be changed orally, but only by an agreement in writing signed by the party against whom enforcement of any waiver, change, modification, extension or discharge is sought.
- 8. <u>Further Assurances</u>. Assigne:, Assignor, and Mortgagor shall, at any time, and from time to time following execution of this Agreement, promptly execute and deliver, or cause to be executed and delivered to the Bank (r) is designee, all such further instruments and take all such further action as may be necessary to carry out the purposes and intent of this Agreement.
- 9. <u>Counterpart</u>. This Agreement may be executed in any number of counterparts. Each such executed counterpart shall be considered an original, and no other counterpart need be produced for any purpose.
- 10. Governing Law. This Agreement shall be construed under and governed by the internal laws of the State of Illinois.
- 11. <u>Severability</u>. It is specifically agreed by and between the parties here that if any of the provisions of this Agreement shall contravene or be invalid under the laws of the State of Illinois, then it is agreed that such contravention or invalidity shall not invalidate the whole Agreement, but it shall be construed as if not containing the particular provision or provisions held to be invalid.
- 12. <u>Binding Effect</u>. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, successors, assigns and legal representatives.

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13. <u>Headings</u>. This Agreement shall not be interpreted by reference to any of the title headings to the paragraphs herein, which have been inserted for convenience purposes and are not deemed a part hereof.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement effective the day and year first above written.

the day and year first above written.	
Leon J. Harris individually  Therese Harris, individually	MORTGAGOR: LaSalle Bank, N.A., successor to American National Bank and Trust Company of Chicago, as Trustee as aforesaid  By:  ANITA M. LUTKUS ASST. V.P.
Harris Properties, LLC an Illinois limited liability company  By: Leon J. Harris, Manager	This instrument is executed by LASALLE BANK National Association, not personally but solely as Trustee, as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants and conditions to be performed by LASALLE BANK National Association are undertaken by it solely as Trustee as aforesaid, and not individually and all statements herein made are made on information and belief and are to be construde accordingly, and no per sonal liability shall be asserted or be enforceable against LASALLE BANK National Association by reason of any of the terms, provisions stipulations covenants and/or statements contained in this instrument
BANK:  Bank One, N.A., formerly known as The First National Bank of Chicago  By:  Its:  LOAN OFFICER	75 Clart's Office
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Property of County Clerk's Office

STATE OF ILLINOIS)
)SS.

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Leon J. Harris, both individually and as Manager of Harris Properties, LLC, an Illinois limited liability company ("Company"), personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth.

STATE OF ILLINO'S)

YS.

COUNTY OF COOK)

Notary Public

OFFICIAL SEAL

MARIA ROSADO

NOTARY PUBLIC, STATE OF ILLINOIS

MY COMMISSION EXPL.: 25:01/04/03

Notary Public

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Therese Harris, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, for the uses and purposes therein set forth.

OFFICIAL SEAL,

OFFICIAL SEAL,

MARIA ROSASÚ

MARIA ROSASÚ

NOTARY PUBLIC, STATE OF ILLII, OIS

NY COMMISSION EXPIRES: 01/04/03

MY COMMISSION EXPIRES: 01/04/03

STATE OF ILLINOIS)

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that ASSTAND, the ANTA M. LUTKUS, the ANTA M. LUTKUS of LaSalie Bank, N.A. (the "Trustee"), personally known to me to be the foregoing instrument as such ASSTAND, appeared before me this day in person and acknowledged that ASSTAND Signed and delivered the said instrument as own free and voluntary act and as the free and voluntary act of the Trustee for the uses and purposes therein set forth.

MAY 18 2000

LOURDES MARTINEZ
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 09/30/2001

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Notary

Public

STATE OF ILLINOIS) )SS. COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Hark Hayden, the Loan Officer of Bank One, N.A., personally known to me to be the same person whose name is subscribed to the foregoing , appeared before me this day in person and instrument as such he acknowledged that  $\frac{1}{\sqrt{2}}$  signed and delivered the said instrument as  $\frac{1}{\sqrt{2}}$  own free and nd as .

Occopy County Clark's Office voluntary act and as the free and voluntary act of said bank for the uses and purposes therein set forth.



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#### Exhibit "A"

#### PARCEL 1:

LOT 12 IN BLOCK 1 IN THE SUBDIVISION BY WILLIAM LILL AND THE HEIRS OF MICHAEL DIVERSEY OF OUTLOT OR BLOCK 12 IN THE CANAL TRUSTEES' SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK

Commonly known as: 2632 N. Lincoln Avenue, Chicago, Illinois 60614

P.I.N. 14-29-410-013-0000

#### PARCEL 2:

LOTS 1 AND 2 IN BLOCK 16 IN RAVEN: WOOD BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 AND THE NORTHEAST 1/4 OF 14E SOUTH EAST 1/4 OF SECTION 18 AND PART OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,

7-55 Y.

CONTROL

ORIGINAL

ORIGINAL Commonly known as: 4450-52 N. Winchester Avenue and 1047-55 W. Sunnyside Avenue, Chicago, Illinois 60640

P.I.N. 14-18-218-012-0000

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