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5557/0136 05 001 Page 1 of 5  
2000-10-06 11:01:52

Cook County Recorder 29.00



**RELEASE OF MORTGAGE  
AND OTHER LIENS  
(securing Swiss Bank Letter  
of Credit)**

733,953-05  
Record as is  
Touch. 11-01

**FOR THE PROTECTION OF THE  
OWNER, THIS RELEASE SHALL  
BE FILED WITH THE RECORDER  
OF DEEDS OR THE REGISTRAR  
OF TITLES IN WHOSE OFFICE  
THE MORTGAGE OR DEED OF  
TRUST WAS FILED.**

ABOVE SPACE FOR RECORDER'S USE ONLY

5  
JL

KNOW ALL MEN BY THESE PRESENTS, That UBS AG, acting through its Chicago Branch, a banking corporation organized under the laws of Switzerland and formerly known as Swiss Bank Corporation, Chicago Branch (hereinafter referred to as the "Lender"), for and in consideration of the sum of \$10.00, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT-CLAIM unto THE CHICAGO APARTMENTS, L.P. ("Chicago Apartments"), a Delaware limited partnership whose address is c/o Apollo Real Estate Advisors, L.P., 1301 Avenue of the Americas, 38th Floor, New York, New York 10019, all the right, title, or interest whatsoever Lender may have acquired in, through or by (a) a certain Mortgage and Security Agreement ("Mortgage") dated November 1, 1985 executed by Midwest Bank and Trust Company ("Land Trustee"), a corporation of Illinois, as trustee under Trust Agreement dated February 19, 1985, known as Trust Number 85-02-4625, in favor of the City of Chicago, Illinois (the "Issuer") and Mellon Bank, N.A., a national banking association ("Mellon") (except for the rights, if any, which pursuant to the terms of the Mortgage survive the termination thereof) recorded December 4, 1985 with the Recorder's Office of Cook County, Illinois as Document 85308879, to secure payment of, among other things, a Letter of Credit in the original stated amount of \$57,810,000.00, issued by Mellon pursuant to the Reimbursement Agreement (herein so called) dated November 1, 1985, between Waveland Associates-Phase I Limited Partnership ("Original Developer") and Mellon, the interest of Mellon in and to such Mortgage being subsequently assigned to Bailey-Apollo Apartments I, L. P., a Delaware limited partnership ("Bailey-Apollo") by Assignment of Mortgages ("Bailey-Apollo Assignment") dated October 27, 1993 recorded as Document 93877157, and subsequently assigned by Bailey-Apollo to Fleet National Bank, N.A. ("Fleet") by Assignment of Mortgage and Assignment of Leases ("Fleet Assignment") dated August 3, 1994, recorded August 4, 1994 as Document 94690364, to secure payment of an alternate Letter of Credit in the amount of \$64,165,000.00, issued by Fleet, and subsequently assigned by Fleet to Lender by Assignment of Mortgage and of Assignment of Leases and Rents ("Swiss Bank Assignment") dated December 30, 1996, recorded as Document 97028665, to secure payment of a certain Replacement Letter of Credit issued by Lender, (b) a certain Assignment of Rents and Leases (the "Assignment of Rents") dated November 1, 1985, recorded December 4, 1985 as Document No. 85308880 made by Original Developer and the

**BOX 333-CTI**

Land Trustee in favor of the Issuer and Mellon, as assignees, the interest of Mellon having been assigned to Bailey-Apollo pursuant to the Bailey-Apollo Assignment, and assigned by Bailey-Apollo to Fleet pursuant to the Fleet Assignment, and assigned by Fleet to Lender pursuant to the Swiss Bank Assignment, each of which Mortgage and Assignment of Rents have been affected by (c) a certain Loan Reinstatement Agreement dated effective May 26, 1994, recorded May 31, 1994 as Document 94483156, made by and among the the First National Bank of Chicago, as trustee ("Trustee") the Original Developer, the Land Trustee, Chicago Apartments, Mellon and Bailey-Apollo, (d) a certain Supplement to Mortgage and Security Agreement ("Supplement to Bond Mortgage") dated December 1, 1996, recorded January 14, 1997 as Document 97028666, executed by and among Chicago Apartments, the Trustee and Lender, which supplements the Mortgage, and (e) a certain Supplement to Assignment of Rents and Leases (the "Supplement to Assignment of Rents") dated December 1, 1996, recorded January 14, 1997 as Document 97028667, executed by and among the Chicago Apartments, the Trustee, and Swiss Bank, to the premises therein described, situated in the County of Cook, State of Illinois, as follows, to wit:

See Exhibit A attached hereto and made a part hereof for all purposes, together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s): Per Mortgage: 14-21-110-001 through 005  
and Per Title Commitment : 14-21-110-040-046

Address(es) of premises: 3660 North Lake Shore Drive, Chicago, Illinois

[SIGNATURE INTENTIONALLY APPEARS ON NEXT PAGE FOLLOWING]



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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007852954 D1  
STREET ADDRESS: 3660 N. LAKE Shore Dr  
CITY: Chicago COUNTY: COOK  
TAX NUMBER: 14-21-110-040

LEGAL DESCRIPTION: 14-21-110.041

PARCEL 1:

THAT PART OF LOTS 1 AND 2 IN EDWARD J. LEHMANN'S SUBDIVISION OF THE EASTERLY 50 FEET OF LOTS 1 AND 2 IN BLOCK 7 OF HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21, INCLUSIVE AND LOTS 33 TO 37, INCLUSIVE IN PINE GROVE IN SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE 100 FEET EAST OF AND ADJOINING SAID LOTS 1 AND 2 IN BLOCK 7 OF SAID HUNDLEY'S SUBDIVISION AND WEST OF SHERIDAN ROAD, TOGETHER WITH THAT PART OF LOTS 1, 2, 3, 4, 12, 13 AND 14 IN BLOCK 7 IN HUNDLEY'S SUBDIVISION AFORESAID, TOGETHER WITH THE LAND LYING EAST OF AND ADJOINING SAID LOTS 3 AND 4 IN BLOCK 7 AFORESAID AND LYING WEST OF THE WEST LINE OF SHERIDAN ROAD DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE EAST LINE OF LOT 2 IN EDWARD J. LEHMANN'S SUBDIVISION AFORESAID, 115.58 FEET SOUTHEASTERLY OF THE NORTHEAST CORNER OF LOT 1 IN SAID SUBDIVISION; THENCE NORTHWESTERLY ALONG THE NORTHEASTERLY LINE OF SAID LOTS 1 AND 2 FOR A DISTANCE OF 60.58 FEET; THENCE SOUTHWESTERLY 21.22 FEET TO A LINE 70.00 FEET SOUTHEASTERLY OF AND PARALLEL WITH THE NORTHWESTERLY LINE OF SAID LOT 1 AND THE NORTHWESTERLY LINE OF LOT 1 IN BLOCK 7 IN HUNDLEY'S SUBDIVISION AFORESAID; THENCE SOUTHWESTERLY ALONG SAID PARALLEL LINE, A DISTANCE OF 201.50 FEET; THENCE NORTHWESTERLY PARALLEL WITH THE NORTHEASTERLY LINE OF LOTS 1 AND 2 IN LEHMANN'S SUBDIVISION AFORESAID, 70.00 FEET TO THE NORTHWESTERLY LINE OF LOT 1 IN BLOCK 7 IN HUNDLEY'S SUBDIVISION AFORESAID; THENCE SOUTHWESTERLY ALONG SAID NORTHWESTERLY LINE OF LOT 1 AND THE NORTHWESTERLY LINE OF LOT 14 IN SAID BLOCK 7 FOR A DISTANCE OF 333.81 FEET TO THE NORTHWEST CORNER OF SAID LOT 14; THENCE SOUTHEASTERLY ALONG THE SOUTHWESTERLY LINES OF LOTS 12, 13 AND 14 IN SAID BLOCK 7 FOR A DISTANCE OF 210.48 FEET TO THE SOUTHEASTERLY LINE OF THE NORTHERLY 50.00 FEET OF LOT 12; THENCE NORTHEASTERLY ALONG THE LAST DESCRIBED LINE FOR A DISTANCE OF 150.20 FEET TO THE SOUTHWESTERLY LINE OF THE NORTHEASTERLY 75.00 FEET OF LOT 12 AFORESAID; THENCE SOUTHEASTERLY ALONG THE LAST DESCRIBED LINE FOR A DISTANCE OF 50.07 FEET TO THE SOUTHEASTERLY LINE OF LOT 12 AFORESAID; THENCE NORTHEASTERLY ALONG SAID SOUTHEASTERLY LINE OF LOT 12 FOR A DISTANCE OF 75.00 FEET TO THE SOUTHEAST CORNER THEREOF; THENCE SOUTHEASTERLY ALONG THE SOUTHWESTERLY LINE OF LOT 4 FOR A DISTANCE OF 20.00 FEET TO THE SOUTHEASTERLY LINE OF THE NORTHWESTERLY 20.00 FEET OF SAID LOT 4; THENCE NORTHEASTERLY ALONG THE LAST DESCRIBED LINE AND ITS NORTHEASTERLY EXTENSION FOR A DISTANCE OF 325.20 FEET TO THE SOUTHWESTERLY LINE OF SHERIDAN ROAD; THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE FOR A DISTANCE OF 5.00 FEET TO THE SOUTHEASTERLY LINE OF THE NORTHWESTERLY 15.00 FEET OF LOT 4 AND ITS NORTHEASTERLY EXTENSION; THENCE SOUTHWESTERLY ALONG THE LAST DESCRIBED LINE FOR A DISTANCE OF 174.33 FEET TO A LINE 174.33 FEET SOUTHWESTERLY OF AND PARALLEL WITH THE SOUTHWESTERLY LINE OF SHERIDAN ROAD; THENCE NORTHWESTERLY ALONG THE LAST DESCRIBED LINE FOR A DISTANCE OF 160.18 FEET TO A LINE 115.58 FEET SOUTHEASTERLY OF AND PARALLEL WITH THE NORTHWESTERLY LINE OF LOT 1 IN LEHMANN'S SUBDIVISION AFORESAID AND PARALLEL WITH THE NORTHWESTERLY LINE OF LOT 1 IN BLOCK

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00785974



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007852954 D1

STREET ADDRESS:

CITY:

COUNTY: COOK

TAX NUMBER:

LEGAL DESCRIPTION:

7 IN HUNDLEY'S SUBDIVISION AFORESAID; THENCE NORTHEASTERLY ALONG SAID PARALLEL LINE FOR A DISTANCE OF 174.33 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS;

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID AS SET FORTH IN DECLARATION OF RECIPROCAL EASEMENTS DATED NOVEMBER 1, 1985 AND RECORDED DECEMBER 4, 1985 AS DOCUMENT NO. 85308876, MADE BY MIDWEST BANK AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 27, 1983 AND KNOWN AS TRUST NUMBER 82124010 AND AS CREATED BY DEED TO MIDWEST BANK AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED FEBRUARY 19, 1985 AND KNOWN AS TRUST NUMBER 85-024625 DATED NOVEMBER 1, 1985 AND RECORDED DECEMBER 4, 1985 AS DOCUMENT 85308877 FOR THE PURPOSE OF CONSTRUCTING UNDERGROUND FOUNDATIONS TO SUPPORT IMPROVEMENTS TO BE CONSTRUCTED ON PARCEL 1 AFORESAID OVER THE FOLLOWING DESCRIBED LAND:

A STRIP OF LAND 10.00 FEET IN WIDTH, THE WESTERN LINE BEING DESCRIBED AS THAT PART OF LOTS 2, 3 AND 4 IN BLOCK 7 IN HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21, INCLUSIVE, AND LOTS 33 TO 37, INCLUSIVE, IN PINE GROVE, IN SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTHEASTERLY LINE OF THE NORTHWESTERLY 20.00 FEET OF LOT 4, AFORESAID 150.87 FEET NORTH 59 DEGREES, 56 MINUTES, 51 SECONDS EAST OF THE SOUTHWESTERLY LINE OF SAID LOT 4; THENCE NORTH 30 DEGREES, 01 MINUTES, 31 SECONDS WEST 165.18 FEET TO THE TERMINUS OF SAID CENTER LINE, (EXCEPT THEREFROM THE SOUTHEASTERLY 5.00 FEET THEREOF), IN COOK COUNTY, ILLINOIS