

Second Amendment to:

DECLARATION OF CONDOMINIUM OWNERSHIP AND BY-LAWS EASEMENTS, RESTRICTIONS AND COVENANTS FOR THE 3131 NORTH RACINE CONDOMINIUM

WHEREAS, pursuant to that certain Declaration of Condominium Ownership recorded on January 29, 1999 as Document No. 99101239, as amended by that First Amendment recorded on March 24, 1999 as Document No. 99283957 (collectively the "Declaration"), the 3131 North Racine Condominium Association is responsible, for operating the condominium building located on the following described real estate situated in the City of Chicago, County of Cook and State of Ilinois:

LOT 12 AND THE NORTH ½ OF LOT 13 IN JOHN P. ALTGELD'S SUBDIVISION OF BLOCKS 3 AND 4 IN THE SUBDIVISION OF BLOCKS 2 AND 3 IN THE CANAL TRUSTEES' SUBDIVISION OF THE EAST ½ OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THRID PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINO'S.

PIN: 14-29-200-010

COMMONLY KNOWN AS: 3131 N. KACINE, CHICAGO, IL

WHEREAS, pursuant to Article XVII, Section 6. the Condominium Association has the authority to make amendments to the Declaration and the Py-Laws.

WHEREAS, the Unit Owners have determined that it is necessary to make certain amendments to the Declaration and the By-Laws.

WHEREAS, the Unit Owners have unanimously voted for and approved certain amendments to the Declaration and By-Laws, as set forth herein.

NOW, THEREFORE, the undersigned officers of the 3131 North Racine Condominium Association, acting on behalf of all of the Unit Owners, hereby amend the Declaration as follows:

- 1. Article VII, Section 1, is amended to state that the Board of Managers shall consist of four (4) persons who shall be elected in the manner provided in the By-Laws.
- 2. Article XII, Section 1, paragraph a, is amended to state that the direction and administration of the Property shall be vested in a Board of Managers consisting of four (4) persons who shall be appointed or elected in the manner provided in the By-Laws.

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- 3. Article, XII, Section 1, paragraph b, is amended to state that the Voting Members having at least three-fourths (3/4) of the total votes may from time to time increase or decrease the term of office of Board Members at any annual or special meeting, except that any such change in the term of office of Board Members must require that at least one-fourth (1/4) of the Board Members' terms shall expire each year.
- 4. Article, XII, Section 1, paragraph b, is further amended to state that Members of the Board shall receive no compensation for their services, unless expressly authorized by the Board with the approval of Voting Members having three-fourths (3/4) of the total votes.
- 5. Article, XII, Section 1, paragraph c, is amended to state that, in addition to the President, Secretary, and Treasurer, the Board shall elect from among its members a Vice-President, who shall be responsible for assisting the President, presiding over meetings of the Board when the President is absent, and all other duties as assigned by the Board from time to time, including, but not limited to, the maintenance of insurance, the procurement of pest control services, and the interaction with legal counsel as necessary.
- 6. Article, XII, Section 1, paragraph d, is amended to state that any Board member may be removed from office by affirmative vote of the Voting Members having at least three-fourths (3/4) of the total votes, at any special meeting called for that purpose.
- 7. Article, XII, Section 1, paragraph e, is amended to state that the Board shall meet at least four (4) times annually: on the first Sunday of January, April, July, and October, or as otherwise declared by the Board, and at such other times as the Board deems necessary.
- 8. Article XIII, Section 2, paragraph b, is amended to state that there shall be an annual meeting of the Voting Members on the first Sunday of July following the initial meeting and on the first Sunday of each succeeding July at 7:30 pm, or at such other reasonable time or date as may be designated by writter poice of the Board delivered to the Voting Members not less than ten (10) days or more than thirty (30) days prior to the date fixed for said meeting.
- 9. Article XIII, Section 4, paragraph a, is amended to state that an affirmative vote of three-fourths (3/4) of the Unit Owners is required under this provision.
- 10. Article XIV, Section 3, is amended to state that any such separate assessment shall be subject to approval by an affirmative vote of three-fourths (3/4) of the Unit Owners is required under this provision.

Signed and sealed this 28th day of Myust 2000.

"OFFICIAL SEAL"
FORTUREA I. GIPSON
Notary Public, State of Illinois
My Commission Capires 6/12/02

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| 3131 NORTH RACINE CONDOMINIUM ASS an Illinois Condominium Association | OCIATION, | |
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| BY: Lis President and a member of the Board | of Managers | |
| Its Secretary and a member of the Board | of Managers | |
| Its Treasurer and a member of the Board | of Managers | |
| STATE OF ILLINOIS) SS COUNTY OF COOK) | | |
| STATE OF ILLINOIS) | | |
| COUNTY OF COOK) | | |
| I, FORTUNA GIPSON, a Notary Public in and for said County, in the State aforesaid, do nereby certify that Darren Syder, kathlen backy, Fillianto Rad, who subscribed to the foregoing instrument as such, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, for the uses and purposes therein set forth, | | |
| GIVEN, under my hand and notarial seal this 28th day of (Lucus), 2000. | | |

Notary Public

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AFFIDAVIT

The affiant hereby certifies, under penalty of perjury, that a copy of the Second Amendment to the Declaration of Condominium Ownership and By-Laws, Easements, Restrictions, and Covenants for the 3131 North Racine Condominium was mailed via certified mail to the following mortgagees not less than ten (10) days prior to the execution of this affidavit:

Mr. Michael A. Flomenhoft and Mrs. Julie J. Flomenhoft – Unit 1-R
 Chase Manhattan Mortgage Corporation
 P.O. Box 11740
 Monroe, LA 71211-1740
 Atta: Insurance Department
 Account Number 1604096275

Chase Manhatten Mortgage Corporation P.O. Box 91187 Cleveland, Ohio 44101-3187 Attn: Inquiry Control Account Number 0000989171708-0

- 2. Mr. Johannes Rath and Mrs. Georgette Rath Unit 1-F Standard Federal Bank 2600 West Big Beaver Rd. Troy, Michigan 48084 Account Number 060-831626-1
- 3. Mr. Tim Gadsby and Mrs. Kathleen Gadsby Unit Lincoln Park Savings Bank
 1946 West Irving Park Road
 Chicago, IL 60613
 Account Number 001 008547 01
- Mr. Darren Snyder and Mrs. Anne Snyder Unit 3 'Homeside Lending, Inc.
 P.O. Box 47524
 San Antonio, TX 78265-7524
 Account Number 19417388-6

BY:

President of the 3131 N. Racine Condominium

Association

| STATE OF ILLINOIS COUNTY OF COOK |)) SS) | 00790485 |
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| such, appeared before me this said instrument as his own from | s day iń person and ree and voluntary ac | n and for said County, in the State aforesaid, do who subscribed to the foregoing instrument as acknowledged that he signed and delivered the et, for the uses and purposes therein set forth, |
| GIVEN, under my hand and notarial seal this <u>JOH</u> day of <u>September</u> , 2000. | | |
| | Co | Notary Public "OFFICIAL SEAL" GERALYN McMAHON Notary Public, State of Illinois My Commission Expires 10/5/02 |
| | | Clart's Office |