

78-88-042 OF



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Top of page for recorder's use only.

SUBORDINATION OF LIEN

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THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 29th day of Sept., 2000 and is executed by FAIRBANKS, A Corporation, as Manufacturers and Traders Trust Company, One M&T Plaza, NY 14203-2399, Trustee for Securitization Series 1998-4, Agreement dated 12-17-98, (Subordinating Lender") for the benefit of LendEx, Incorporated ("Senior Lender").

WITNESSETH

WHEREAS, KIMBERLY A. NICKS ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 11/20/1998 and which was recorded in the Office of the Recorder of COOK COUNTY, IL on 12/2/1998 as Document No. 08086128 and assigned to Contimortgage Corp. as Document No. 99644156, encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises" which has the street address of 3915 WEST 212TH PLACE, MATTESON, IL, 60443 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$14,580.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$NOT TO EXCEED \$86,554.00 United States dollars which is payable as therein provided; and

WITH LENDEX, INC.

RECORDED 10-3-00
AS DOC # 00771552

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

BOX 333-CTI

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NOW THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 29th day of Sept. 2000

Company: Fairbanks Capital Corp

Signature: [Handwritten Signature]

Name (Printed): Kim A. Stevenson

Title: Vice President

Attorney in fact for
Conti Mortgage Corp.

Property of Cook County Clerk's Office

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STATE OF Utah)

COUNTY OF Salt Lake)

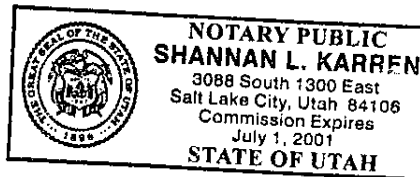
SS.

I, the Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Kim A. Stevenson, Vice President of Faibanks Capital Corp., a _____, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such _____, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act or said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 29th day of

September

Shannan L. Karren
Commission Expires: 7/1/01



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EXHIBIT A

LEGAL DESCRIPTION

LOT 83 IN BUTTERFIELD CREEK SUBDIVISION UNIT NO. 2, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 15, 1956 AS DOCUMENT 16580163, IN COOK COUNTY, ILLINOIS.

31-23-319-004

3105 W. 212TH PL., MATTESON, IL.

Property of Cook County Clerk's Office