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2000-10-10 17:14:55

Cook County Recorder

25.50

PREPARED BY:

Karen Lennon SomerCor 504, Inc. Two East 8th Street Chicago, IL 60605



WHEN RECORDED, RETURN TO:

Karen Lennon SomerCor 504, Inc. Two East 8th Street Chicago, '4 61 605

LEAVE BLANK ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Colla eral Assignment and Reassignment of Lease and Rents is made 10/10 2000 by and among GRAPHIC PHASES INC. ("SBC"), 3860 VENTURA DRIVE LLC ("Borrower"), and SOMERCOR 504, INC., an Illinois corporation ("Lender").

VITNESSETH:

- 1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
- 2. Lender has reassigned its interest in the Lease to the United Stress Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as securily for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
- 3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collaters! Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC.

Brian K. Comiskey Vice President SBC:

GRAPHIC PHASES, INC

Robert Tortoxello

President

BORROWER:

3860 VENTURA DRIVE LLC

Robert Tortorello, Manager

Carol Tortorello, Manager

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STATE OF ILLINOIS)	
COUNTY OF COOK)	
Personally came before me this 10 day of 0chbd 2000, the known to me to be the Vice President of SomerCor 504, Inc. and known Corporation who executed the foregoing instrument and acknowledge Corporation. Notary Public	on to me to be the officer of said the same as the deed of said "OFFICIAL SEAL" David Frank Notary Public State of Ulippin
My Commission I	Expires: 10/15/19/2002 Public, State of Illinois
STATE OF ILLINOIS)	
COUNTY OF Cock) SS	Robert Tortorello
Personally came before me this of day of October, 2000, the above named OWNERT known to me to be the President of GRAPHIC PHASES, F. C. and known to me to be the officer of said Corporation	
who executed the foregoing instrument and acknowledged the same as Notery Public:	the deed of said Corporation.
My Commission E	expires: 6 5 DEFICIAL SEAL"
STATE OF ILLINOIS)	Notary Public. State of Illinois My Commission Exp. 10/15/2002
COUNTY OF Cook }	Op.

The undersigned, a notary public in and for said County, in the State aforesa'd does hereby certify that 3860 VENTURA DRIVE LLC, personally known to me to be the same persons whos and research subscribed to the foregoing instrument, appeared before me this day in person and severally activated that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this day of October, 2000.

"OFFICIAL SEAL"

David Frank

Notary Public. State of Illinois
My Commission Exp. 10/15/2002

My Commission Expires: 10/15/02

EXHIBIT A- LEGAL LOT 24 IN BLOCK 5B FARK OF COMMERCE, BRING A SUBDIVISION OF PART OF GOVERNMENT LOTS 1 AND 2 IN THE WEST 1/2 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 11 AND PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 11, 1985 AS DOCUMENT NUMBER 85097888, AS CORRECTED BY SURVEYOR'S CERTIFICATES OF CORRECTION RECORDED SEPTEMBER 4, 1985 AS DOCUMENT NUMBER 85173204 AND NOVEMBER 25, 1985 AS DOCUMENT NUMBER 85296795, IN COOK COUNTY ILLINOIS.

Common Address: 3860 Ventura Dr.

Arlington Heights, IL 60004

::PIN#: 03-06-303-009

TODORTH OF COUNTY Clark's Office