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08/07/00 30 001 Page 1 of 3  
2000-10-12 15:06:12  
Cook County Recorder 25.50

Prepared by  
and Return to:  
K. O. Meehan  
Gould & Ratner  
222 N. LaSalle St.  
Chicago, IL 60601



(Space Above This Line for Recording Data)

SUBORDINATION AGREEMENT

This Subordination Agreement ("Agreement") is made and entered into this 1<sup>st</sup> day of August, 2000, between HENRY CROWN AND COMPANY ("Mortgagee"), 222 North LaSalle Street, Chicago, Illinois 60601, and HENRY CROWN AND COMPANY ("Lender"), 222 N. LaSalle Street, Chicago, Illinois 60601.

RECITALS

A. Mortgagee is the owner and holder of a certain note dated December 31, 1997, for Twenty-five Thousand Dollars (\$25,000.00) and interest, secured by a certain mortgage ("Second Mortgage") for that sum and interest, made by Daria Bauer ("Borrower") to Mortgagee, dated December 31, 1997, and recorded in the office of the Recorder of Deeds, Cook County, Illinois as Document No. 98130351, and covering the following premises ("Premises"):

Lot 7 in Block 6 in Western Springs a resubdivision of part of East Hinsdale in the East 1/2 of the Southeast 1/4 of Section 6, Township 38 North, Range 12, East of the Third Principal Meridian, together with parts of Section 31 and 32, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

B. A mortgage exists on and against the Premises that is prior to the lien of the Second Mortgage. It is desirable to pay and to discharge the prior mortgage. The payment can only be made by a loan by Lender, secured by the placing of a first mortgage on the Premises having priority over the lien of the Second Mortgage held by Mortgagee.

C. Refinancing the prior mortgage will improve the value of the lien of Mortgagee's Second Mortgage.

For the reason set forth above, and in consideration of the mutual covenants and promises of the parties, Mortgagee and Lender covenant and agree as follows:

1. In consideration of the advantage to Mortgagee and as an inducement for the making of the loan by Lender, Mortgagee agrees that the lien of its Second Mortgage shall be subsequent and subordinate to the lien of any mortgage made by Lender.

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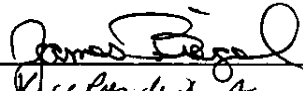
2. In consideration of Mortgagee so subordinating the Second Mortgage held by it to the mortgage to made to Lender, Lender shall make a loan to Borrower in the principal amount of Two Hundred Thousand Dollars (\$200,000.00). Mortgagee approves the terms of that loan.

3. This Agreement shall be binding on and inure to the benefit of the respective heirs, legal representatives, successors, and assigns of the parties.

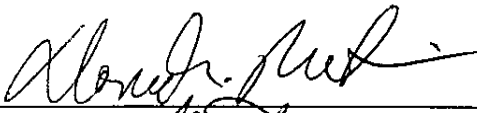
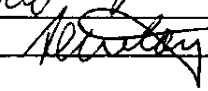
IN WITNESS WHEREOF, the parties have executed this Agreement on August 1, 2000.

HENRY CROWN AND COMPANY, as Mortgagee  
and as Lender

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By:   
Its Off. President, Accounting & Controller

ATTEST:

  
Its 

Property of Cook County Clerk's Office

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STATE OF ILLINOIS        )  
                                  )  
COUNTY OF COOK        )        ss.

I, KAREN OSIECKI MEEHAN, a Notary Public in and for said County, in the State aforesaid, do hereby certify that JAMES BIEGAL and DAVID M. RUBIN, personally known to me as the VICE President and \_\_\_\_\_ Secretary respectively, of HENRY CROWN AND COMPANY, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the same instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

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GIVEN under my hand and seal this 1<sup>st</sup> day of August, 2000.

*Karen Osiecki Meehan*  
Notary Public

My Commission Expires:

