

UNOFFICIAL COPY

00798647

6/56/01 6 05 001 Page 1 of 3
2000-10-12 11:50:29
Cook County Recorder 25.00



RECORDATION REQUESTED BY:
American Enterprise Bank
600 N. Buffalo Grove
Buffalo Grove, IL 60089

WHEN RECORDED MAIL TO:
American Enterprise Bank
600 N. Buffalo Grove
Buffalo Grove, IL 60089

SEND TAX NOTICES TO:
American Enterprise Bank
600 N. Buffalo Grove
Buffalo Grove, IL 60089

FOR RECORDER'S USE ONLY

32

This Modification of Mortgage prepared by:

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 13, 2000, is made and executed between JAMES E STUBING and BARBARA M STUBING, whose address is 25642 N EAGLE DR, MUNDELEIN, IL 60060 (referred to below as "Grantor") and American Enterprise Bank, whose address is 600 N. Buffalo Grove, Buffalo Grove, IL 60089 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 28, 2000 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED 02-01-2000 BY COOK COUNTY RECORDER AS DOCUMENT #00080197.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 19 IN RESUBDIVISION OF LOT 1 IN ARLINGTON INDUSTRIAL AND RESEARCH CENTER UNIT NUMBER 2, BEING A RESUBDIVISION IN THE SOUTHEAST QUARTER 1/4 OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 208 W UNIVERSITY DR, ARLINGTON HEIGHTS, IL 60004. The Real Property tax identification number is 03-07-204-012-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

REDUCE AMOUNT OF MORTGAGE TO \$385,000.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties,

NO Abstract
7835048 ZMP
10F3

BOX 333-CTI

UNOFFICIAL COPY

00798647

Property of Cook County Clerk's Office

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 13, 2000.

makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR:

X JAMES E STUBING, Individually

X BARBARA M STUBING, Individually

LENDER:

X Russell D. Am V.P. Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE COOK)

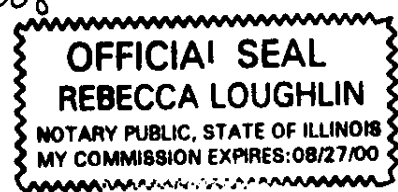
On this day before me, the undersigned Notary Public, personally appeared JAMES E STUBING and BARBARA M STUBING, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 14TH day of AUGUST, 2000

By Rebecca L. Tom Residing at ROLLING MEADOWS, IL

Notary Public in and for the State of ILLINOIS

My commission expires 8-27-00



LENDER ACKNOWLEDGMENT

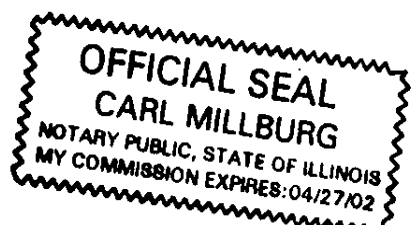
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 8-14-00 day of before me, the undersigned Notary Public, personally appeared REBECCA L. LOUGHLIN and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Carl Millburg Residing at

Notary Public in and for the State of ILL

My commission expires 4/27/02



UNOFFICIAL COPY

Property of Cook County Clerk's Office

RECEIVED
CLERK OF COOK COUNTY
JAN 10 2011
CHICAGO, ILL.

[LASEH PRO Landings, Reg. U.S. Pat. & T.M. Off., Var. 5, 12/07 (2) Copyright 1997, 2000. All Rights Reserved. - IL E/FPL/PLUG2011.FO TR/118 PR/5]