

UNOFFICIAL COPY 00801797

MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership

8876/0020 03 001 Page 1 of 2  
2000-10-13 09:38:02  
Cook County Recorder 23.50

Account Number: 66200108655760001

Date: October 3, 2000

Legal Description:

See Attachment A for Complete Legal Description



00801797

P.I.N. #14 29 228 054 1002

Property Address: 2814 North Sheffield Avenue  
#1S, Chicago, IL 60657

This Agreement is made this 3rd day of October, 2000, by and between U.S. Bank National Association ND ("Bank") and Interfirst, a division of ABN AMRO Mortgage Group, Inc. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated January 27, 2000, granted by Andrew E. Packer, a single person ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on February 15, 2000, as Document No. 00111389, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 9-29-00, 2000, granted by the Borrower, and recorded in the same office on OCT 1 3 2000, 2000, as Document No. 00801795, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

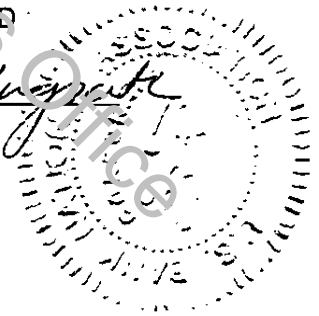
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$203,200.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provide further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

00-26492 3/3  
PRAIRIE TITLE  
6821 W. NORTH AVE.  
OAK PARK, IL 60302

By: Jeannie M. Pflugrath  
Title: Operations Officer



STATE OF North Dakota )  
COUNTY OF Cass )

The foregoing instrument was acknowledged before me this 3rd day of October, 2000, by (name) Jeannie M. Pflugrath, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association under the laws of The United States of America, on behalf of the association.

SHERRY A. BARNES  
Notary Public, STATE OF NORTH DAKOTA  
My Commission Expires MARCH 20, 2004

Sherry A Barnes  
Notary Public

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Property of Cook County Clerk's Office



ATTACHMENT A  
Property Description

PARCEL 1:  
UNIT 1-9 IN THE LAKEVIEW PLACE CONDOMINIUM AS DELINEATED ON  
A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:  
PARTS OF LOTS 4 AND 5 IN SUBDIVISION OF BLOCK 2 IN THE MC  
CONNELL BROTHERS SUBDIVISION OF THE EAST 1/2 OF BLOCK 7 IN  
CANAL TRUSTEES SUBDIVISION OF THE EAST 1/2 OF SECTION 29,  
TOWNSHIP 40 NORTH, RANGE 14. EAST OF THE THIRD PRINCIPAL  
MERIDIAN WHICH SURVEY IS ATTACHED AS EXHIBIT 'B' OF THE  
DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER  
97636921 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN  
THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS

PARCEL 2:  
THE EXCLUSIVE RIGHT TO THE USE OF P-6 AND 9-1, LIMITED  
COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE  
DECLARATION AFORESAID RECORDED AS DOCUMENT 97636921

PARCEL 3:  
EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS, EGRESS,  
USE AND ENJOYMENT OF THE PROPERTY AS SET FORTH IN THE  
DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND  
RECIPROCAL EASEMENTS FOR 2814-2816 NORTH SHEFFIELD AVENUE,  
CHICAGO, ILLINOIS RECORDED AS DDCOUMENT 97636920.

Air Mortgage  
750 N Orleans → 101A  
Chgo IL 60610

