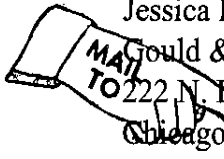


This was prepared by and
is to be returned to:



00808109

Jessica L. Gelandner
Gould & Ratner
222 N. LaSalle, 8th Floor
Chicago, Illinois 60601
(312) 236-3003



RELEASE OF EASEMENT FOR PRIVATE ALLEY

WHEREAS, Blueridge Capital Corporation, a Texas corporation (the "Owner"), is the current owner of record of certain property commonly known as 4532 South Kolin Avenue, Chicago, Illinois (the "Property"), which Property is more particularly described on Exhibit A attached hereto and incorporated herein by reference.

WHEREAS, the Property is comprised of several parcels, including those parcels referred to as "Parcel 3" and "Parcel 4" on Exhibit A attached hereto.

WHEREAS, The First National Bank of Chicago, as Trustee under a Trust Agreement dated March 28, 1928 and known as Trust No. 6558 (the "Trust") conveyed certain real estate including Parcel 3 in that certain deed dated May 31, 1950, and recorded on August 21, 1950 as document no. 14881679 (the "Easement Document").

WHEREAS, in the Easement Document, the Trust reserved an easement for itself over and across the west 15 feet of Parcel 3 and granted an easement to the grantee in such Easement Document over and across the east 15 feet of Parcel 4 (such easements are referred to collectively as the "Easement") for use as a private alley.

WHEREAS, a subsequent party acquired title to both Parcel 3 and Parcel 4, thereby merging the underlying ownership interest in the portions of such property burdened by the Easement and the easement interest in the portions of such property benefited by the Easement into a single fee title estate held by such previous owner.

WHEREAS, the Owner now desires to abrogate, release, abandon and terminate the Easement, including any and all rights Owner may have in and to such Easement.

NOW THEREFORE, Owner does hereby abrogate, release, abandon and terminate the Easement and any and all rights Owner may have in and to such Easement.

North
Near
N0001032

IN WITNESS WHEREOF, the undersigned have executed this Release of Easement for Private Alley as of this 11th day of October, 2000.

BLUERIDGE CAPITAL CORPORATION,
a Texas corporation

By: [Signature]
Its: President

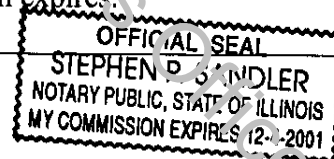
STATE OF ~~TEXAS~~ ILLINOIS
) SS.
COUNTY OF Cook)

I, Stephen P. Sandler, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that on this 11th day of October, 2000, before me personally appeared John R. Sullivan, President of Blueridge Capital Corporation, a Texas corporation, to me known to be the same persons who signed the foregoing instrument as their free act and deed as such officer for the use and purpose therein mentioned, and that such instrument is the act and deed of such corporation.

WITNESS my signature and official seal at Chicago in the County of Cook and State of ~~Texas~~ Illinois, the day and year last aforesaid.

[Signature]
Notary Public

My commission expires:



PARCEL 3:

UNOFFICIAL COPY

00808109

THAT PART OF LOT "B" IN THE CIRCUIT COURT PARTITION OF THE SOUTH 1/2 AND THAT PART OF THE NORTHWEST 1/4 LYING SOUTH OF THE ILLINOIS AND MICHIGAN CANAL RESERVE OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE APRIL 29, 1897 AS DOCUMENT 2530529, BOOK 67 OF PLATS, PAGE 44 BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF A LINE 1966.32 FEET SOUTH OF AND PARALLEL TO THE EAST AND WEST CENTER LINE OF SAID SECTION 3, AND A LINE 163.07 FEET WEST OF AND PARALLEL TO THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3; THENCE NORTH ALONG LAST DESCRIBED PARALLEL LINE TO A POINT 257.87 FEET NORTH OF SAID LINE 1966.32 FEET SOUTH OF AND PARALLEL TO THE EAST AND WEST CENTER LINE OF SAID SECTION 3; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE TO ITS POINT OF INTERSECTION WITH A LINE 1686.32 FEET SOUTH OF AND PARALLEL TO SAID EAST AND WEST CENTER LINE OF SECTION 3 SAID POINT OF INTERSECTION BEING 366.07 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE WEST ALONG LAST DESCRIBED PARALLEL LINE A DISTANCE OF 187.02 FEET TO A POINT OF CURVE; THENCE NORTHWESTERLY ALONG A CURVED LINE CONVEX TO THE SOUTHWEST HAVING A RADIUS OF 346.85 FEET AND BEING TANGENT TO LAST DESCRIBED COURSE AT SAID POINT OF CURVE AN ARC DISTANCE OF 72.04 FEET MORE OR LESS TO A POINT 624.57 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE AND 1678.87 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE SOUTHEASTERLY ALONG A STRAIGHT LINE TO ITS POINT OF INTERSECTION WITH A LINE 262 FEET NORTH OF AND PARALLEL TO SAID LINE 1966.32 FEET SOUTH OF AND PARALLEL TO THE EAST AND WEST CENTER LINE OF SAID SECTION 3, SAID POINT OF INTERSECTION BEING 503.95 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE EAST ALONG LAST DESCRIBED PARALLEL LINE TO ITS INTERSECTION WITH A LINE 463.07 FEET WEST OF AND PARALLEL TO SAID NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE SOUTH ALONG LAST DESCRIBED PARALLEL LINE TO A POINT ON THE LINE 1966.32 FEET SOUTH OF AND PARALLEL WITH THE EAST AND WEST CENTER LINE OF SECTION 3 AFORESAID; THENCE EAST ALONG SAID LAST DESCRIBED LINE TO THE POINT OF BEGINNING THE FOREGOING DESCRIPTION IS BASED UPON THE FOLLOWING DEFINITIONS: THE EAST AND WEST CENTER LINE OF SAID SECTION 3 AS DEFINED AS A STRAIGHT LINE DRAWN FROM A POINT ON THE EAST LINE OF SAID SECTION 3 MEASURED 2597.19 FEET FROM THE NORTH EAST CORNER OF SAID SECTION 3 AND MEASURED 2669.84 FEET NORTH FROM THE SOUTH EAST CORNER OF SAID SECTION 3 TO A POINT ON THE WEST LINE OF SAID SECTION 3 MEASURED 2598.77 FEET SOUTH FROM THE NORTH WEST CORNER OF SAID SECTION 3 AND MEASURED 2661.19 FEET NORTH FROM THE SOUTH WEST CORNER OF SAID SECTION 3, THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3 IS DEFINED AS A STRAIGHT LINE DRAWN FROM A POINT ON THE NORTH LINE OF SAID SECTION 3 MEASURED 2648.14 FEET WEST FROM THE NORTH EAST CORNER OF SAID SECTION 3 AND MEASURED 2642.84 FEET EAST FROM THE NORTH WEST CORNER OF SAID SECTION 3 TO A POINT ON THE SOUTH LINE OF SAID SECTION 3 MEASURED 2669.37 FEET WEST FROM THE SOUTH EAST CORNER OF SAID SECTION 3 AND MEASURED 2668.04 FEET EAST FROM THE SOUTH WEST CORNER OF SAID SECTION 3, IN COOK COUNTY, ILLINOIS;

PARCEL 4:

THAT PART OF LOT "B" IN THE CIRCUIT COURT PARTITION OF THE SOUTH 1/2 AND THAT PART OF THE NORTHWEST 1/4 LYING SOUTH OF THE ILLINOIS AND MICHIGAN CANAL RESERVED OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ACCORDING TO THE PLAT THEREOF RECORDED APRIL 29, 1897 AS DOCUMENT 2530529 IN BOOK 67 OF PLATS PAGE 44, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF A LINE 1966.32 FEET SOUTH OF AND PARALLEL WITH THE EAST AND WEST CENTER LINE OF SECTION 3 AFORESAID AND A LINE 463.07 FEET WEST OF AND PARALLEL TO THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3; THENCE NORTH ALONG SAID LAST DESCRIBED PARALLEL LINE TO ITS INTERSECTION WITH A LINE 262 FEET NORTH OF AND PARALLEL TO SAID LINE 1966.32 FEET SOUTH OF AND PARALLEL WITH THE EAST AND WEST CENTER LINE OF SAID SECTION 3; THENCE WEST ALONG LAST DESCRIBED LINE TO A POINT 503.95 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE TO A POINT OF TANGENCY IN A CURVED LINE, SAID POINT BEING 624.57 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE AND 1678.87 FEET SOUTH OF THE EAST AND WEST CENTER

LINE OF SECTION 3, THE AFOREMENTIONED COURSES BEING THE WESTERLY AND SOUTHWESTERLY BOUNDARY LINES OF THE PREMISES CONVEYED BY THE FIRST NATIONAL BANK OF CHICAGO, TO THE TRUSTEES OF THE CENTRAL MANUFACTURING DISTRICT BY A DEED DATED MAY 31, 1950 AND RECORDED AUGUST 21, 1950 AS DOCUMENT 14881679; THENCE NORTHWESTERLY ALONG THE AFORESAID CURVED LINE WHICH IS CONVEX TO THE SOUTH WEST AND HAVING A RADIUS OF 346.85 FEET AND AN ARC DISTANCE OF 67.20 FEET MORE OR LESS TO A POINT OF COMPOUND CURVE SAID POINT BEING 688.44 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE AND 1658.75 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE CONTINUING NORTHWESTERLY ALONG A CURVED LINE CONVEX TO THE SOUTH WEST AND HAVING A RADIUS OF 775.49 FEET AND AN ARC DISTANCE OF 67.67 FEET MORE OR LESS TO A POINT OF COMPOUND CURVE, SAID POINT BEING 749.33 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE AND 1629.62 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE CONTINUING NORTHWESTERLY ALONG A CURVED LINE CONVEX TO THE SOUTH WEST AND HAVING A RADIUS OF 330.62 FEET AND AN ARC DISTANCE OF 54.24 FEET MORE OR LESS TO A POINT, SAID POINT BEING 754.75 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE AND 1600.35 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE SOUTHEASTERLY ALONG A STRAIGHT LINE TO A POINT WHICH IS 729.01 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE AND 1651.07 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE SOUTHEASTERLY ALONG A CURVED LINE CONVEX TO THE SOUTH WEST AND HAVING A RADIUS OF 259 FEET TO ITS INTERSECTION WITH A LINE 663.07 FEET WEST OF AND PARALLEL TO SAID NORTH AND SOUTH CENTER LINE OF SECTION 3, SAID INTERSECTION BEING 1687.75 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE SOUTH ALONG LAST DESCRIBED PARALLEL LINE TO A POINT ON A LINE 1966.32 FEET SOUTH OF AND PARALLEL WITH THE EAST AND WEST CENTER LINE OF SECTION 3 AFORESAID; THENCE EAST ALONG SAID LAST MENTIONED LINE TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PIN No # 19-03-400-097

4532 S. Kolin Ave., Chicago, IL

Cook County Clerk's Office