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American Chartered Bank  
1199 E. Higgins Rd.  
Schaumburg, IL 60173  
847-517-5400 (Lender)



MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
Raymond S. Morelli Katina Morelli		Raymond S. Morelli Katina Morelli	
ADDRESS		ADDRESS	
14 BLOSSOM LANE SOUTHBARRINGTON, IL 60010		14 BLOSSOM LANE SOUTHBARRINGTON, IL 60010	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
847-406-5927		847-406-5927	

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 7 day of OCTOBER 2000, is executed by and between the parties indicated below and Lender.

A. On OCTOBER 7, 1999, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWO HUNDRED THOUSAND AND NO/100 Dollars (\$ 200,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book \_\_\_\_\_ at Page \_\_\_\_\_ Filing date NOVEMBER 3, 1999 as Document No. 09034505 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to \_\_\_\_\_, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of OCTOBER 7, 2000, the unpaid principal balance due under the Note was \$ 275,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

THIS IS TO INCREASE THE AMOUNT OF THE LOAN AND MORTGAGE FROM \$275,000.00 TO \$325,000.00.

BSM  
KAM

# UNOFFICIAL COPY

## SCHEDULE A

LOT 15 IN MAGNOLIA POINTE OF SOUTH BARRINGTON SUBDIVISION BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

00816711

Address of Real Property: 11 BLOSSOM LANE  
SOUTH BARRINGTON, IL 60010

Permanent Index No.(s): 01-34-404-009

## SCHEDULE B

GRANTOR: Raymond S. Morelli

*Raymond S. Morelli*

Raymond S. Morelli  
Tenants by the Entirety

GRANTOR:

GRANTOR: Katina Morelli

*Katina Morelli*

Katina Morelli  
Tenants by the Entirety

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

*KSM*  
*KAM*

BORROWER:

Raymond S. Morelli

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

UNOFFICIAL COPY

BORROWER:

Katina Morelli

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

00816711

Property of COOK COUNTY CLERK'S OFFICE

LENDER: American Chartered Bank

Michael F. Burg Senior Vice President

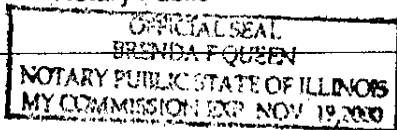
State of Illinois )
County of DuPage ) ss.

I, Brenda F. Queen a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Raymond S. Morelli Katina Morelli personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and official seal, this 7 day of Oct 00

Brenda F. Queen Notary Public

Commission expires:



Prepared by and return to: American Chartered Bank

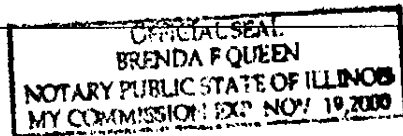
State of Illinois )
County of DuPage ) ss.

The foregoing instrument was acknowledged before me this Oct 7, 00 by Michael F. Burg as Senior Vice President on behalf of the American Chartered Bank

Given under my hand and official seal, this 7 day of Oct 00

Brenda F. Queen Notary Public

Commission expires:



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Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE  
JAN 21 2010 10:00 AM  
100 N. LAUREL ST. CHICAGO, IL 60602