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2000-10-19 10:25:13
Cook County Recorder 25.50

FOSTER BANK
5225 N. KEDZIE AVENUE
CHICAGO, IL 60625
773-588-3355 (Lender)



00820080

MODIFICATION AND
EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
JOEL B PARK Susan Kyung Park		JOEL B PARK Susan Kyung Park	
ADDRESS		ADDRESS	
3121 SANDY LN GLENVIEW, IL 60025		3121 SANDY LN GLENVIEW, IL 60025	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
847-272-2168		847-272-2168	

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 9TH day of SEPTEMBER, 2000, is executed by and between the parties indicated below and Lender.

A. On APRIL 6, 1999, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of FIFTY THOUSAND AND NO/100

Dollars (\$ 50,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book COOK at Page Filing date MAY 11, 1999 as Document No. 99453695 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to APRIL 6, 2004, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of SEPTEMBER 9, 2000, the unpaid principal balance due under the Note was \$ 18,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:
***HOME EQUITY LINE OF CREDIT INCREASED FROM \$50,000 TO \$100,000.

BOX 169

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SCHEDULE A

LOT 234 IN THE WILLOW UNIT NUMBER 3, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 3121 SANDY LN
GLENVIEW, IL 60025

Permanent Index No.(s): 04-21-403-005-0000

SCHEDULE B

GRANTOR: JOEL B PARK

JOEL B PARK
HUSBAND

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR: Susan Kyung Park

Susan Kyung Park
WIFE

GRANTOR:

GRANTOR:

GRANTOR:

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BORROWER:

Joel B. Park

JOEL B PARK

BORROWER:

Susan K. Park

Susan Kyung Park

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: FOSTER BANK

Gina Kim
Loan Officer

Gina Kim
Loan Officer

State of ILLINOIS)

County of COOK) ss.

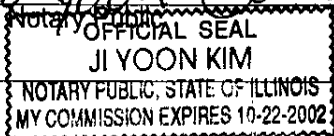
State of ILLINOIS)

County of COOK) ss.

I, Ji Yoon Kim a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Joel B Park & Susan Kyung Park personally known to me to be the same person s whose name s subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and official seal, this 9th day of September, 2000

Ji Yoon Kim

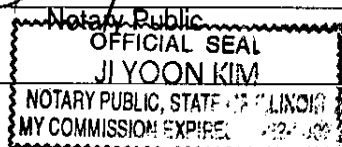


Commission expires:

The foregoing instrument was acknowledged before me this 9th day of September, 2000 by GINA KIM as loan officer on behalf of the Foster Bank

Given under my hand and official seal, this 9th day of September, 2000

Ji Yoon Kim



Commission expires:

Prepared by and return to: Cindy Kim/ Foster Bank 5225 N. Kedzie Ave., Chicago IL 60625