

**UNOFFICIAL COPY**

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8822/0050 37 001 Page 1 of 2  
2000-10-19 15:18:43  
Cook County Recorder 23.50

After recording return to:  
Citi-Financial  
1119 Lake Street  
Oak Park, IL 60331



00821662

**SUBORDINATION AGREEMENT**



FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, and for the purpose of inducing People's Choice Home Loan, Inc. ("Lender") to make a loan to William and Roxanne Hubbard ("Mortgagor"), to be secured by a mortgage dated October 13, 2000 upon the real estate located in Cook County, Illinois, described in Exhibit "A" attached hereto and made a part hereof (the "Real Estate"), Citi Financial ("Subordinating Lender") hereby agrees that the lien of that certain Mortgage (the "Subordinated Mortgage") granted by Mortgagor to Subordinating Lender, dated October 13, 2000, and recorded at/in as Document Number 99221190, in the Office of the Recorder of Cook County, Illinois, shall be and is hereby made subject and subordinate to the lien of the Mortgage (the "First Mortgage") to be granted by Mortgagor to Lender, securing Mortgagor's promissory note in the principal sum of \$276,250.00 ~~and extension~~ and ~~repayment thereof~~. This Agreement shall be binding upon the undersigned and its successors and assigns, and shall inure to the benefit of Lender, and its successors and assigns. Citi Financial subordinating \$14,965.32.

IN WITNESS WHEREOF, this Subordination Agreement has been executed as of this 12<sup>th</sup> day of October, 2000

Citi Financial

By: Christine Zayed  
Printed: Christine Zayed  
Title: Manager

STATE OF ILLINOIS )  
  ) SS:  
COUNTY OF COOK )

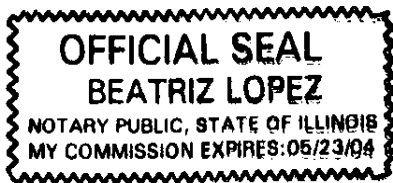
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Before me, the undersigned, a Notary Public in and for said County and State, this 12<sup>th</sup> day of October, 2000, personally appeared Christine M Zayed, the Branch Manager of Citi Financial, and acknowledged the execution of the above and foregoing Subordination Agreement for the uses and purposes therein set forth.

WITNESS my hand and Notarial Seal.

Beatriz Lopez

BEATRIZ LOPEZ  
(Printed Name)



My Commission Expires:  
5-23-04

A resident of COOK County

123333  
STEWART TITLE OF ILLINOIS  
2 N. LA SALLE ST., SUITE 1920  
CHICAGO, ILLINOIS 60602

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LEGAL DESCRIPTION

**EXHIBIT "A"**

File No.: 123331

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Lot 2 in Barry's Subdivision of Lot 31 in Kenwood, a subdivision in the Southeast Fractional Quarter of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

20-02-405-016

4521 South DAKENBARD

Chicago, Illinois

Property of Cook County Clerk's Office