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COOK COUNTY ILLINOIS
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MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on NOVEMBER 10, 1992. The Mortgagor is MIGUEL R. SALCEDO AND JOVITA J. SALCEDO, HUSBAND AND WIFE ("Borrower").

This Security Instrument is given to CHAMPION FEDERAL SAVINGS AND LOAN ASSOCIATION, which is organized and existing under the laws of UNITED STATES OF AMERICA, and whose address is 170 N. OTTAWA ST. JOLIET, IL 60431 ("Lender").

Borrower owes Lender the principal sum of SEVENTY ONE THOUSAND TWO HUNDRED AND NO/100 Dollars (U.S.\$ 71,200.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on DECEMBER 1, 2007. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

THE EAST 1/2 OF THE WEST 1/2 OF LOT 109 IN FREDERICK H. BARTLETT'S ARGO PARK SUBDIVISION IN SECTION 13, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX ID #18-13-413-052

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