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2000-10-24 12:20:06
Cook County Recorder 23.00



00834441

ORC
PUN# 0912301-077
PIA: 316 Bel Air Dr
Glenview IL

REAL ESTATE MORTGAGE

\$ 90,298.91 Principal Amount of Loan

WALLACE, HIS WIFE, AS JOINT TENANTS
The Mortgagors, LOWELL C. WALLACE AND ELIZABETH, mortgage and warrant to Wells Fargo Financial Illinois, Inc.,
Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

LOT 8 IN BIANCO'S ESTATES SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 OF THE
SOUTH WEST 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last
payment to fall due on 10/17, 2015, and also to secure the repayment of any and all
future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by
Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by
Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this
state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep
the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and
improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of
Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired,
and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this
mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or
any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without
Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the
terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid
balance of said note at once due and payable (including any unpaid interest).

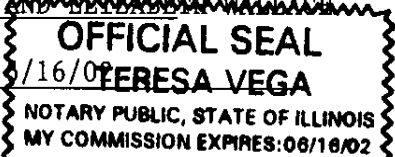
Dated this 12TH day of OCTOBER, 2000.

Lowell Wallace (SEAL)
LOWELL C. WALLACE
STATE OF ILLINOIS, COUNTY OF COOK) ss

Elizabeth Wallace (SEAL)
ELIZABETH WALLACE

The foregoing instrument was acknowledged before me this 12TH day of OCTOBER, 2000,
by LOWELL C. WALLACE AND ELIZABETH WALLACE

My Commission expires



Teresa Vega
Notary Public

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the
right to rescind the loan.

Elizabeth Wallace Lowell Wallace
(Borrower's Signature)

MAIL TO:

This instrument was prepared by WELLS FARGO FINANCIAL ILLINOIS, INC., 9001A N MILWAUKEE AVE NILE, IL 60714
Name Address

IL-935-0700

BOX 333-CTI