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2000-10-31 12:01:38
Cook County Recorder 27.50



Village BK & Trust Arlington HTS.
1845 E. Rand Rd.
Prospects HTS, IL 60070

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE dated August 9, 2000 is made by and between PARKWAY BANK AND TRUST, AS TRUSTEE, STEVAN AND ELIZABETH ORSER AS BENEFICIARY/AGENT ("Landlord"), and Dr. Victoria A. Ursitti d/b/a All About Kids Dentistry ("Tenant").

Recitals:

A. Landlord, as the owner of certain property located in Arlington Heights, Cook County, Illinois, as legally described on attached Exhibit A ("Tract"), and Tenant have entered into that certain Lease dated December 15, 1999 ("Lease") demising certain space containing approximately 780 square feet ("Premises") on the second floor (primary business) of the building ("Building") located at 1845 E. Rand Road Suite 200, Arlington Heights, Cook County, Illinois, for the term and upon the terms and conditions set forth therein.

B. Landlord and Tenant desire to give notice of the lease and of the terms, conditions and of provisions thereof.

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, Landlord and Tenants agree as follows:

1. Lease Agreement. Landlord has leased to Tenant and Tenant has leased from Landlord the Premises, together with certain rights and appurtenances thereto, upon and subject to the terms and provisions set forth in the Lease.

Street Address: 1845 E. Rand Road
Arlington Heights, IL 60004
PIN: See Attached

REITITLE SERVICES # R881589
3/3

2. Term. The Term of the Lease shall commenced on completion of all build-out requirements of the Lessee as set forth in Exhibit "A" attached hereto ("Lessee Build-Out") and to end at 12:00 p.m. on the date sixty (60) months following the month end of completion of the Lessee Build-out, or on such earlier date as this Lease may terminate as hereinafter provided. The Lease may be extended for additional five (5) year term by written notice from Lessee delivered to Lessor at least one (1) year prior to the end of the initial lease term.

3. **Notice.** The purpose of this Memorandum is to give notice of the Lease and of all the provisions thereof.


IN WITNESS WHEREOF, Landlord and Tenant have executed and delivered this instrument as of the day and year first above written.

LANDLORD:


TENANT:

PARKWAY BANK AND TRUST CO.
AS TRUSTEE, STEVAN AND ELIZABETH
ORSER AS BENEFICIARY/AGENT

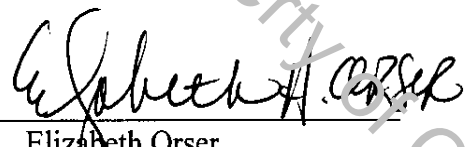
Dr. Victoria A. Ursitti d/b/a
All About Kids Dentistry



Stevan Orser



Victoria A. Ursitti



Elizabeth Orser

Cook County Clerk's Office

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ACKNOWLEDGMENTS

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

ON THE 9TH DAY OF AUGUST, 2000 BEFORE ME PERSONALLY APPEARED Stevan Orser and Elizabeth Orser WHO BEING BY ME DULY SWORN, DID DEPOSE AND SAY THAT DESCRIBED, LESSORS, IN AND WHICH EXECUTED THE ASSIGNMENT ON THE REVERSE SIDE HEREOF; THAT THEY HAVE SIGNED THEIR NAMES HERETO FOR THE USES AND PURPOSES SET FORTH HEREIN.

GIVEN under my hand and Notarial Seal this 9th Day of AUGUST,
~~2000~~ 2000.

Susan A. Pualski
Notary Public

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

ON THE 9TH DAY OF AUGUST, 2000 BEFORE ME PERSONALLY APPEARED VICTORIA A. URSITTI, PRINCIPAL. DESCRIBED HEREIN AND WHICH EXECUTED THE ASSIGNMENT ON THE REVERSE SIDE HEREOF; THAT SHE HAS SIGNED HER NAME HERETO FOR THE USES AND PURPOSES SET FORTH HEREIN.

GIVEN under my hand and Notarial Seal this 9th Day of AUGUST,
2000.

Susan A. Pualski
Notary Public

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EXHIBIT "A"

Units 335 through 340, inclusive, in Rand/Olive Office and Financial Center Condominiums:

PARCEL 1:

Lot 1 in Block 4 in Arlington Countryside Unit 2, being a subdivision of part of the South Half of the Southwest Quarter of Section 21, Township 42 North, Range 11, East of the Third P.M., in Cook County, Illinois.

PARCEL 2:

The North 230 feet of the East 433 feet of the Southwest Quarter of the Southwest Quarter of Section 21, Township 42 North, Range 11, East of the Third P.M., excepting the west 101.50 feet and also excepting the North 33.00 feet therefrom, in Cook County, Illinois.

Property of Cook County Clerk's Office