UNOFFICIAL CO. 00869858
2000-11-03 15:20:07

Sook County Recorder

25,50

After Recording Return to: LAKESHORE TITLE AGENCY 1901 E. HIGGINS ROAD ELK GROVE VILLAGE, IL 60007 00083192





のでは、10mmのでは、

SUBORDINATION OF LIEN

THIS SUBORDINATION AGREEMENT is made this 4th	day of October	. 2000 by and between
ASSOCIATES FINANCE INC.	, a corporation.	with an address of
9528 S CICERO AVE CAKLAWN IL 60457		
	AGE GROUP, INC.	, with an
address of 2600 WEST BIG BEAVER RD. TROY MICHIGA	AN 48084	
. ("Lender")		
WHEREAS ALBERT T AND MARCIA M HARTWELL		(Barrower)
executed and delivered to Subordinating Lender	a mortgage with	
NINETEEN THOUSAND ONE HUNDRED SIXTY F(3/R19, 164 .00) lated 0 of COOK County Illinois on // as Dougle		in the Recorder's Office
of county, mirrors on as Doctor	ant No. N/A , w	hich mortgage is a lien
on the following described property:	/ 5	_
CET ATTACHED LOCAL PROPERTY		
SEE ATTACHED LEGAL DESCRIP		
THIS IS A CLOSED END 2ND MTG REMAINING BALANCE IS \$11,129.37 PIN: $25-27-101000$	\$11,015 13	
Commonly known as: 135 F 119th St CH60. II. 60628	0	
135 F 1901 St. (Hol). 11. 606/8		
WHEREAS, THE BORROWER executed and deliv	prod to Landon of Q	nakanana la ali
\$ 76 400 .00dated 0CT0BER 19, 2000 which mortgage	eled to cender a jik	mage in the sum of
recorder of COOK County as Document No.	de is illimitated to be te	ent all tumeren per per con
The state of the s	99000	00869857
WHEREAS, Lender has required as a condition of its		sha llan 2/ C a sassa a sas
executed by Borrower to the Subordinating Lender be subo	rdinated to the lies of	the metrone morgage
by Borrower to Lender to which Subordinating Lender has a	idreed on the condition	me mongage executed

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. The the lien of the mortgage executed by the Borrower to Subordinating Lender is and shall be subordinate to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to the Lender only to the extent that the lien of the mortgage to Lender, is a result of this Subordination Agreement, a validly perfected first lien security interest in the above-described property.

UNOFFICIAL COPY

- 2. That the mortgage executed by the Borrower to the Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above described property.
- 3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfected first lien security interest in the above described property, the lien of the mortgage executed by the Borrower to the Lender shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the sald Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgment obtained upon the bond or note secured thereby.

IN WITNESS VHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.
By MARY HAVERLY Witness TINA A KIRKEENG
Title BRANCH MANAGER
State of Illinois , County of Cook , SS., I, the undersigned, a Notary Public in and for said County, in the State aforesaid, personally expeared MARY HAVERLY , who
acknowledged himself/herself to be the puthorized signer of ASSOCIATES FINANCE INC., and that he/she, as such, being authorized to so do,
TOTAL TOTAL STATE TO THE TOTAL STATE OF THE
executed the aronagoing instrument for the purposes therein contained and by signing in my presence the
executed the aforegoing instrument for the purposes therein contained and by signing in my presence, the name of the said corporation.
executed the arrangoing instrument for the purposes therein contained and by signing in my presence, the name of the said corporation.
name of the said corporation. Given my hand and official seal, this day:
name of the said corporation. Given my hand and official seal, this day:
executed the arrangoing instrument for the purposes therein contained and by signing in my presence, the name of the said corporation.
name of the said corporation. Given my hand and official seal, this day:
Given my hand and official seal, this day: OPFICIAL SEAL* BARBARA J VARELA Notary Public BARBARA J VARELA NOTARY PUBLIC. STATE OF ILLINOIS COOK COUNTY

75.0T 0000 C0 L00

UNOFFICIAL COPY

LOT 13 AND THE EAST 12.5 FEET OF LOT 14 IN ROSELAND SQUARE, A SUBDIVISION OF BLOCK 8 OF FIRST ADDITION TO KENSINGTON, A SUBDIVISION OF THE SOUTH 20 ACRES OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF SECTION 22 (EXCEPT THE NORTHEAST 4 ACRES) ALSO THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SECTION 22, RAILROAD) ALSO THE WEST FRACTIONAL HALF OF SECTION 27 (EXCEPT RAILROAD) ALL NORTH THE LARTER OF ARTH, RANGE .

COMMONLY KNOWN AS: 135 E.
PIN: 25-27-101-060

ORCOMMONLY KNOWN AS: 135 E.
ORCOMMONLY OF THE INDIAN BOUNDARY LINE, ALSO THE NORTH 21 ACRES OF THE NORTHEAST FRACTIONAL

00869858