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Cook County Recorder 27.00



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS



Prepared by, and
When Recorded, Please return to:
Ron Priore, Real Estate Manager
Nextel Communications
300 Park Boulevard, Suite 515
Itasca, IL 60143
(630) 875-6625

MEMORANDUM OF AGREEMENT

This Memorandum of Agreement is entered into on this 9 day of May, 2000, by and between Urban Sites of Chicago LLC., an Illinois limited liability company, with an office at 6677 North Lincoln Avenue, Suite 210, Lincolnwood, Illinois 60712, (hereinafter referred to as "Lessor") and Nextel West Corp., a Delaware corporation, d/b/a Nextel Communications with an office at 300 Park Boulevard, 5th Floor, Itasca, IL 60143 (hereinafter referred to as "Lessee").

1. Lessor and Lessee entered into a Communications Site Lease Agreement (Ground) ("Agreement") on the 9 day of May, 2000, for the purpose of installing, operating and maintaining a radio communications facility and other improvements. All of the foregoing is set forth in the Agreement.
2. The term of the Agreement is for five (5) years commencing upon commencement of commercial operation, July 1, 2001, whichever first occurs ("Commencement Date"), and terminating on the fifth (5th) anniversary of the Commencement Date, with five (5) successive five (5) year options to renew.
3. The Land which is the subject of the Agreement is described in Exhibit A annexed hereto. The portion of the Land being leased to Lessee (the "Premises") is described in Exhibit B annexed hereto.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Agreement as of the day and year first above written.

LESSOR:
Urban Sites of Chicago LLC., an Illinois limited Liability company

LESSEE:
Nextel West Corp., a Delaware corporation
d/b/a Nextel Communications

By: Jerry I. Much
Name: JERRY I. MUCH
Jerry I. Much

By: James C. Reagan
Name: Mark B. Nelson

Title: President Manager

Title: Vice President

Date: April 28, 2000

Date: 5/9/00

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NM
S.W.

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STATE OF Illinois

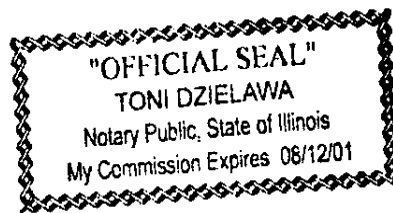
COUNTY OF Cook

On April 28 2000, before me, Toni Dzielawa Notary Public, personally appeared JERALD L. MUEH, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Toni Dzielawa (SEAL)
Notary Public

My commission expires: 8/12/01



STATE OF ILLINOIS

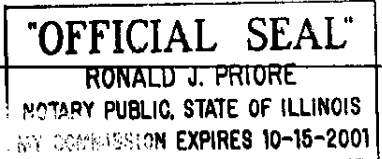
COUNTY OF DU PAGE

On MAY 9 2000, before me, RONALD J. PRIORE, Notary Public, personally appeared JAMES C. ROGAN, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

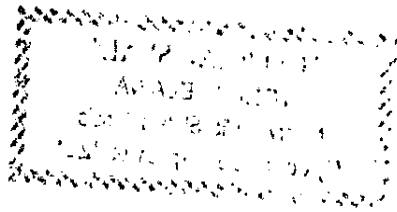
WITNESS my hand and official seal.

Ronald Priore (SEAL)
Notary Public

My commission expires: _____



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Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

DESCRIPTION OF LAND

to the Agreement dated 9 day of May, 2000, between Nextel West Corp., a Delaware corporation, d/b/a Nextel Communications, ("Lessee"), and Urban Sites of Chicago LLC., an Illinois limited liability company, (hereinafter referred to as "Lessor").

The Land is described and/or depicted as follows:

Lot 18 (except part taken from Street) in Block 6 in H. O. Stone's Subdivision of the North 15 acres of the West Half (1/2) of the South West Quarter (1/4) of Section 34, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

and otherwise known as 3543 South Michigan Avenue, Chicago, Illinois 60653
Tax Key:17-34-307-020

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EXHIBIT B

DESCRIPTION OF PREMISES

to the Agreement dated 9 day May, 2000, between Nextel West Corp., a Delaware corporation, d/b/a Nextel Communications, ("Lesse"), and Urban Sites of Chicago LLC., an Illinois limited liability company, (hereinafter referred to as "Lessor").

The Premises benefited by the Easement within the Property is described and/or depicted as follows:

Property of Cook County Clerk's Office

IL - 3533A

Police HQ

3543 S. Michigan Ave, Chicago IL

Phone # 17-34-302-020.

