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Cook County Recorder 27.00



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After Recordation Return to:
THE BANK OF COMMERCE
2001 BUTTERFIELD ROAD
DOWNERS GROVE, IL 60515

**MODIFICATION AND EXTENSION
OF PROMISSORY NOTE/MORTGAGE**

Property of Cook County Clerk's Office

BORROWER	
Mark Laskowski	
ADDRESS	
2606 Warwick Court Arlington Heights, IL 60004	
TELEPHONE NO.	IDENTIFICATION NO.
(847) 394-9216	

MORTGAGOR	
Mark Laskowski, a Single Man	
ADDRESS	
2606 Warwick Court Arlington Heights, IL 60004	
TELEPHONE NO.	IDENTIFICATION NO.
(847) 394-9216	

ADDRESS OF REAL PROPERTY: 1106 E. Oakton Street, Arlington Heights IL 60004

THIS MODIFICATION AND EXTENSION OF PROMISSORY NOTE/MORTGAGE, dated the 17th day of October, 2000 is executed by and between the parties identified above and THE BANK OF COMMERCE, 2001 BUTTERFIELD ROAD, DOWNERS GROVE, IL 60515

____ ("Lender").
A. On March 02, 2000, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note or agreement ("Note") payable to Lender in the original principal amount of One Hundred Twenty Five Thousand and no/100 Dollars (\$ 125,000.00), which Note is secured by a mortgage ("Mortgage") dated March 02, 2000, executed by Mortgagor for the benefit of Lender and encumbering the real property described on Schedule A ("Property"), and recorded in Book _____ at Page _____ as Document No. 164140 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents".

B. The Note and Mortgage are hereby modified as follows:
1. TERMS OF REPAYMENT.
 The maturity date of the Note is extended to October 17, 2001, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly. The parties acknowledge and agree that, as of October 17, 2000, the unpaid principal balance due under the Note was \$ 55,000.00, and the accrued and unpaid interest on that date was \$ 240.63.

BOX 333-CT1

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The new repayment terms are as follows:
On demand, but if no demand is made, then:
Interest only payments beginning November 17, 2000 and continuing at monthly time intervals thereafter. A final payment of the unpaid principal balance plus accrued interest is due and payable on October 17, 2001.

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2. ADDITIONAL MODIFICATIONS.

The Note and Mortgage are further modified as follows:

Line of Credit is increased from \$125,000.00 to \$165,000.00.

C. Additional Representations, Warranties and Agreements.

Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified. Borrower and Mortgagor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

MORTGAGOR:
Mark Laskowski

MORTGAGOR:

Mark Laskowski
Mark Laskowski

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

BOX 333-CLU

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BORROWER:
Mark Laskowski

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Mark Laskowski
Mark Laskowski

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Property of Cook County Clerk's Office

LENDER: THE BANK OF COMMERCE

By: Conale M. Saiger
Conale M. Saiger
Vice President

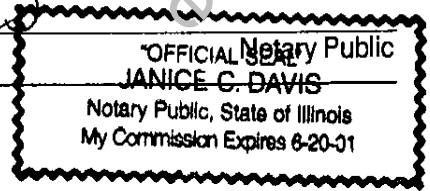
ACKNOWLEDGMENTS

State of ILLINOIS)
County of DUPAGE) ss.

The foregoing instrument was acknowledged before me this Oct. 17, 2000 by MARK LASKOWSKI, known to me to be the person(s) who executed the foregoing instrument.

Commission Expires: 6/20/01

Janice C. Davis



State of _____)
County of _____) ss.

The foregoing instrument was acknowledged before me this _____ by _____, known to me to be the person(s) who executed the foregoing instrument as _____ on behalf of _____

Commission Expires: _____

Notary Public

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SCHEDULE A

The following described real property located in the County of Cook, State of Illinois

LOT 28 IN GEORGETOWN MANOR, BEING A SUBDIVISION OF THE EAST 3/4 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 AND THE WEST 1/4 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 ALL IN SECTION 20, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON NOVEMBER 15, 1962 AS DOCUMENT NO. 2065722.

COMMON ADDRESS: 1106 E OAKTON STREET
ARLINGTON HEIGHTS IL 60004

PIN: 03-20-421-012

Permanent Index No(s): 03-20-412-012

SCHEDULE B

MORTGAGE DATED APRIL 24, 1995 AND RECORDED MAY 1, 1995 AS DOCUMENT NO. 95287045 MADE BY MARK E LASKOWSKI, UNMARRIED TO GUARANTEE MORTGAGE BANCORP IN THE AMOUNT OF \$156,000.00. ASSIGNED TO MIDAMERICA FEDERAL SAVINGS BANK BY INSTRUMENT RECORDED MAY 1, 1995 AS DOCUMENT NO. 95287046.

THIS DOCUMENT WAS PREPARED BY: THE BANK OF COMMERCE

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