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Cook County Recorder

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WHEN RECORDED MAIL TO:

Parkway Bank and Trust Company
4800 N. Harlem Avenue
Harwood Heights, IL 60706

SEND TAX NOTICES TO:

Parkway Bank and Trust Company,
not individually but as trustee u/t/n
12696 dated 8/29/00
4800 N. Harlem Avenue
Harwood Heights, IL 60706

FOR RECORDER'S USE ONLY

This Assignment of Rents prepared by: Marianne L. Wagener
4800 N. Harlem Avenue
Harwood Heights, IL 60656

ASSIGNMENT OF RENTS

THIS ASSIGNMENT OF RENTS IS DATED OCTOBER 23, 2000, between Parkway Bank and Trust Company, not individually but as trustee u/t/n 12696 dated 8/29/00, whose address is 4800 N. Harlem Avenue, Harwood Heights, IL 60706 (referred to below as "Grantor"); and Parkway Bank and Trust Company, whose address is 4800 N. Harlem Avenue, Harwood Heights, IL 60706 (referred to below as "Lender").

ASSIGNMENT. For valuable consideration, Grantor assigns, grants a continuing security interest in, and conveys to Lender all of Grantor's right, title, and interest in and to the Rents from the following described Property located in Cook County, State of Illinois:

LOTS 7 TO 10 IN BLOCK 2 IN A.T. MCINTOSH'S 44TH AVENUE SUBDIVISION IN THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6301 S. Kostner, Chicago, IL 60629. The Real Property tax identification number is 19-22-200-043-0000.

DEFINITIONS. The following words shall have the following meanings when used in this Assignment. Terms not otherwise defined in this Assignment shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Assignment. The word "Assignment" means this Assignment of Rents between Grantor and Lender, and includes without limitation all assignments and security interest provisions relating to the Rents.

Borrower. The word "Borrower" means Heidner Family Limited Partnership.

Event of Default. The words "Event of Default" mean and include without limitation any of the Events of Default set forth below in the section titled "Events of Default."

Grantor. The word "Grantor" means any and all persons and entities executing this Assignment, including without limitation all Grantors named above. Any Grantor who signs this Assignment, but does not sign the

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the Rents as provided below and so long as there is no default under this Assignment, Grantor may remain in performance all of Grantor's obligations under this Assignment. Unless and until Lender exercises its right to collect from Lender shall pay to Lender all amounts secured by this Assignment as they become due, and shall strictly perform all of his obligations under this Assignment.

PAYMENT AND PERFORMANCE. Except as otherwise provided in this Assignment or any Related Document, Lender takes or fails to take under this Assignment.

Lender, including without limitation any failure to remain liable upon the Note with Lender by Lender in Borower's behalf to the Property. Borrower agrees to remain liable under the Note with Lender no matter what action is taken by Lender, including any default or delay by Lender in a collection of any amount due, or in payment of any amount due, or in any other respect under this Assignment.

BOROWER'S WAIVERS AND RESPONSIBILITIES. Lender need not tell Borrower about any action or inaction of Lender, including any default or delay by Lender in a collection of any amount due, or in payment of any amount due, or in any other respect under this Assignment.

BORROWER'S REPRESENTATIONS AND WARRANTIES. Borrower assumes the responsibility for being and keeping informed about the Property. Borrower has assumed that may arise because of any action or inaction of Lender, including any default or delay by Lender in a collection of any amount due, or in payment of any amount due, or in any other respect under this Assignment.

GRANTOR'S WAIVERS. Grantor waives all rights arising by reason of any "one action" or "anti-deficiency" law, or any other law which may prevent Lender from bringing any action against Grantor, or any other law which may prevent Lender from recovering any deficiency after foreclosure of any claim for deficiency.

GRANTOR'S REPRESENTATIONS AND WARRANTIES. Grantor warrants that: (a) this Assignment is executed at the request and not at the request of Lender; (b) Grantor has the full power, right, and authority to enter into this Assignment and to hypothecate the Property; (c) the provisions of this Assignment do not conflict with, or result in a default under any agreement or other instrument binding upon Grantor and do not result in a violation of any law, regulation, court decree or order applicable to Grantor; (d) Grantor has established adequate means of reclaiming from Borrower on a continuing basis information about Borrower's financial condition; and (e) Lender has made no representation to Grantor about Borrower (including without limitation the creditworthiness of Borrower).

GRANTOR'S WAIVERS AND WARRANTIES. Lender need not tell Borrower about any action or inaction of Lender, including any default or delay by Lender in a collection of any amount due, or in payment of any amount due, or in any other respect under this Assignment.

TERMS: THIS ASSIGNMENT IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESSES AND (2) PERFORMANCE OF ANY AND ALL OBLIGATIONS OF GRANTOR AND BORROWER UNDER THE NOTE, THIS ASSIGNMENT, AND THE RELATED DOCUMENTS. THIS ASSIGNMENT IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

Rents. The word "Rents" means all rents, revenues, income, issues, profits and proceeds from the Property, whether due now or later, including without limitation all Rents from all leases described on any exhibit attached to this Assignment.

Related Documents. The words "Related Documents" mean and include without limitation all promissory notes, credit agreements, deeds of trust, and all other instruments, agreements and documents, security agreements, existing, executed in connection with the indebtedness.

Real Property. The words "Real Property", means the real property, interests and rights described above in the "Assignment" section.

Property. The word "Property" means the real property, and all improvements thereon, described above in the "Assignment" section.

The interest rate on the Note is 9.400%.

Note. The word "Note" means the promissory note or credit agreement dated October 23, 2000, in the Lender. The word "Lender" means Parkway Bank and Trust Company, its successors and assigns.

Indebtedness. The word "Indebtedness" means all principal and interest payable under the Note and any amounts expended by Lender to discharge obligations of Grantor or expenses incurred by Lender against Borrower, or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, absolute or plus interest thereon, of Borrower to Lender, the word "Indebtedness" includes all obligations, debts and liabilities, this Assignment.

Note, is signing this Assignment only to grant to Grantor's interest in the Real Property and is not grant a security interest in Grantor's interest in the Rents and Personal Property to Lender and is not to reinforce obligations of Grantor under this Assignment, together with interest on such amounts as provided in this Assignment.

ASSIGNMENT OF RENTS

(Continued)

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possession and control of and operate and manage the Property and collect the Rents, provided that the granting of the right to collect the Rents shall not constitute Lender's consent to the use of cash collateral in a bankruptcy proceeding.

GRANTOR'S REPRESENTATIONS AND WARRANTIES WITH RESPECT TO THE RENTS. With respect to the Rents, Grantor represents and warrants to Lender that:

Ownership. Grantor is entitled to receive the Rents free and clear of all rights, loans, liens, encumbrances, and claims except as disclosed to and accepted by Lender in writing.

Right to Assign. Grantor has the full right, power, and authority to enter into this Assignment and to assign and convey the Rents to Lender.

No Prior Assignment. Grantor has not previously assigned or conveyed the Rents to any other person by any instrument now in force.

No Further Transfer. Grantor will not sell, assign, encumber, or otherwise dispose of any of Grantor's rights in the Rents except as provided in this Agreement.

LENDER'S RIGHT TO COLLECT RENTS. Lender shall have the right at any time, and even though no default shall have occurred under this Assignment, to collect and receive the Rents. For this purpose, Lender is hereby given and granted the following rights, powers and authority:

Notice to Tenants. Lender may send notices to any and all tenants of the Property advising them of this Assignment and directing all Rents to be paid directly to Lender or Lender's agent.

Enter the Property. Lender may enter upon and take possession of the Property; demand, collect and receive from the tenants or from any other persons liable therefor, all of the Rents; institute and carry on all legal proceedings necessary for the protection of the Property, including such proceedings as may be necessary to recover possession of the Property; collect the Rents and remove any tenant or tenants or other persons from the Property.

Maintain the Property. Lender may enter upon the Property to maintain the Property and keep the same in repair; to pay the costs thereof and of all services of all employees, including their equipment, and of all continuing costs and expenses of maintaining the Property in proper repair and condition, and also to pay all taxes, assessments and water utilities, and the premiums on fire and other insurance effected by Lender on the Property.

Compliance with Laws. Lender may do any and all things to execute and comply with the laws of the State of Illinois and also all other laws, rules, orders, ordinances and requirements of all other governmental agencies affecting the Property.

Lease the Property. Lender may rent or lease the whole or any part of the Property for such term or terms and on such conditions as Lender may deem appropriate.

Employ Agents. Lender may engage such agent or agents as Lender may deem appropriate, either in Lender's name or in Grantor's name, to rent and manage the Property, including the collection and application of Rents.

Other Acts. Lender may do all such other things and acts with respect to the Property as Lender may deem appropriate and may act exclusively and solely in the place and stead of Grantor and to have all of the powers of Grantor for the purposes stated above.

No Requirement to Act. Lender shall not be required to do any of the foregoing acts or things, and the fact that Lender shall have performed one or more of the foregoing acts or things shall not require Lender to do any other specific act or thing.

APPLICATION OF RENTS. All costs and expenses incurred by Lender in connection with the Property shall be for Grantor and Borrower's account and Lender may pay such costs and expenses from the Rents. Lender, in its sole discretion, shall determine the application of any and all Rents received by it; however, any such Rents received by Lender which are not applied to such costs and expenses shall be applied to the Indebtedness. All expenditures made by Lender under this Assignment and not reimbursed from the Rents shall become a part of the Indebtedness secured by this Assignment, and shall be payable on demand, with interest at the Note rate from date of expenditure until paid.

FULL PERFORMANCE. If Grantor pays all of the Indebtedness when due and otherwise performs all the obligations imposed upon Grantor under this Assignment, the Note, and the Related Documents, Lender shall execute and deliver to Grantor a suitable satisfaction of this Assignment and suitable statements of termination of any financing statement on file evidencing Lender's security interest in the Rents and the Property. Any termination fee required by law shall be paid by Grantor, if permitted by applicable law. If, however, payment is made by Borrower, whether voluntarily or otherwise, or by guarantor or by any third party, on the Indebtedness and thereafter Lender is forced to remit the amount of that payment (a) to Borrower's trustee in bankruptcy or to any similar person under any federal or state bankruptcy law or law for the relief of debtors, (b) by reason of any judgment, decree or order of any court or administrative body having jurisdiction over Lender or any of Lender's property, or (c) by reason of any settlement or compromise of any claim made by Lender with any claimant (including without limitation Borrower), the Indebtedness shall be considered unpaid for the purpose of enforcement of this Assignment and this Assignment shall continue to be effective or shall be reinstated, as the case may be, notwithstanding any cancellation of this Assignment or of any note or other instrument or agreement evidencing the Indebtedness and the Property will continue to secure the amount repaid or recovered to the same extent as if that amount never had been originally received by Lender, and Grantor shall be bound by any judgment, decree, order, settlement or compromise relating to the Indebtedness or to this Assignment.

EXPENDITURES BY LENDER. If Grantor fails to comply with any provision of this Assignment, or if any action or

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Mortgagee in Possession. Lender shall have the right to be placed as mortgagee in possession or to have a receiver appointed to take possession of all or any part of the Property, with the power to protect and preserve rights under this subparagraph either in person, by agent, or through a receiver.

Payments or other users to Lender or not any proper grounds for the demand existed. Lender may exercise its payment thereof in the name of Grantor and to collect the same and collect the obligations for which the payment irrecoverably designates Lender as Grantor's attorney-in-fact to endorse instruments received in full payment above Lender's costs. Right to Collect Section, above. If the Rents are collected by Lender, then provided for in the Lender's right to Collect Section, above. Lender shall have all the rights provided for in the Lender's costs. Right to Collect Section, above. In furtherance of this right, Lender may collect the Rents, including amounts past due and unpaid, and apply the net proceeds, over, and Proprietary and collect the Rents, without notice to Borrower, to take possession of the Collateral, to declare the entire indebtedness immediately due and payable, including any prepayment penalty which Borrower would be required to pay.

Accelerate Indebtedness. Lender shall have the right at its option without notice to Borrower to declare the entire indebtedness immediately due and payable, including any prepayment penalty which Borrower would be required to pay:

Lender may exercise any one or more of the following rights and remedies, in addition to any other rights or remedies provided by law:

RIGHTS AND REMEDIES ON DEFAULT. Upon the occurrence of any Event of Default and thereafter, Lender may exercise steps sufficient to produce compliance as soon as reasonably practical.

days, immediately initiates steps sufficient to cure the failure and thereafter continues and completes all of such failure: (a) cures the failure within fifteen (15) days; or (b) if the cure requires more than fifteen (15) days, Event of Default will have occurred if Borrower, after sending written notice demanding cure of the same assignment of this Assignment within twelve (12) months, it may be cured of a breach

Right to Cure. If such a failure is curable and if Grantor or Borrower has not been given a notice of a breach

immediately. Lender reasonably deems itself insecure.

prospect of payment of performance of the indebtedness is impaired.

Adverse Change. A material adverse change occurs in Borrower's financial condition, or Lender believes the

satisfactory to Lender, and, in doing so, cure the Event of Default.

Guarantor's estate to assume unconditionality the obligations arising under the guaranty in a manner

under, any Guaranty for any Debtor, and permit the Debtor to be released from liability of, or liability

indebtedness or any Guarantor's debts or becomes incapable, or revokes or disputes the validity of, or

Events Affecting Guarantor. Any or the preceding events occur with respect to any Guarantor of the

or a surety bond for the claim satisfactory to Lender.

dispute by Grantor as to the validity or reasonableness of such claim and furnishes reserves

agency against any of the Property. However, this subsection shall not apply in the event of a good faith

proceeding, self-help, repossession or any method, by any creditor of Grantor or by any government

foreclosure, forfeiture, etc. Commencement of foreclosure proceedings, whether by judicial

Borrower.

Death or Insolvency. The dissolution or termination of Grantor or Borrower's existence as a going business

containing in any other agreement between Grantor or Borrower and Lender.

Other Defaults. Failure of Grantor or Borrower to comply with any term, obligation, covenant, or condition

any time and for any reason.

Defective Collateral. This Assignment of any collateral documents to create a valid and perfected security interest or lien

Grantor or Borrower under this Assignment, the Note or the Related Document ceases to be in full force and

matters of any kind now or at the time made or furnished.

False Statement. Any warranty, representation or statement made of furnished to Lender by or on behalf of

any party to this Assignment, the Note or the Related Document is false or misleading in any

condition contained in this Assignment, the Note or the Related Document.

Compliance Default. Failure of Grantor or Borrower to comply with any other term, obligation, covenant or

Default. Failure of Borrower to make any payment when due on the indebtedness.

Failure to Assignments. Each of the following, at the option of Lender, shall constitute an event of default ("Event of Default")

under this Assignment:

DEFALUT. Lender shall not be construed as curing the default so as to bar Lender from any remedy that it otherwise would have had.

rights or any remedies to which Lender may be entitled on account of the default. Any such action by Lender

will secure payment of these amounts. The rights provided for in this paragraph shall be in addition to any other

(c) be treated as a balloon payment which will be due and payable at the Note's maturity. This Assignment term to be

become due during either (i) the term of any insurable policy or (ii) the remaining term of the Note, or

be added to the balance of the Note and be applied among and be payable with any installments to

to the date of repayment either (a) be paid by Lender, All such expenses, at Lender's option, will (a) be payable on demand; (b)

expenses in so doing will bear interest that Lender demands appropriate. Any amount that Lender

procceeding is commenced that would be required to take any action that Lender demands appropriate. Any amount that Lender

procceeding is commenced that would be required to take any action that Lender demands appropriate. Any amount that Lender

the Property, to operate the Property preceding foreclosure or sale, and to collect the Rents from the Property and apply the proceeds, over and above the cost of the receivership, against the Indebtedness. The mortgagee in possession or receiver may serve without bond if permitted by law. Lender's right to the appointment of a receiver shall exist whether or not the apparent value of the Property exceeds the Indebtedness by a substantial amount. Employment by Lender shall not disqualify a person from serving as a receiver.

Other Remedies. Lender shall have all other rights and remedies provided in this Assignment or the Note or by law.

Waiver; Election of Remedies. A waiver by any party of a breach of a provision of this Assignment shall not constitute a waiver of or prejudice the party's rights otherwise to demand strict compliance with that provision or any other provision. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or take action to perform an obligation of Grantor or Borrower under this Assignment after failure of Grantor or Borrower to perform shall not affect Lender's right to declare a default and exercise its remedies under this Assignment.

Attorneys' Fees; Expenses. If Lender institutes any suit or action to enforce any of the terms of this Assignment, Lender shall be entitled to recover such sum as the court may adjudge reasonable as attorneys' fees at trial and on any appeal. Whether or not any court action is involved, all reasonable expenses incurred by Lender that in Lender's opinion are necessary at any time for the protection of its interest or the enforcement of its rights shall become a part of the Indebtedness payable on demand and shall bear interest from the date of expenditure until repaid at the rate provided for in the Note. Expenses covered by this paragraph include, without limitation, however subject to any limits under applicable law, Lender's attorneys' fees and Lender's legal expenses whether or not there is a lawsuit, including attorneys' fees for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, and appraisal fees, and title insurance, to the extent permitted by applicable law. Borrower also will pay any court costs, in addition to all other sums provided by law.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Assignment:

Amendments. This Assignment, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Assignment. No alteration of or amendment to this Assignment shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

Applicable Law. This Assignment has been delivered to Lender and accepted by Lender in the State of Illinois. This Assignment shall be governed by and construed in accordance with the laws of the State of Illinois.

Multiple Parties. All obligations of Grantor and Borrower under this Assignment shall be joint and several, and all references to Grantor shall mean each and every Grantor, and all references to Borrower shall mean each and every Borrower. This means that each of the persons signing below is responsible for all obligations in this Assignment.

No Modification. Grantor shall not enter into any agreement with the holder of any mortgage, deed of trust, or other security agreement which has priority over this Assignment by which that agreement is modified, amended, extended, or renewed without the prior written consent of Lender. Grantor shall neither request nor accept any future advances under any such security agreement without the prior written consent of Lender.

Severability. If a court of competent jurisdiction finds any provision of this Assignment to be invalid or unenforceable as to any person or circumstance, such finding shall not render that provision invalid or unenforceable as to any other persons or circumstances. If feasible, any such offending provision shall be deemed to be modified to be within the limits of enforceability or validity; however, if the offending provision cannot be so modified, it shall be stricken and all other provisions of this Assignment in all other respects shall remain valid and enforceable.

Successors and Assigns. Subject to the limitations stated in this Assignment on transfer of Grantor's interest, this Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Assignment and the Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Assignment or liability under the Indebtedness.

Time Is of the Essence. Time is of the essence in the performance of this Assignment.

Waiver of Homestead Exemption. Grantor hereby releases and waives all rights and benefits of the homestead exemption laws of the State of Illinois as to all Indebtedness secured by this Assignment.

Waivers and Consents. Lender shall not be deemed to have waived any rights under this Assignment (or under the Related Documents) unless such waiver is in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by any party of a provision of this Assignment shall not constitute a waiver of or prejudice the party's right otherwise to demand strict compliance with that provision or any other provision. No prior waiver by Lender, nor any course of dealing between Lender and Grantor or Borrower, shall constitute a waiver of any of Lender's rights or any of Grantor or Borrower's obligations as to any future transactions. Whenever consent by Lender is required in this Assignment, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required.

