2000-11-09 12:46:27

Cook County Recorder

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**MORTGAGE (ILLINOIS)** 

9-10-00

Above Space for Recorder's Use Only

This indenture, made

,2000, between

George & Krisa Ungureanu

, , , husband and wire, as Joint Tenants

5755 W. Pensacola, Chicago, IL 60634,

herein referred to as "Mortge go's" and Aster Construction,

1520 W. Chicago Ave., Chicago, IL 60622

herein referred to as "Mortgagee", with sith:

THAT WHEREAS the Mortgagers are justly indebted to the Mortgagee pursuant to a Retail Installment Contract of even date herewith, in the An ount Financed of Seven Thousand Six Hundred Twenty-Four Dollars (\$7624.00), payable to the order of & delivered to the Mortgagee, in and by which contract the Mortgagors promise to pay the said Amount Finance 1 together with a Finance Charge on the principal balance of the Amount Financed at the Annual Percentage Rate of 24.094% in accordance with the terms of the Retail Installment Contract from time to time unpaid in 119 r onth ly installments of \$ 168.05 each, beginning 30 days after completion, 2000 & on the same day of each month there after with a final installment of \$163.82, together with interest after maturity at the Annual Percentage Rate of 24.094% as stated in the contract, & all of said indebtedness is made payable at such places as the holders of the contract may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of the holder at Aster Construction, 1520 W. Chicago Ave., Chicago, IL 60622.

NOW, THEREFORE, the Mortgagors, to secure the payment of the said sum in accordance with the terms, provisions and limitations of that Retail Installment Contract & this Mortgage, and the performance of the covenants & agreements herein contained, by the Mortgagors to be performed, do by these presents CONVEY AND WARRANT unto the Mortgagee, and the Mortgagee's successors & assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the city of Chicago, County of Cook and State of Illinois, to with:

See schedule "A" attached hereto and made a part hereof

Permanent Real Estate Index Number: 13-17-406-002

Address of Premises: 5755 W. Pensacola Chicago, IL 60634

which, with the property hereinafter described, is referred to herein as the "premises".

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus,

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SMITH ROTHCHILD FINANCIAL CORP. 221 N. LASALLE ST., SUITE 400 CHICAGO, ILLINOIS 60601

equipment or articles now or hereafter therein and thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, for the purposes, and upon the uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

#### MORTGAGOR AND MORTGAGEE COVENANT AND AGREE AS FOLLOWS:

- 1. Morgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof and upon request exhibit satisfactory evidence of the discharge of such prior lien to Mortgagee or to holder of the contract; (4) contracte within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use the reof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
- 2. Mortgagor shall pay before any penalty attaches all general taxes and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall upon written request, furnish to Mortgagee or to holders of the contract duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now and hereafter situated on said premises insured against loss or damage by fire, lightning and windstor negotic policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the contract, under insurance policies payable, in case of loss or damage, to Mortgagee, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies including additional and renewal policies to holder of the contract and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Mortgagee or the holder of the contract may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien on title or claim thereof, or redeen, from any tax sale or forfeiture, affecting said premises or contest any tax or assessment. All moneys paid for any or these purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Mortgagee or the holders of the contract to protect the mortgaged premises and the lien hereof, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice. Inaction of Mortgagee or holders of the contract shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagors.
- 5. The Mortgagee or the holder of the contract hereby secured making any payment hereby authorized relating to taxes and assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

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- 6. Mortgagors shall pay each item of indebtedness herein mentioned, when due according to the terms hereof. At the option of the holder of the contract, and without notice to the Mortgagors, all unpaid indebtedness secured by the Mortgage shall notwithstanding anything in the contract or in this Mortgage to the contrary, become due and payable (a) in the case of default in making payment of any installment on the contract which default shall continue for 30 days, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- 7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee or holder of the contract for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, quarantee policies, Torrens certificates and similar data and assurances with respect to title as Mortgagee or holder of the contract may deem to be reasonable necessary either to prosecute such suit or to evidence to bidder; at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises F ll expenditures and expenses of the nature in this paragraph mentioned shall become so much additional incebie iness secured hereby and immediately due and payable, when paid or incurred by Mortgagee or holder of the confract in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this Mortgage or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof whether or not actually commenced.
- 8. The proceeds of any foreclosure sells of the premises shall be distributed and applied in the following order of priority: First on account of all costs & expenses incident to the foreclose proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness, if any, remaining unpart on the contract, fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns as their rights may appear.
- 9. Upon, or at any time after the filing of a bill to for close this mortgage the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Mortgagee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, should be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possesion, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of:

  (1) The indebtedness secured hereby, or by any decree foreclosing this Mortgage or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 10. No action for the enforcement of the lien or any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the contract hereby secured.
- 11. Mortgagee or the holder of the contract shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. If Mortgagors shall sell, assign or transfer any right, title or interest in said premises, or any portion thereof, without the written consent of the holder of the contract secured hereby, holder shall have the right, at holder's option, to declare all unpaid indebtedness secured by this mortgage to be immediately due and payable, anything in said contract or this mortgage to the contrary notwithstanding.

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WITNESS	S the hand and seal of Mortgagors the	day and YEAR first above written.
	2 /	
George Ur	ngureanu	Krisa Ungureanu
<u> </u>		
State of Ill	inois, COUNTY of Cook	
I, the unde George Un Krisa Ungu	igureanu ,	ounty in the State aforesaid, Do Hereby Certify that
, husband an	nd wife, as Joint Tenants	
personally before me (	known to me to be the same person whose this day in person, and acknowledged that ary act, for the uses and purposes thereinge	name subscribed to the foregoing instrument, appeared they signed, sealed and delivered the said instrument as free forth, including the release and waiver of the right of
Given unde	er my hand and official seal, this,	day of Seal"
Nolary Pul	olid	GREGG CEPINO NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 10/14/2002
For valuabl	le consideration. Mortgagee hereby sells, as	Assignment ssigns and transfers of the within mutgage to:
Date :	<u>G-25-00</u> Mortgagee: <u>A</u>	ASTEL REMODELING Onc
		y when I have
	ddress: 5755 W. Pensacola Chicago, 12-66 ment was prepared by : Aster Construction 1520 W. Chica	n
	Chicago, IL 66	-
Mail :	Smith-Rothchild Financial Co. 221 N. LaSalle Street, Suite 400 Chicago, IL 60601	
	Par	ge 4of 4

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#### Schedule A

Legal Description:

### **Property Report**

Property: 5755 W. Pensacola, Chicago, IL 60634 County: Cook OC-

Legal Description: The East 30 lest of the West 60 feet of Lot 5 Block 2 in Kate J. Crany's Subdivision of the Northwest quarter of the Northeast quarter of the Southeast quarter of the Northeast quarter of the Northeast quarter of the Southeast quarter of Section 17, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

Permanent Isas: Number(s):

13-17-406-002

Owner(s) of Records

George Ungureanu and Kris Ungureanu, husband and wife, Joint OC County Clark's Office

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