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2000-11-15 10:52:36
Cook County Recorder 25.00

RECORDATION REQUESTED BY:

COLE TAYLOR BANK
1965 N. Milwaukee Avenue
Chicago, IL 60647



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WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 88452, Dept A
Chicago, IL 60609-8452

SEND TAX NOTICES TO:

John Modelski
2464 West Hutchinson Street
Chicago, IL 60618

FOR RECORDER'S USE ONLY

H20044292

This Modification of Mortgage prepared by: **Cole Taylor Bank (Loan Services - IL)**
P.O. Box 909743
Chicago IL 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 2, 2000, BETWEEN John Modelski, an unmarried person, (referred to below as "Grantor"), whose address is 2464 West Hutchinson Street, Chicago, IL 60618; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 1965 N. Milwaukee Avenue, Chicago, IL 60647.

MORTGAGE. Grantor and Lender have entered into a mortgage dated February 6, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded February 23, 1998 in the Cook County Recorders Office as Document Number 98042916

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 42 IN BLOCK 3 IN LUTZ PARK ADDITION TO RAVENSWOOD A SUBDIVISION OF BLOCKS 1, 2, AND 3 IN SUPERIOR COURT PARTITION OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as **2464 West Hutchinson Street, Chicago, IL 60618.** The Real Property tax identification number is **13-13-406-030.**

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The credit limit of the Home Equity Credit Agreement, Note and Disclosure secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$37,500.00 to \$92,400.00.

At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$184,800.00.

The index currently is 9.50% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate of 3.75 percentage points above the index.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this

BOX 333-CTI

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MODIFICATION OF MORTGAGE

(Continued)

11-02-2000
Loan No 8410798

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Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *John Modelski*
John Modelski

LENDER:

COLE TAYLOR BANK

By *S. S.*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook) ss

On this day before me, the undersigned Notary Public, personally appeared John Modelski, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 3rd day of November, 2000.

By *[Signature]* Residing at 1165 N. Milwaukee

Notary Public in and for the State of Illinois

My commission expires 10-18-2002



(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) ss

On this 2nd day of Nov., 20 00, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the Karen A. Ryan, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at 1965 N. Milwaukee

Notary Public in and for the State of Illinois

My commission expires 10.18.2002



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