UNOFFICIAL COPM01311

.REAL ESTATE MORTGAGE WITH HOMESTEAD WAIVER

Page 1

7373/0050 53 001 Page 1 of 2000-11-16 11:12:10 Cook County Recorder 23.00



83920

1000 M THIS INDENTURE, WITNESSETH, That Norman Payton, married to Lori Payton Mortgagor(s), of Cook County, State of Illinois, hereby convey and warrant to Banco Popular North America a corporation duly organized and existing under the laws of the State of Illinois, Mortgagee, of Cook County, State of Illinois, for the sum of Tventy Thousand Seven Hundred Ninety Eight and 40/100****Dollars, for the following described real estate in Cook County, of Illinois.

Lot 8 in Huguclet's Addition to Ivanhoc, being a Suprily sion of part of the Northwest guarter of Section 9. Township 36 North, Range 14, East of the Third Principal Meridian, according to the Plat thereof recorded April 25, 1963 as Document Number 18779192, in Cook County, Illinois.

P.R.E.I.#: 29-09-115-008

Property Address: 14625 Parkside Dr., Dolton, IL. 60419

Cook County The said Mortgagor(s) convenant and agree with the said Mortgagee that they are regal owners of above described real estate and do hereby release and waive all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to said Mortgagee.

This mortgage is given to secure the indebtedness of a note of even date in the amount of \$20,798.40 re-payable In 120 equal monthly installments of \$173.32 each beginning on the 30th of October 20 00 as executed by Norman Payton, married to Lori Payton Mortgagors, to said Mortgagee upon full payment of which this conveyance shall become void.

BOX 22

REAL ESTATE MORTGAGE WITH HOMESTEAD WAIVER

Page 2

The said Mortgagor(s) agree to pay all taxes and assessments on said property and insure the property against direct loss or damage occasioned by fire; and upon Mortgagors failure to do so the owner of the above indebtedness may pay same and add the amounts thereof to the indebtedness due.

The said Mortgagor(s) agree to pay all reasonable attorney's fees, costs, and expenses, including expenses of obtaining evidence of title and appraisals incurred by Mortgagee in the event of foreclosing this mortgage. their In Witness Whereof the said Mortgagor(s) have hereunto set hand(s) this day of __Iune ,A.D. 20.00 . SS. STATE OF ILLINOIS, County of I, the undersigned, a Notary Public in and for said county and State aforesaid, do hereby certify that Norman Payton and Lori A. Payton personally known to me to be the same person(s) whose name(s) sub-scribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed, sealed and delivered said instrument as a free and voluntary act, for then uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN UNDER MY HAND AND SEAL THIS __ DAY OF June OFFICIAL SEAL _ENE E SALERNO **NOTARY PUBLIC** NOTARY PUBLIC, STATE OF ILLINOIS COMMISSION EXPIRES:08/05/03

THIS DOCUMENT WAS DRAFTED BY Milvia M. Ruano

BANCO POPULAR NorthAmerica 2525 N. KEDZIE BLVD.

CHICAGO, IL. 60647

BOX 22