UNOFFICIAL COPPOSS 53 001 Page 1 of

2000-11-16 11:13:04

Cook County Recorder

.REAL ESTATE MORTGAGE WITH HOMESTEAD WAIVER Page 1

1000 M THIS INDENTURE, WITNESSETH, That Carmen I. Mercado and Denise Mercado, Tenants in Common Mortgagor(s), of Cook County, State of Illinois, hereby convey and warrant to Banco Popular North America a corporation July organized and existing under the laws of the State of Illinois, Mortgagee, of Cook County, State of Illinois, for the sum of Thirteen Thousand Four Hundred Fifty Four and 40/100****Dollars, for the following described real estate in Cook County, of Illinois.

Lot 47 in Lehmer's Subdivision of the South half of the South half of the West half of the Northeast quarter of the Southeast quarter of Section 1, Township 39 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois, Clarkis

P.R.E.I.#: 16-01-414-038

Property Address: 2502 Augusta Blvd., Chicago, IL. 60622

Cook County

The said Mortgagor(s) convenant and agree with the said Mortgagee that they are legal owners of above described real estate and do hereby release and waive all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to said Mortgagee.

This mortgage is given to secure the indebtedness of a note of even date in the amount of \$13,454.40 re-payable In 120 equal monthly installments of \$112.12 each beginning on the 29th of October 20 00 as executed by Carmen I. Mercado and Denise Mercado, Tenants in Common Mortgagors, to said Mortgagee upon full payment of which this conveyance shall become void.

BOX 22

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REAL ESTATE MORTGAGE WITH HOMESTEAD WAIVER

Page 2

The said Mortgagor(s) agree to pay all taxes and assessments on said property and insure the property against direct loss or damage occasioned by fire; and upon Mortgagors failure to do so the owner of the above indebtedness may pay same and add the amounts thereof to the indebtedness due.

The said Mortgagor(s) agree to pay all reasonable attorney's fees, costs, and expenses, including expenses of obtaining evidence of title and appraisals incurred by Mortgagee in the event of foreclosing this mortgage. In Witness Whereor 'ne said Mortgagor(s) have hereunto set hand(s) this day of July ,A.D. 19 2000 . Mercado STATE OF ILLINOIS, County of I, the undersigned, a Notary Public in and for said county and State aforesaid, do hereby certify that Carmen I. Mercado and Denise Mercado personally known to me to be the same person(s) whose name(s) sub-scribed to the foregoing instrument appeared before me this day in person and acknowledged that signed, sealed and delivered said instrument as a free and voluntary act, for then uses and purposes therein set forth, including the release and waiver of the right of homestead GIVEN UNDER MY HAND AND SEAL THIS 2000 28th DAY OF OFFICIAL SEAL **NOTARY PUBLIC** COMMISSION EXPIRES: 08/05/03 Milvia M. Ruano THIS DOCUMENT WAS DRAFTED BY BANCO POPULAR, ILLINOIS 2525 N. KEDZIE BLVD. CHICAGO, IL. 60647 **BOX 22**