WARRANTY DEED IN TRUST

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2000-11-20 12:05:37

Cook County Recorder

25.00



The above space is for recorder's use only

Karen Reif, as trustee of the Karen Reif THIS INDENTURE WITNESSETH, That the Grantor(s) trust dated December 20, 1991. for and in consideration of TEN and 00/100 (\$10.00) Dollars, and other good and valuat le considerations in hand, paid, Convey and warrant s unto PARKWAY BANK AND TRUST COMPANY, 4800 N. Larlem Avenue, Harwood Heights, Illinois 60656, an Illinois banking corporation, its successor or successors, as Trustee under the provisions of a trust agreement dated the day of November 20 00, known as Tru Number 12758, the following described real estate in the County of Cook and State of Illinois, to-wit. Lot 556 in Northgate unit 5, being a subdivision in the north half of the northwest quarter of section 16, township 42 north, range 11, east of the Third Principal Meridian, in Cook County, Illinois. 1517 E. SUPPLELD DRIVE, ARLINGTON HEIGHTS, IL. CONY PIN 03-16-102-039-0000

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, a id to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or futuro, and upon any terms and for any period or periods of time, not exceeding the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premise or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

BOX 333-CT

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In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and all persons claiming under them or any of them shall be only in

the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an ractest in the earnings, avails and proceeds thereof as aforesaid. And the said grantor ____ hereby expressly waive <u>S__</u> and release <u>S__</u> any and all right or benefit under and by virtue of any and all statutes of the State of Illinois providing for the exemption of homesteads from sale on execution or otherwise. aforesaid ha _S hereunto set hand In Witness Whereof, the grantor . day of November this 15th and seal Karen Reif and Stuart Reif, do hereby release and waive all rights under and by virtue of the Homestead Exemption Laws of the crate of Illinois. Stuart Reif for the purpose of waiving Karen Reif, individually & as trustee howestead rights, if any THIS INSTRUMENT WAS PREPARED BY: Choo. IL 60631 773-775-3104 5801 N. Northwest Hwy. Gina Lavorata-O'Hehir I, the undersigned, a Notary Public in and to: said County, in the state aforesaid, do STATEOF ILLINOIS hereby certify that Karen Reif are Stuart Reif SS. COUNTY OF COOK whose name S personally known to me to be the same person S _subscribed to the foregoing instrument, ar peared before me this day in person and acknowledged that _ "CYFICIAL SEAL" signed, sealed and delivered the said instrument as their free and Rodrey C. Slatzky voluntary act, for the uses and purposes therein set forth, including the release and K Newcy 2 iblic. Sbito of **Élipois** § waiver of the right of homestead. My Carridona Exp. 96/29/2001 Given under my hand and notarial seal this \\ \sqrt{5} day of \NWEMBER 2000 Viterineereenseerseerseenske seenseerseereels

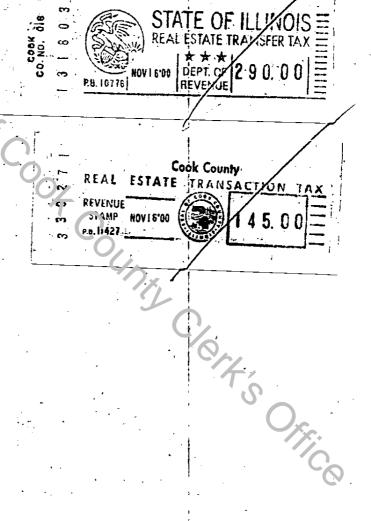
PARKWAY BANK AND TRUST COMPANY
4800 NORTH HARLEM AVENUE
HARWOOD HEIGHTS, ILLINOIS 60706
RECORDER'S BOX 282

1517 E. Suffield Dr. Arlington Hts, IL 60004

For information only insert street address of above described property

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