

UNOFFICIAL COPY

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2000-11-29 10:57:11
Cook County Recorder 16.50

**FOR THE
PROTECTION OF
THE OWNER, THIS
RELEASE SHOULD
BE FILED WITH THE
RECORDER OR THE
REGISTRAR OF
TITLES IN WHOSE
OFFICE THE CLAIM
FOR LIEN WAS
FILED.**



(The space above for Recorders use only)

RELEASE OF MECHANICS LIEN CLAIM

The claimant, CHICAGO CLASSIC AWNING & CANOPY, INC., an Illinois corporation (the "Claimant"), in consideration of the payment of Eleven Thousand and no/100 Dollars (\$11,000.00) and the execution of a Settlement Agreement of even date herewith between the said Claimant and 520 S. MICHIGAN AVENUE CORPORATION, an Illinois corporation d/b/a THE CONGRESS PLAZA HOTEL AND CONVENTION CENTER, does hereby remise, release, convey, waive and quit claim unto CHICAGO TITLE LAND TRUST COMPANY, TRUSTEE U/T/A DATED 3/25/87 U/T/N 1089673 and all beneficiaries thereunder (the "Owner"), and all lien or claim of, or right to, lien, under the Statutes of Illinois relating to mechanics' lien and all right, title, interest, claim or demand whatsoever which it may have acquired by and through a certain mechanics lien claim, including any amounts due the general contractor, L&S Construction Company, a New York Corporation, from the Owner, evidenced by a Subcontractor's Notice and Claim For Lien recorded with the Cook County Recorder of Deeds on August 21, 2000 as Document No. 00640415 against the real estate including all land and improvements thereon in Cook County, Illinois, commonly known as 520 S. Michigan Avenue, Chicago, Illinois, and legally described as follows:

SEE LEGAL DESCRIPTION RIDER ATTACHED HERETC

Such release is in full satisfaction of the lien amount of Twenty-Three Thousand Five Hundred and no/100 Dollars (\$23,500.00) against Owner as evidenced by the aforementioned Subcontractor's Notice and Lien for Claim.

IN WITNESS WHEREOF, Claimant has executed this Release of Mechanics Lien Claim as of the 29th day of November, 2000.

CLAIMANT: CHICAGO CLASSIC AWNING & CANOPY, INC.
an Illinois corporation

BY: Ismael Jalipour
ISMAEL JALIPOUR, President

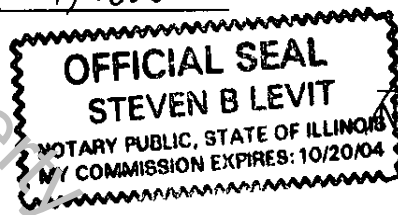
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State of Illinois)
)
 County of Cook)

ss.

I, the undersigned, a Notary Public, in and for said country in the state aforesaid do hereby certify that ISMAEL JALIPOUR, President of CHICAGO CLASSIC AWNING & CANOPY, INC., an Illinois corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledge that he signed, sealed and delivered the said instrument as his free and voluntary act, for the purposes therein set forth.

Date: November 29, 2000



Steven B. Levit

 Notary Public

AFTER RECORDING, MAIL TO:

Daniel Graham
 Levin & Funkhouser, Ltd.
 55 W. Monroe Street
 Chicago, IL 60603

THIS INSTRUMENT WAS PREPARED BY:

Steven B. Levit
 Levit & Lipshutz
 1120 W. Belmont Avenue
 Chicago, IL 60657

Property of Cook County Clerk's Office

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CHICAGO TITLE INSURANCE COMPANY

400 S. JEFFERSON, CHICAGO, IL 60607

TRACT INDEX SEARCH

Order No.: 1401 S9540048 SF

Additional Tax Numbers:

LEGAL DESCRIPTION RIDER

Legal Description:

PARCEL 1:

SUB-LOTS 1, 2, 3, 4 AND 5 IN THE SUBDIVISION OF SUB-LOTS 1 AND 2 IN LUNT'S SUBDIVISION OF LOT 1 AND THE NORTH 3/4 OF LOT 4 IN BLOCK 12 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING THEREFROM THE NORTH 20 FEET OF SAID SUB-LOTS 1, 4 AND 5), IN COOK COUNTY, ILLINOIS.

ALSO,

PARCEL 2:

LOTS 3, 4, 5, 7, 8 AND 9 IN ORRINGTON LUNT'S SUBDIVISION OF LOT 1 AND THE NORTH 3/4 OF LOT 4 IN BLOCK 12 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO AFORESAID, IN TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO,

PARCEL 3:

THE SOUTH 20 FEET OF LOT 4 AND ALL OF LOT 5 (EXCEPT THE WEST 8 FEET THEREOF TAKEN AND USED FOR ALLEY AND EXCEPT THE SOUTH 41 FEET OF SAID LOT 5), ALSO THE NORTH 52 FEET OF LOT 8 (EXCEPT THE WEST 8 FEET THEREOF TAKEN AND USED FOR ALLEY), IN BLOCK 12 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, AFORESAID, IN COOK COUNTY, ILLINOIS.

ALSO,

PARCEL 4:

THE NORTH 25 3/12THS FEET OF THE SOUTH 56 3/12THS FEET OF THE EAST 132 FEET OF LOT 9 IN BLOCK 12 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO AFORESAID, IN COOK COUNTY, ILLINOIS.

ALSO,

PARCEL 5:

A TRACT OF PARCEL OF LAND DESCRIBED AS 'PRIVATE ALLEY FOR USE OF THE PROPERTY' AS SHOWN ON THE PLAT OF ORRINGTON LUNT'S SUBDIVISION OF LOT 1 AND THE NORTH 3/4 OF ORIGINAL LOT 4 IN BLOCK 12 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, RECORDED APRIL 25, 1855 IN BOOK 85 OF MAPS, PAGE 112, AS DOCUMENT

CONTINUED ON NEXT PAGE



CHICAGO TITLE INSURANCE COMPANY

400 S. JEFFERSON, CHICAGO, IL 60607

TRACT INDEX SEARCH

Legal Description:

58647, LYING SOUTH OF AND ADJOINING THE WEST 12 FEET OF LOT 1 OF SAID SUBDIVISION WEST OF LOTS 2, 3, 4 AND PART OF LOT 5, NORTH OF PART OF LOT 5, AND OF LOTS 7, 8 AND 9; AND SOUTH OF AND ADJOINING LOT 6 IN SAID LUNT'S SUBDIVISION (EXCEPT THE NORTH 1/2 OF THAT PART OF SAID ALLEY LYING SOUTH OF AND ADJOINING THE WEST 17 FEET OF LOT 6 IN LUNT'S SUBDIVISION AFORESAID), IN COOK COUNTY, ILLINOIS.

ALSO,

PARCEL 6:

THE SOUTH 41 FEET OF LOT 5 (EXCEPT THE WEST 8 FEET THEREOF TAKEN OR USED FOR ALLEY), IN BLOCK 12 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO AFORESAID, IN COOK COUNTY, ILLINOIS.

ALSO,

PARCEL 7:

LOT 6 (EXCEPT THE WEST 17 FEET THEREOF) IN LUNT'S SUBDIVISION OF LOT 1 AND THE NORTH 3/4 OF LOT 4 IN BLOCK 12 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO AFORESAID (EXCEPTING THEREFROM THE NORTH 20 FEET THEREOF),

ALSO,

PARCEL 8:

THE SOUTH 28 FEET OF LOT 8 AND THE NORTH 24 FEET OF LOT 9 (EXCEPT THE WEST 8 FEET THEREOF TAKEN OR USED FOR ALLEY), ALL IN BLOCK 12 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO AFORESAID, IN COOK COUNTY, ILLINOIS.

ALSO,

PARCEL 9:

THE WEST 17 FEET FRONT AND REAR OF SUB-LOT 6 (EXCEPTING THEREFROM THE NORTH 20 FEET THEREOF) IN LUNT'S SUBDIVISION OF LOT 1 AND THE NORTH 3/4 OF LOT 4 IN BLOCK 12 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING THE LAND KNOWN AS NUMBER 13 EAST CONGRESS STREET IN CHICAGO, OTHERWISE DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

COMMENCING AT A POINT ON THE EAST LINE OF THE 16 FOOT ALLEY RUNNING NORTH AND SOUTH AS SHOWN ON THE PLAT OF SAID SUBDIVISION RECORDED ON APRIL 25, 1855, WHERE THE SOUTH LINE OF CONGRESS STREET (FORMERLY TYLER STREET) INTERSECTS WITH THE SAME, RUNNING THENCE EAST ALONG THE SOUTH LINE OF SAID CONGRESS STREET, 17 FEET; THENCE SOUTH PARALLEL WITH THE EAST LINE OF SAID 16 FOOT ALLEY, 100 FEET TO THE NORTH LINE OF THE 20 FOOT ALLEY SHOWN ON SAID PLAT AND DESIGNATED 'PRIVATE ALLEY FOR THE USE OF PROPERTY'; THENCE WEST ALONG THE NORTH LINE OF SAID ALLEY, 17 FEET TO A POINT WHERE THE SAME INTERSECTS WITH THE 16 FOOT ALLEY ABOVE MENTIONED; THENCE NORTH ALONG THE EAST LINE OF SAID 16 FOOT ALLEY, 100 FEET TO THE POINT OF BEGINNING AND THE NORTH 1/2 OF THAT PART OF SAID PRIVATE ALLEY LYING SOUTH OF AND ADJOINING THE WEST 17 FEET OF SAID LOT 6, IN COOK COUNTY, ILLINOIS.

ALSO,

TRAND

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CHICAGO TITLE INSURANCE COMPANY
400 S. JEFFERSON, CHICAGO, IL 60607

TRACT INDEX SEARCH

Legal Description:

PARCEL 10:

THE SOUTH 50 FEET OF LOT 9 (EXCEPT THE WEST 8 FEET TAKEN FOR PUBLIC ALLEY AND EXCEPT THE NORTH 19 FEET OF THE EAST 132 FEET OF THE SAID SOUTH 50 FEET OF SAID LOT 9), IN BLOCK 12 IN FRACTIONAL SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO,

PARCEL 11:

THAT PART OF LOT 9 LYING NORTH OF THE NORTH LINE OF THE SOUTH 50.0 FEET, LYING SOUTH OF THE SOUTH LINE OF THE NORTH 24.0 FEET, LYING EAST OF THE EAST LINE OF THE WEST 8.0 FEET AND LYING WEST OF THE WEST LINE OF THE EAST 132.0 FEET THEREOF, IN BLOCK 12 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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- 17-15-111-018-0000

Address: 520 S. Michigan Avenue, Chicago, Illinois