

UNOFFICIAL COPY 00938802

7839/0004 51 001 Page 1 of 4  
2000-11-30 10:00:44  
Cook County Recorder 27.50

**RECORDATION REQUESTED BY:**

Manufacturers Bank  
Retail Banking - Centre  
20 N. Clark  
Chicago, IL 60602



00938802

**WHEN RECORDED MAIL TO:**

Manufacturers Bank  
Retail Banking - Centre  
20 N. Clark  
Chicago, IL 60602

**SEND TAX NOTICES TO:**

Manufacturers Bank  
Retail Banking - Centre  
20 N. Clark  
Chicago, IL 60602

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Manufacturers Bank - Stella Periaswamy  
1200 North Ashland Ave  
Chicago, IL 60622

REI TITLE SERVICES # 2861186

**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE dated August 12, 2000, is made and executed between Jerome Karp and Linda B. Karp A/K/A Linda Boyd Karp, A/K/A Linda Rae Karp, his wife as tenants by the entirety, whose address is 222 E Chestnut St #13B, Chicago, IL 60611 (referred to below as "Grantor") and Manufacturers Bank, whose address is Retail Banking - Centre, 20 N. Clark, Chicago, IL 60602 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated August 14, 1990 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage from Jerome Karp and Linda Boyd Karp, A/K/A Linda Rae Karp to Avondale Federal Savings Bank N/K/A Manufacturers Bank dated August 14, 1990 recorded as Document number 91013894 in the office of the Cook County Recorder of Deeds on January 9, 1991 and subsequently Modified by a Modification Agreement dated August 13, 1995 and recorded as document number 95621092 on October 10, 1995.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT 13B IN THE 222 EAST CHESTNUT CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 33 AND THE WEST 15 FEET 6 INCHES OF LOT 34 IN LAKE SHORE DRIVE ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCKS 14 AND 20 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 24933769; TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS. (ORIGINALLY RECORDED AS PIN # 17-03-221-011-1034)

The Real Property or its address is commonly known as 222 E Chestnut St #13B, Chicago, IL 60611. The Real Property tax identification number is 17-03-221-011-1048.

4

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE

(Continued)

Page 2

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

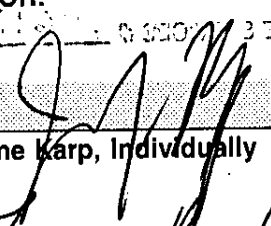
Said Mortgage is hereby further extended from August 12, 2000 to August 12, 2005. .

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

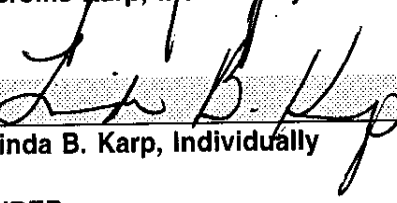
**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 12, 2000.**

GRANTOR:

X

  
Jerome Karp, Individually

X

  
Linda B. Karp, Individually

LENDER:

X

  
Authorized Signer

00938802

Property of Cook County Clerk's Office

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

On this day before me, the undersigned Notary Public, personally appeared **Jerome Karp and Linda B. Karp**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12 day of August, 2000

By Yesenia Negrón Residing at 1200 N. Ashland

Notary Public in and for the State of Illinois

My commission expires 8-26-2003



LENDER ACKNOWLEDGMENT

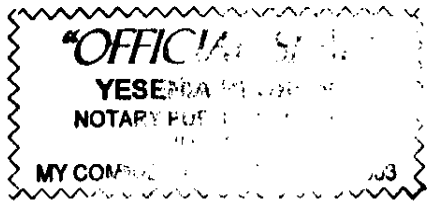
STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

On this 12 day of August, 2000 before me, the undersigned Notary Public, personally appeared JAMES V. A. TOSCANO and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Yesenia Negrón Residing at 1200 N. Ashland

Notary Public in and for the State of Illinois

My commission expires 8-26-2003



# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE (Continued)

Page 4

00938802

[LASER PRO Lending, Reg. U.S. Pat. & T.M. OFF., Ver. 5.14.00.06 (c) Concentrix 1997, 2000 All Rights Reserved. - IL F:\APPS\CFIL\PL\G201.FC TR-656 PR-21]

Property of Cook County Clerk's Office