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CERTIFICATE OF COMPLIANCE

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Pursuant to Section 4.8 that certain "Redevelopment Agreement: New Homes for Chicago Program, Lakeshore/North Washington Park Joint Venture L.L.C.", dated as of February 23, 2000 made by and between the City of Chicago, an Illinois municipal corporation, having its principal office at 121 North LaSalle Street, Chicago, Illinois 60602 ("City"), and Lakeshore/North Washington Park Joint Venture c/o New England Builders, Inc., an Illinois not-

for-profit corporation, having its principal office at 4927 Main Street Avenue, Skokie, Illinois 60077 ("Developer"), the Department of Housing, on behalf of the City, hereby certifies that the Developer has substantially performed its obligation with regard to the completion of the single family home, improving the real property described below ("Property"), in accordance with the terms and provisions contained in the this amended and restated Redevelopment Agreement and the objectives of the New Homes for Chicago Program of the City of Chicago. This Certificate is pursuant to completion of the attached punch list.

LEGAL DESCRIPTION:

THE NORTH 1.07 FEET OF LOT 78 AND 79 (EXCEPT THE NORTH 3.16 FEET THEREOF) IN STONE AND MCGLASHAN'S SUBDIVISION OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF VINCENNES AVENUE IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS 4750 S. EVANS AVENUE, CHICAGO, ILLINOIS


PIN #:20-10-205-036-0000

20-10-205-037-0000

This Certificate of Compliance shall not constitute evidence that the Developer has complied with any applicable provisions of federal, state and local laws, ordinances and regulations with regard to the completion of the single family home, and additionally, that such Certificate shall not serve as any "guaranty" as to the quality of the construction of said structure.

IN WITNESS WHEREOF, the Department of Housing of the City of Chicago has caused this Substantial Certificate of Compliance to be duly executed in its behalf this 17TH day of November, 2000.

CITY OF CHICAGO,
an Illinois municipal corporation


Karl Bradley
Deputy Commissioner, Department of Housing

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2000-12-01 09:02:25

Cook County Recorder 25.50



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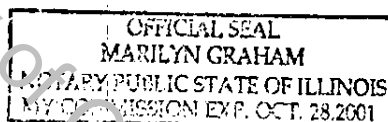
COMMON ADDRESS: 4750 S. EVANS AVENUE
PIN #: 20-10-205-036-0000

STATE OF ILLINOIS)
)
COUNTY OF COOK) SS

I, MARILYN GRAHAM, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Karl Bradley, personally known to me to be the Deputy Commissioner of the Department of Housing of the City of Chicago, and personally known to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn to me acknowledged that as Deputy Commissioner, he signed on behalf of John G. Markowski, Commissioner of the Department of Housing, and delivered the said instrument pursuant to authority given by the City of Chicago, as his free and voluntary act, and as the free and voluntary act of said municipal corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 17th day of November, 2000.

(SEAL)



Marilyn Graham
Notary Public

My commission expires _____

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This Document prepared by:

Larry Haynes

Department of Housing

318 South Michigan - 4th Floor

Chicago, Illinois 60604



After recording, please return to:

Mark Lenz, Asst. Corp. Council

City of Chicago

30 North LaSalle, Room 1610

Chicago, Illinois 60602

Escrow Account # C60000-009 is directed and hereby authorized to disburse \$ 20,000.00 to fund the above referenced project. The specific funding requirements are listed below:

Development Subsidy

(Corporate Funding) \$ 10,000.00

Development Subsidy

(HOME Funding) \$ _____

Home Purchase Assistance

(HOME) \$ 10,000.00

Home Purchase Assistance

(Corporate) \$ _____

Home Purchase Assistance - EC/EZ \$ _____

Funds in the amount of \$ 20,000.00 are to be transferred from the City of Chicago Master Escrow Account # C6000-009.

Mohammed J. Iddien

Review by Agent / City of Chicago

Edward A. Ellis

Approved by Agent / City of Chicago

NOV 21 2000

Date

11-21-00

Date

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OFFICIAL PUNCH LIST
CITY OF CHICAGO
DEPARTMENT OF HOUSING
318 South Michigan, Chicago, Illinois 60604

PROJECT ADDRESS:	<u>4750 S. Evans</u>
GENERAL CONTRACTOR:	New England Builders Christopher Rintz/ Anthony Bledsoe
ORIGINAL CONTRACT AMOUNT:	<u>\$ 140,000</u> OPTIONS _____

PERCENTAGE OF PAYMENT TO-DATE: _____

This project has reached the level of "SUBSTANTIAL COMPLETION". The following list of items require correction or completion to satisfy the contract. The Department of Housing inspector and the contractor agree that completion of the listed work will constitute completion of the project. Subsequent breakage or deficiencies shall be addressed under the contractor's guarantee.

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ITEMS:

- | | |
|----------|--|
| EXTERIOR | 1. Complete |
| | 2. Seal penetrations at exterior; hose bibb; A/C piping; telephone wiring; etc.. |
| | 3. Clean vinyl siding at exterior. |
| INTERIOR | 4. Provide bug screens for all windows. |
| | FIRST FLOOR |
| | 5. Clean fixtures at ceiling living room and kitchen. |
| | 6. Complete final clean all levels. Clean inside cabinets kitchen and bath. |
| | SECOND FLOOR |
| | 7. Clean paint at wall trim, windows and bathroom accessories. |
| BSMT | 8. Provide pull chain at closet light fixture - middle bedroom. |
| | 9. Clean and sand stair treads and risers. |
| | 10. Complete duct work to kitchen above. |
| | 11. Patch west drywall at openings. |

CONTRACTOR : New England Builders / Anthony Bledsoe
DOH : Billy McGhee DATE: 11/17/00

ESTIMATED CLOSING DATE: 11/17/00

INSPECTION DATE : 11/16/00