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00943105

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2000-12-01 14:13:35
Cook County Recorder 25.50



00943105

MODIFICATION AGREEMENT

This Modification of Home Equity Agreement and Disclosure and Mortgage (herein after referred to as the "Modification Agreement") made this 27th day of OCTOBER, 2000 by TOAN LAM, married to NGOC NHU NGUYEN (herein after referred to as "Mortgagor") and First National Bank (herein after referred to as "Mortgagee").

WITNESSETH

Whereas, Mortgagor has executed and delivered to Mortgagee that certain Home Equity Agreement and Disclosure dated SEPTEMBER 25, 1995 in the amount of EIGHTEEN THOUSAND and NO/100 Dollars (\$18,000.00), which is secured by a Mortgage of even date therewith, recorded on OCTOBER 5, 1995 in the Recorder's Office in Cook County, Illinois as Document Number 95676670 and relating to the property legally described as follows:

LOT 24 IN BLOCK 196 IN CHICAGO HEIGHTS, A SUBDIVISION IN SECTIONS 28 AND 29, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 32-29-214-024

Also known as: 79 WEST 24TH STREET, CHICAGO HEIGHTS, ILLINOIS 60411

Whereas, Mortgagor and Mortgagee have agreed to enter into this Modification Agreement.

Now, therefore, in consideration of the mutual covenants and conditions herein and for other good and valuable consideration, the receipt of which is hereby acknowledged by Mortgagee, the Mortgagor and Mortgagee agree that the Home Equity Agreement and Disclosure and Mortgage shall be and are hereby modified as follows;

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1. The Periodic Rate and Corresponding Annual Percentage Rate on your credit line will increase or decrease as the index increases or decreases from time to time. Adjustments to the Periodic Rate and the corresponding Annual Percentage Rate resulting from changes in the Index will take effect on the next business day. In no event will the Annual Percentage Rate be less than 7.00% per annum or more than the lesser of 15.90% or the maximum rate allowed by applicable law.

RANGE OF BALANCE
OR CONDITIONS

MARGIN ADDED
TO THE INDEX

All Balances

3.00%

2. The maturity date of SEPTEMBER 25, 2000 is hereby changed to SEPTEMBER 25, 2007.
3. Beginning AUGUST 2001, an annual fee of \$35.00 will be charged to the account.
4. Except for the modifications stated hereinabove, the Home Equity Agreement and Disclosure and Mortgage are not otherwise changed, modified, or amended, and remain in full force and effect.

IN WITNESS THEREOF, the undersigned have caused this instrument to be signed and sealed as of the date first written above.

FIRST NATIONAL BANK

By: _____

Stephen R. Clark

TOAN LAM

Its: _____

Assistant Vice President

NGOC NHU NGUYEN

ATTEST:

By: _____

Andrew D. Jones

Its: _____

Business Development Officer

PREPARED BY AND MAIL TO: GREATBANC LOAN ADMIN/LINDA KURZ
C/O FIRST NATIONAL BANK
P.O. BOX 818
FRANKFORT, IL 60423

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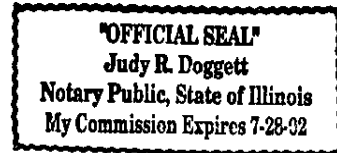
State of Illinois)
County of _____)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT TOAN LAM and NGOC NHU NGUYEN, personally known to me to be the same persons whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notary seal this _____ day of _____, 1999

My commission expires 7/28/02


Notary Public



00943105

Property of Cook County Clerk's Office